

**MINUTES OF MEETING
INDIGO EAST
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Indigo East Community Development District was held on Tuesday, **February 18, 2025** at 9:00 a.m. at Circle Square Commons, 8395 SW 80th Street, Ocala, Florida.

Present and constituting a quorum:

John Gysen	Chairman
Terrance Solan	Vice Chairman
Marla Ziino	Assistant Secretary
Bob Hutson	Assistant Secretary
Harold Brouillard	Assistant Secretary

Also present were:

George Flint	District Manager
Robert Szozda	Field Manager
Rachel Wagoner	District Counsel
Brandon Siles	Colen Builts
Bryan Schmalz	BLCDD
Robert Stepp	Colen Built

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. We have all Five members of the Board here and we have a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: This is an opportunity for any members of the public to provide comment to the Board on anything on the agenda or not on the agenda that you would like to bring to the Boards attention. If you would like to provide comment, state your name and address and try to limit your comments to three minutes. I don't hear any public comments at this time, so we will move on to the next item.

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THIRD ORDER OF BUSINESS

Approval of Minutes of the November 19, 2024 Meetings

A. November 19, 2024 Audit Committee Meeting

B. November 19, 2024 Board of Supervisors Meeting

Mr. Flint: You have the Board meeting minutes from November 19, 2024 and the audit committee meeting minutes from November 19, 2024. Were there any comments or corrections on the minutes? If not, is there a motion to approve them?

On MOTION by Ms. Ziino, seconded by Mr. Brouillard, with all in favor, the Minutes of the November 19, 2024 Audit Committee and the November 19, 2024 Board of Supervisors Meeting, were approved.

FOURTH ORDER OF BUSINESS

Ratification of Audit Engagement Letter

Mr. Flint: The next item is ratification of the audit engagement letter. The Board had previously gone through an RFQ process and selected Grau & Associates as your independent auditor. The proposal in your agenda is consistent with the bid they submitted and it is for a NTE \$3,200 for Fiscal Year 2024. In an effort to get the audit going before this meeting, I executed this in December and I am asking for you to ratify my execution of the agreement.

On MOTION by Mr. Gysen, seconded by Mr. Hutson, with all in favor, the Audit Engagement Letter, was ratified.

FIFTH ORDER OF BUSINESS

Presentation of Arbitrage Reports

Mr. Flint: The next item is the presentation of the Arbitrage Rebate Calculation Reports. We have the Series 2022A report. The IRS requires that the District do a calculation to demonstrate we are not earning more interest than we are paying which would be an arbitrage situation. You retained AMTEC to prepare that calculation for the 2022A bonds. There is a negative rebatable arbitrage of \$2,411.63. There is no arbitrage issue. Then the Series 2016 bonds there is a negative rebatable arbitrage of \$20,527. Any questions on those reports? If not, is there a motion to accept them?

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On MOTION by Mr. Solan, seconded by Ms. Ziino, with all in favor, Accepting the Arbitrage Reports, was approved.

SIXTH ORDER OF BUSINESS**Consideration of Proposals for Landscape Replacement**

Mr. Flint: Andy Jorgensan contacted me about the need for some landscape replacement in the medians. There are some knockout roses that have passed their useful life as some have died. This is a proposal. There are two proposals in your agenda, one from Yellowstone Landscape. In place of the roses we are recommending a mixture of Firecracker Bush and Sunshine Ligustrum. The Firecracker Bush will give some color and the Ligustrum will give some green with some color interest as well. The mixture of the two will probably be a nice replacement for those roses. There are two proposals. Yellowstone is \$2,491 and MHS Companies is \$850. I did ask the question before the meeting about whether these were comparable and complete. The answer was yes. There is a significant price difference with MHS at \$850 and Yellowstone is approximately \$2,500. The only thing I would suggest to the Board if you are amenable to this plan is that you approve the higher amount just in an effort for a NTE and then we will contact MHS and verify that their bid is complete directly and we will go with the lower price. We will just have the flexibility to go with the higher if we need to.

On MOTION by Mr. Hutson, seconded by Mr. Gysen, with all in favor, the Proposals for Landscape Replacement, was approved.

SEVENTH ORDER OF BUSINESS**Consideration of Proposals for Pressure Washing Services**

Mr. Flint: Next is a proposal for pressure washing the CDD sidewalks and common area. We do this annually. MHS did it last year. They held their price so the proposal is the same as the prior year. Since they did hold their price, we didn't get a second quote on this. If the Board is comfortable proceeding with them, then a motion would be in order and if not, we can do something else.

On MOTION by Ms. Ziino, seconded by Mr. Solan, with all in favor, the MHS Proposal for Pressure Washing, was approved.

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EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Rachel, anything?

Ms. Wagoner: I have nothing to report.

B. District Manager's Report

i. Consideration of Check Register

Mr. Flint: You have consideration of the check register from November 6th through February 4th. This is for the general fund and the Board compensation. It totals \$107,301.62. The detailed register is behind the summary. If there are any questions, we can discuss those. If not, I would ask for a motion to approve it.

On MOTION by Mr. Solan, seconded by Mr. Gysen, with all in favor, the Check Register, was approved.

ii. Balance Sheet and Income Statement

Mr. Flint: The next item is the unaudited financial statements through December 31, 2024. This is the first three months of fiscal year 2025. You have the combined balance sheet and then the statements of revenue and expenditures for each of the District's funds. You can see in the general fund we have collected \$77,000 of the \$334,000 that we certified for collection on the tax roll which is not unusual. People typically don't pay their taxes if they are going to get the 4% discount until sometime in November. Those disbursements may not have been fully reflected at the time we prepared the financials. We have historically been 100% collected. On our administrative costs, our actuals are slightly higher than our prorated, that just has to do with looks like Board compensation which is slightly higher. That will balance out by the end of the year. Any questions on the financials?

NINTH ORDER OF BUSINESS

Supervisors Requests

Mr. Flint: Were there any Supervisors requests?

TENTH ORDER OF BUSINESS

Other Business

Mr. Flint: Is there any other business the Board would like to discuss?

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ELVENTH ORDER OF BUSINESS

Adjournment

Mr. Flint: Is there a motion to adjourn?

On MOTION by Mr. Hutson, seconded by Ms. Ziino, with all in favor, the meeting was adjourned.

DocuSigned by:

George Flint

Secretary / Assistant Secretary

Signed by:

John Eysen

Chairman / Vice Chairman