Indigo East Community Development District

Agenda

May 16, 2023

AGENDA

Community Development District

219 East Livingston Street, Orlando, Florida 32801 Phone: 407-841-5524 – Fax: 407-839-1526

May 9, 2023

Board of Supervisors Indigo East Community Development District

The Board of Supervisors of the Indigo East Community Development District will meet on Tuesday, May 16, 2023 at 9:00 a.m., or as shortly thereafter as reasonably possible at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, Florida 34481. Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment Period
- III. Notice for Meeting
- IV. Approval of Minutes of the February 21, 2023 Meeting
- V. Consideration of Resolution 2023-05 Approving the Proposed Fiscal Year 2024 Budget and Setting a Public Hearing
- VI. Consideration of Resolution 2023-06 Establishing Bank Account Signatories
- VII. Consideration of Proposal from D&D Asphalt Paving and Repair
- VIII. Staff Reports
 - A. Attorney
 - B. District Manager
 - 1. Approval of Check Register
 - 2. Balance Sheet and Income Statement
 - 3. Presentation of Number of Registered Voters: 948
 - IX. Other Business
 - X. Supervisors Requests
 - XI. Adjournment

Sincerely,

George S. Flint District Manager

George Flint

Cc: Gerald Colen, District Counsel
Ken Colen, On Top of the World
Guy Woolbright, On Top of the World
Darrin Mossing, GMS

SECTION III



The Gainesville Sun | The Ledger Daily Commercial | Ocala StarBanner News Chief | Herald-Tribune

PO Box 631244 Cincinnati, OH 45263-1244

PROOF OF PUBLICATION

Indigo East Cdd-Gms-Cf Indigo East Cdd-Gms-Cf 219 E Livingston ST Orlando FL 32801-1508

STATE OF FLORIDA, COUNTY OF MARION

The Star Banner, a newspaper printed and published in the city of Ocala, and of general circulation in the County of Marion, State of Florida, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issues dated or by publication on the newspaper's website, if authorized, on:

08/30/2022

and that the fees charged are legal. Sworn to and subscribed before on 08/30/2022

Legal Clerk

Notary, State of WI County of Brown

My commision expires

\$133.34 **Publication Cost:**

7698094 Order No:

536675 Customer No:

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SARAH BERTELSEN Notary Public State of Wisconsin

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NOTICE OF MEETING DATES INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT
The Board of Supervisors of the Indigo East Community Development District will hold their regularly scheduled public meetings for the Fiscal Year 2023 at 9:00 AM, or as shortly thereafter as reasonably possible, at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL 34476 as follows: follows:

September 6, 2022 at 10:00 AM November 15, 2022 February 21, 2023 May 16, 2023 August 15, 2023

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law Development Community Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 219 E. Livingston Street, Orlando, FL32801 The meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint Governmental Manager Services – Central Florida, LLC District Manager August 30, 2022 7698094 Management

MINUTES

MINUTES OF MEETING INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Indigo East Community Development District was held on Tuesday, February 21, 2023 at 9:00 a.m. at Circle Square Commons, 8395 SW 80th Street, Ocala, FL.

Present and constituting a quorum were:

John Gysen Cl	hairman
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Cynthia LaFranceVice ChairpersonTerry SolanAssistant SecretaryHarold BrouillardAssistant SecretaryBob HutsonAssistant Secretary

Also present were:

George Flint District Manager
Jerry Colen Colen Wagoner
Rachel Wagoner Colen Wagoner
Brandon Siter Colen Built

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order. We have all of the board members here and we have a quorum.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: Next is the public comment period. Are there any members of the public that would like to provide comment to the Indigo East Board on anything on the agenda or not on the agenda that they would like to bring to the Boards attention? Hearing none,

THIRD ORDER OF BUSINESS

Notice for Meeting

Mr. Flint: The affidavit of publication is in the agenda. It was advertised in the Ocala Star Banner back on August 30, 2022. The annual meeting notice is indicated there.

FOURTH ORDER OF BUSINESS

Organizational Matters

A. Administration of Oath of Office to Newly Elected Supervisor

Mr. Flint: We need to administer the oath of office to the newly elected Supervisor, Mr. Solan and we provide you the oath of office. Mr. Solan, as a citizen of the state of Florida and of the United States of America and as an officer of the Indigo East Community Development District and a recipient of public funds, as such officer, do you hereby solemnly swear or affirm that you will support the Constitution of the United States in the state of Florida?

Mr. Solan: I do.

i. Dolaii. I do.

Mr. Flint: If you will sign where it says Board Supervisor and then I can notarize that for you.

B. Appointment of Individuals to Fulfill Board Vacancies in Seats 2 & 5

Mr. Flint: Two of the seats that were up for election last November, no one qualified to run. Those are the seats occupied by Mr. Gysen and Mr. Hutson. The Board has the option of reappointing Mr. Gysen or Mr. Hutson. You can appoint another qualified elector or you can defer action and they can carry over in those seats in a carryover capacity. We will go ahead and take each seat individually. Seat #2 is Mr. Hutson's seat, is there a motion to nominate someone to fill that seat?

Mr. Solan: I nominate Mr. Hutson.

On MOTION by Mr. Solan, seconded by Mr. Brouillard, with all in favor, Appointment of Mr. Hutson to Fulfill Board Vacancy in Seat 2, was approved.

Mr. Flint: We will handle seat 5 and then we will do the oath for both seats. Seat 5 is currently occupied by Mr. Gysen. Are there any nominations to fill that vacancy?

Ms. LaFrance: I make a motion to retain Mr. Gysen.

On MOTION by Ms. LaFrance, seconded by Mr. Hutson, with all in favor, Appointment of Mr. Gysen to Fulfill Board Vacancy in Seat 5, was approved.

C. Administration of Oath of Office to Newly Appointed Board Members

Mr. Flint: As citizens of the State of Florida and of the United States of America and as officers of the Indigo East Community Development District and a recipient of public funds as such officer, do you hereby solemnly swear or affirm you will support the Constitution of the United States in the State of Florida.

Mr. Hutson: I do.

Mr. Flint: If you could sign where it says Board Supervisor for me? We are all official now.

D. Consideration of Resolution 2023-03 Election of Officers

Mr. Flint: The statutes require that after each election, the Board should consider election of officers and we have provided you Resolution 2023-03 electing a Chair, Vice Chair, Assistant Secretaries, Treasurer, Assistant Treasurer. Currently Mr. Gysen is Chair and Ms. LaFrance is Vice Chair. The other three Board members are Assistant Secretaries. I am Secretary. Jill Burns in my office is Treasurer and Katie Costa is Assistant Treasurer. She is in charge of the accounting department. We can take each seat individually and consider nominations for each office or if the Board member wants to elect a slate of officers, we could handle it in one motion.

Mr. Gysen: I move that we elect the slate as is.

On MOTION by Mr. Gysen, seconded by Mr. Brouillard, with all in favor, Resolution 2023-03 Election of Officers as slated above, was approved.

FIFTH ORDER OF BUSINESS

Approval of Minutes of the November 15, 2022 Meeting

Mr. Flint: The next item is approval of the November 15, 2022 meeting minutes. Did the Board have any comments or corrections to those?

Mr. Hutson: Page 6 the 11th order of business where it says 8th, should be 80th Street.

Mr. Flint: It should be 80th Street. The second paragraph on page 6. Any other corrections?

Ms. LaFrance: Yes, on page 2, I think Mr. Hutson's name is spelled wrong. First paragraph where it says, "the two seats held by Dr. Gysen and Mr. Hudson."

Mr. Flint: Okay, it should be a "t", Hutson. Thank You. Any other comments?

On MOTION by Ms. LaFrance, seconded by Mr. Brouillard, with all in favor, the Minutes of the November 15th, 2022 Meeting, were approved as amended.

SIXTH ORDER OF BUSINESS

Consideration of Proposal for 2 Additional Speed Limit Signs

Mr. Flint: I think Mr. Hutson had asked about this item about the possibility of adding an additional sign north of the club house and south of the club house so we got a proposal. You can see that the cost would be \$295.86 and this does not include installation. OTOW staff had indicated that they would install these on behalf of the CDD. The sales tax would need to come off of here obviously. The cost would be about \$275 total. Is there any desire to move forward with this?

Mr. Gysen: At this time, I do not think it is necessary. People have been speeding along that way all the time, even trying to pass me when I am driving by so I am guessing they are not going to pay attention to any signs. If they want to go around me, I won't stop them.

Mr. Flint: Alright, we can always bring it back later if the Board changes their minds. At this point, we will defer any action on that proposal.

SEVENTH ORDER OF BUSINESS

Ratification of Proposal from Precision Curbs & Landscape for Sidewalk Repair

Mr. Flint: There were two 5 x 10 sections of sidewalk that you may have noticed cones were on a section of it that was cracked and broken and fortunately I do not believe we had any trip and falls in this area. In an effort to avoid any health safety issues, this repair was made and I am just asking the Board to ratify the proposal.

On MOTION by Mr. Gysen, seconded by Ms. LaFrance, with all in favor, the Proposal from Precision Curbs & Landscape for Sidewalk Repair, was ratified.

EIGHTH ORDER OF BUSINESS

Consideration of Proposal from Facility Resources for Sidewalk Pressure Washing

Mr. Flint: This would be for the entire community, North and South Indigo on the areas that are owned and maintained by the CDD. It is slightly over our budget. I think our budget is \$15,000 and the proposal came in at \$16,635. We have not been successful in getting a second proposal. There was a question about one of the entrances needing to be pressure washed and we

were able to get two proposals just for that entrance, but annually we do the entire community and it did not make sense to just do the entrance way. My recommendation would be to move forward with the proposal that we have received. If we can get another proposal that is lower in a timely fashion, I would ask to have the flexibility to be able to enter into that agreement but in the absence of being able to get a second proposal, I would recommend authorizing the work with facility resources. Any questions? Is there a motion to approve it?

On MOTION by Mr. Hutson, seconded by Mr. Gysen, with all in favor, Proposal from Facility Resources for Sidewalk Pressure Washing, was approved.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2023-04 Authorizing the Use of Electronic Documents and Signatures

Mr. Flint: Resolution 2023-04 which authorizes the use of electronic document signing. There were some legislative changes a year or two ago that allow us to be able to use DocuSign which is an electronic signature software. In lieu of having an actual wet signature on the agreements and the resolutions etc., we are able to actually email an electronic link to the Chair or Vice Chair and have those signed electronically. It gives us the option of doing that. There are still some documents that will need signatures and things that have to be recorded and that sort of thing, but this would give us the option of using DocuSign. Any questions on the resolution? Is there a motion to approve it?

On MOTION by Mr. Gysen, seconded by Mr. Hutson, with all in favor, Resolution 2023-04 Authorizing the Use of electronic Documents and Signatures, was approved.

TENTH ORDER OF BUSINESS

Ratification of Proposal from Earthscapes for Replacement Plants

A. Proposal from MHS for Comparison

Mr. Flint: We have provided you the second proposal. OTOW staff had reached out to Earthscapes and to the other vendor and requested proposals to remove the juniper and replace it with one gallon Flax Lily and pine straw. You can see that Earthscapes proposal is about \$800 less than the other proposal. I went ahead and authorized the work to be done. We do have a plant

replacement budget. This would come out of that line item. My understanding is that the work has not been actually completed yet. Do we have a status?

Mr. Brouillard: It will start Monday morning.

Mr. Flint: The work should commence next Monday. Any questions? If not, is there a motion to ratify the Earthscapes proposal?

On MOTION by Mr. Brouillard, seconded by Ms. LaFrance, with all in favor, Proposal from Earthscapes for Replacement Plants, was ratified.

ELEVENTH ORDER OF BUSINESS

Review and Acceptance of Draft Fiscal Year 2022 Audit Report

Mr. Flint: The CDD is a special District government entity and is required to have an annual independent audit. We have provided you with the draft audit in your agenda. If you turn to page 29 which is the last page, this is the report to management. If there were any findings or recommendations in the current or prior year, they would be indicated there and you can see that there are no findings or recommendations. They have also determined that we have complied with the provisions of the auditor general that they are required to review. It is a clean audit. If there are any questions, we can discuss those and if not, I would ask for a motion to accept the audit and authorize it to be transmitted to the State of Florida.

Ms. LaFrance: On #5 the District has not met one or more of the financial emergency conditions. Can you explain that to me?

Mr. Flint: That is good that we have not met those conditions. In the statutes, I think there is approximately 10 or 11 items that they have to look at. If we meet any of those items, then it would be an indication that there is a potential financial emergency. The fact that we have not met those is a good thing because it means there is no indication that there is a financial emergency.

Ms. LaFrance: Thank you.

Mr. Flint: Sometimes those may be met and it is not really an indication of a financial emergency but it may be another reason for meeting it. What happens is the audit gets transmitted to the state that will typically get flagged and they will send us a letter asking the details, but we do not have that situation here so it is a clean audit.

Ms. LaFrance: Thank You.

Mr. Flint: Any other questions or discussion? If not, is there a motion to accept the audit and authorize it to be transmitted to the state?

On MOTION by Mr. Gysen, seconded by Ms. LaFrance, with all in favor, Accepting the Draft Fiscal Year 2022 Audit Report, was approved.

TWELFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Anything for the Board for Indigo?

Ms. Wagoner: I have none.

B. District Manager

1. Approval of Check Register

Mr. Flint: You have the approval of the chest register from October 1st through December 31st, 2022. It totals \$92,954.66 and the detailed register is behind the summary showing the individual checks, the amounts and who they are written to. Any questions on the check register? If not, is there a motion to approve?

On MOTION by Ms. LaFrance, seconded by Mr. Gysen, with all in favor, Check Register, was approved.

2. Balance Sheet and Income Statement

Mr. Flint: You have the unaudited financial statements through December 31st. If there are any questions, we can discuss those. There is no action required by the Board on these. As of December 31st, you can see that we have collected \$99,000 of the \$254,000 that was certified for collection on the tax roll. I am sure at this point it is much higher than that. We are typically close to 100% collected by the end of March and our expenses are under our prorated budgets both for general, administrative, and operations and maintenance. Any questions on the financials? Hearing none,

3. Presentation of Arbitrage Rebate Calculation Report

Mr. Flint: Next item is the arbitrage rebate calculation report. The IRS requires that we demonstrate that we have earned less interest than we have paid and we engage Amtech to do that

annual calculation for the District. You can see there is a negative \$12,897 rebatable arbitrage so we do not have an arbitrage issue. Are there any questions on the report? If not, is there a motion to accept it?

On MOTION by Mr. Solan, seconded by Mr. Gysen, with all in favor, Accepting the Arbitrage Rebate Calculation Report, was approved.

THIRTEENTH ORDER OF BUSINESS Other Business

Mr. Flint: That is all of the business that we had on the agenda. Were there any other items that the Board wanted to discuss that was not on the agenda? Hearing none,

FOURTEENTH ORDER OF BUSINESS Supervisors Request

Mr. Flint: Are there any Supervisor requests? Hearing none, we will move on to the next item.

FIFTEENTH ORDER OF BUSINESS Adjournment

The meeting was adjourned.

On MOTION by Ms. LaFrance, seconded by Mr. Gysen, with all in favor, the meeting was adjourned at 9:21 a.m.

Secretary / Assistant Secretary	Chairman / Vice Chairman

SECTION V

RESOLUTION 2023-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2023/2024 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Indigo East Community Development District ("**District**") prior to June 15, 2023, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2023 and ending September 30, 2024 ("**Fiscal Year 2023/2024**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT:

- 1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2023/2024 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.
- 2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 15, 2023

HOUR: 9:00 a.m.

LOCATION: Circle Square Commons, Cultural Center

8395 SW 80th Street Ocala, FL 34481

- 3. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT. The District Manager is hereby directed to submit a copy of the Proposed Budget to Marion County at least 60 days prior to the hearing set above.
- 4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

- 5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.
- 6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.
- 7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 16TH DAY OF MAY, 2023.

ATTEST:	INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT
	By:
Secretary	Its:

Community Development District

Proposed Budget FY 2024



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Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2023		Actuals Thru 3/31/23		Projected Next 6 Months		Projected Thru 9/30/23		Proposed Budget FY2024	
Revenues										
Maintenance Assessments	\$ 254,337	\$	232,717	\$	21,620	\$	254,337	\$	333,934	
Intra Governmental Contributions	\$ -	\$	1,500	\$	1,750	\$	3,250	\$	-	
Interest	\$ -	\$	10	\$	10	\$	20	\$	-	
Carry Forward Surplus	\$ 33,470	\$	112,102	\$	-	\$	112,102	\$	-	
Total Revenues	\$ 287,808	\$	346,329	\$	23,380	\$	369,709	\$	333,934	
<u>Expenditures</u>										
General & Administrative										
Supervisor Fees	\$ 4,000	\$	2,000	\$	2,000	\$	4,000	\$	4,000	
FICA Expense	\$ 306	\$	122	\$	153	\$	275	\$	306	
Engineering	\$ 1,200	\$	450	\$	1,300	\$	1,750	\$	2,000	
Trustee Fees	\$ 2,050	\$	2,020	\$	-	\$	2,020	\$	2,050	
Dissemination	\$ 2,500	\$	1,250	\$	1,250	\$	2,500	\$	2,650	
Arbitrage	\$ 450	\$	450	\$	-	\$	450	\$	450	
Assessment Roll	\$ 5,000	\$	5,000	\$	-	\$	5,000	\$	5,300	
Attorney	\$ 6,000	\$	6,330	\$	3,000	\$	9,330	\$	6,100	
Annual Audit	\$ 3,800	\$	3,900	\$	-	\$	3,900	\$	4,000	
Management Fees	\$ 7,834	\$	3,917	\$	3,917	\$	7,834	\$	8,304	
Information Technology	\$ 800	\$	400	\$	400	\$	800	\$	848	
Website Maintenance	\$ 600	\$	300	\$	300	\$	600	\$	636	
Telephone	\$ 100	\$	-	\$	50	\$	50	\$	100	
Postage	\$ 625	\$	26	\$	200	\$	226	\$	200	
Printing & Binding	\$ 500	\$	253	\$	200	\$	453	\$	500	
Insurance	\$ 8,077	\$	7,236	\$	-	\$	7,236	\$	8,321	
Legal Advertising	\$ 1,000	\$	140	\$	800	\$	940	\$	1,000	
Other Current Charges	\$ 1,200	\$	547	\$	540	\$	1,087	\$	1,200	
Office Supplies	\$ 200	\$	84	\$	100	\$	184	\$	200	
Dues, Licenses & Subscriptions	\$ 175	\$	175	\$	-	\$	175	\$	175	
Total General & Administrative:	\$ 46,417	\$	34,601	\$	14,210	\$	48,811	\$	48,341	

Community Development District

Proposed Budget General Fund

Description	Adopted Budget FY2023		Actuals Thru 3/31/23		Projected Next 6 Months		Projected Thru 9/30/23		Proposed Budget FY2024	
Operations & Maintenance										
Property Insurance	\$	526	\$	527	\$	-	\$	527	\$	791
Water Expense	\$	2,481	\$	1,087	\$	1,140	\$	2,227	\$	2,508
Electric Expense	\$	26,473	\$	12,900	\$	13,800	\$	26,700	\$	30,360
Irrigation Repairs	\$	2,925	\$	1,209	\$	1,463	\$	2,671	\$	2,925
Retention Ponds/ROW Maintenance	\$	186,435	\$	59,982	\$	125,983	\$	185,965	\$	188,253
Plant Replacement	\$	2,500	\$	-	\$	1,500	\$	1,500	\$	2,500
Tree Trimming	\$	1,000	\$	-	\$	1,000	\$	1,000	\$	1,000
Pressure Washing	\$	15,000	\$	-	\$	14,474	\$	14,474	\$	18,207
Well Maintenance/Repairs	\$	4,050	\$	-	\$	2,025	\$	2,025	\$	4,050
Contingency	\$	-	\$	51	\$	-	\$	51	\$	10,000
Total Operations & Maintenance:	\$	241,390	\$	75,756	\$	161,384	\$	237,140	\$	260,594
Other Expenditures										
Transfer Out - Capital Reserve	\$	-	\$	-	\$	-	\$	-	\$	25,000
Total Other Expenditures	\$	-	\$	-	\$	-	\$	-	\$	25,000
Total Expenditures	\$	287,808	\$	110,357	\$	175,594	\$	285,951	\$	333,934
Excess Revenues/(Expenditures)	\$	-	\$	235,972	\$	(152,213)	\$	83,758	\$	-
				FY2021		FY2022		FY2023		FY2024
		et Assessments		\$254,337		\$254,337		\$254,337		\$333,934
	Discounts & Co			\$16,234		\$16,234		\$16,234		\$21,315
	Gros	ss Assessments		\$270,572		\$270,572		\$270,572		\$355,249
		Total Units		605		605		605		605
	Assessi	ments per Unit		\$447		\$447		\$447		\$587

Community Development District General Fund Budget

Revenues:

Maintenance Assessments

The District will levy a non-ad valorem special assessment on all taxable property within the District, to fund all General Operating and Maintenance Expenditures for the Fiscal Year.

Interest

The District receives interest earnings from its cash balance in the Truist operating account.

Expenditures:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. This amount is based upon 5 Supervisors attending 4 monthly meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer provides general engineering services to the District, e.g., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors. The District currently has an agreement with Dewberry Engineers Inc.

Trustee Fees

The District issued Series 2016 Special Assessment Refunding Bonds that are administered by a Trustee at US Bank.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District currently contracted with Governmental Management Services – Central Florida, LLC.

<u>Arbitrage</u>

The District has contracted with AMTEC, an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Special Assessment Refunding Bonds.

Community Development District General Fund Budget

Assessment Roll

Governmental Management Services – Central Florida, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

Attorney

The District's legal counsel provides general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. The District currently has an agreement with Colen & Wagoner P.A.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District has contracted with Grau & Associates for this service.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

<u>Information Technology</u>

Represents various cost of information technology for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Governmental Management Services – Central Florida, LLC provides these systems.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc. Governmental Management Services – Central Florida, LLC provides these services.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, checks for vendors and any other required correspondence.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Community Development District General Fund Budget

Insurance

The District's general liability & public officials liability insurance policy is with Florida Insurance Alliance. The Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

<u>Legal Advertising</u>

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. The District does most of its legal advertising with CA Florida Holdings LLC.

Other Current Charges

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

Property Taxes

The District pays annual property tax to the Marion County Tax Collector's Office.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Maintenance:

Water & Sewer

To record the water cost of irrigation charges to the common area. The District has the following accounts with Bay Laurel Center CDD.

Electric Expense

To record the electric cost of street lighting and pumps for wells. The District has the following account with Sumter Electric Cooperative, Inc. (SECO).

Irrigation Repairs

To record the cost of various repairs that may be needed to the irrigation system.

Community Development District General Fund Budget

Retention Ponds/ROW Maintenance

The District has contracted with Earthscapes Unlimited, Inc to provide the following services:

Turf Maintenance

A. Turf areas unless otherwise specified will be mowed on a weekly basis in the growing season (April through October). During months not specified in the growing season (November through March) the turf will be mowed at least twice a month unless abnormal conditions arise. Typical yearly mowing schedules will allow for 38 mowings per year.

Edging / String Trimming

A. Edging of all hard edges: Sidewalks, Driveways, Curb lines etc. adjacent to maintained property will be edged on a weekly basis during the growing season in conjunction with the maintenance schedule. All storm water culverts will be string trimmed on a weekly basis during the growing season in conjunction with the maintenance schedule to ensure vegetation will not obstruct discharge culvert area.

Edging of all landscape beds will be done on a weekly basis to provide a crisp edge. Retention ponds with beds areas will be edged using mechanical equipment such as an edger, string trimmer. Herbicidal edging is will not be acceptable. Bed lines will be edged with the intent to keep the same original design and will be enlarged if plant material growth warrants.

Bed Maintenance

A. Beds are to be free of weeds, trash and other debris at all times. Pre-emergent and post—herbicidal applications may be used to help control weed growth but hand weeding will be done "as needed."

Tree Maintenance, Pruning and Fertilization

A. Tree staking materials will be adjusted, tightened, or removed to ensure proper growth.

Turf Fertilization

A. St. Augustine Turf will be fertilized (3) times a year.

Mulch

A. Pine Straw mulch will be added twice per year in landscape bed areas.

Description	Monthly	Annually
Earthscapes Unlimited Inc	\$11,244	\$134,925
Everglades Pine Straw 10,100 bales @ \$5.28 /bale)		\$53,328
TOTAL		\$188,253

Plant Replacement

Estimated cost to replace damaged plants within the District.

Tree Trimming

Estimated cost for tree trimming within the District.

Pressure Washing

Estimated cost to pressure wash, annually, curbs, sidewalks and common areas maintained by the District.

Community Development District General Fund Budget

Well Repairs and Maintenance

Estimated cost for repairs and maintenance of the two wells.

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

Other Expenditures:

<u>Capital Reserve - Transfer</u>

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the District.

Community Development District

Proposed Budget

Debt Service Fund Series 2016

Description	Adopted Budget FY2023		Actuals Thru 3/31/23		Projected Next 6 Months		Projected Thru 9/30/23		Proposed Budget FY2024	
Revenues										
Assessments - Tax Roll	\$ 83,043	\$	69,919	\$	12,640	\$	82,559	\$	82,589	
Assessments - Prepayments	\$ -	\$	-	\$	-	\$	-	\$	-	
Interest Income	\$ -	\$	1,152	\$	384	\$	1,537	\$	-	
Carry Forward Surplus	\$ 97,065	\$	97,701	\$	-	\$	97,701	\$	88,697	
Total Revenues	\$ 180,107	\$	168,772	\$	13,024	\$	181,797	\$	171,286	
Expenditures										
Special Call - 11/1	\$ -	\$	10,000	\$	-	\$	10,000	\$	-	
Interest - 11/1	\$ 19,153	\$	19,050	\$	-	\$	19,050	\$	18,263	
Principal - 5/1	\$ 45,000	\$	-	\$	45,000	\$	45,000	\$	45,000	
Interest - 5/1	\$ 19,153	\$	-	\$	19,050	\$	19,050	\$	18,263	
Total Expenditures	\$ 83,306	\$	29,050	\$	64,050	\$	93,100	\$	81,525	
Excess Revenues/(Expenditures)	\$ 96,801	\$	139,722	\$	(51,026)	\$	88,697	\$	89,761	
							Nov 1, 2024		\$17,419	
						N	et Assessments		\$82,589	
					Discounts		ollections (6%)		\$5,272	
						Gro	ss Assessments		\$87,861	
							Total Units		182	
					A	ssess	ments per Unit		\$483	

Bay Laurel Indigo Community Development District Series 2016 Special Assessment Bonds **Amortization Schedule**

Date	Balance	Prinicpal	Interest	Total
11/01/23	\$ 855,000.00	\$ -	\$ 18,262.50	\$ 82,312.50
05/01/24	\$ 855,000.00	\$ 45,000.00	\$ 18,262.50	
11/01/24	\$ 810,000.00	\$ -	\$ 17,418.75	\$ 80,681.25
05/01/25	\$ 810,000.00	\$ 45,000.00	\$ 17,418.75	
11/01/25	\$ 765,000.00	\$ -	\$ 16,575.00	\$ 78,993.75
05/01/26	\$ 765,000.00	\$ 50,000.00	\$ 16,575.00	
11/01/26	\$ 715,000.00	\$ -	\$ 15,543.75	\$ 82,118.75
05/01/27	\$ 715,000.00	\$ 55,000.00	\$ 15,543.75	
11/01/27	\$ 660,000.00	\$ -	\$ 14,409.38	\$ 84,953.13
05/01/28	\$ 660,000.00	\$ 55,000.00	\$ 14,409.38	
11/01/28	\$ 605,000.00	\$ -	\$ 13,275.00	\$ 82,684.38
05/01/29	\$ 605,000.00	\$ 60,000.00	\$ 13,275.00	
11/01/29	\$ 545,000.00	\$ -	\$ 12,037.50	\$ 85,312.50
05/01/30	\$ 545,000.00	\$ 60,000.00	\$ 12,037.50	
11/01/30	\$ 485,000.00	\$ -	\$ 10,800.00	\$ 82,837.50
05/01/31	\$ 485,000.00	\$ 60,000.00	\$ 10,800.00	
11/01/31	\$ 425,000.00	\$ -	\$ 9,562.50	\$ 80,362.50
05/01/32	\$ 425,000.00	\$ 65,000.00	\$ 9,562.50	
11/01/32	\$ 360,000.00	\$ -	\$ 8,100.00	\$ 82,662.50
05/01/33	\$ 360,000.00	\$ 65,000.00	\$ 8,100.00	
11/01/33	\$ 295,000.00	\$ -	\$ 6,637.50	\$ 79,737.50
05/01/34	\$ 295,000.00	\$ 70,000.00	\$ 6,637.50	
11/01/34	\$ 225,000.00	\$ -	\$ 5,062.50	\$ 81,700.00
05/01/35	\$ 225,000.00	\$ 70,000.00	\$ 5,062.50	
11/01/35	\$ 155,000.00	\$ -	\$ 3,487.50	\$ 78,550.00
05/01/36	\$ 155,000.00	\$ 75,000.00	\$ 3,487.50	
11/01/36	\$ 80,000.00	\$ -	\$ 1,800.00	\$ 80,287.50
05/01/37	\$ 80,000.00	\$ 80,000.00	\$ 1,800.00	\$ 81,800.00
		\$ 900,000.00	\$ 324,993.75	\$ 1,224,993.75

Community Development District

Proposed Budget Capital Reserves Fund

Description	Adopted Budget FY2023	Actuals Thru 3/31/23	Projected Next 6 Months	Projected Thru 9/30/23	Proposed Budget FY2024
Revenues					
Interest Income	\$ -	\$ 4,514	\$ 2,257	\$ 6,771	\$ -
Carry Forward Surplus	\$ 355,220	\$ 460,869	\$ -	\$ 460,869	\$ 325,269
Total Revenues	\$ 355,220	\$ 465,383	\$ 2,257	\$ 467,640	\$ 325,269
<u>Expenditures</u>					
Roadway Resurfacing	\$ -	\$ 9,548	\$ 132,823	\$ 142,371	\$ -
Total Expenditures	\$ -	\$ 9,548	\$ 132,823	\$ 142,371	\$ -
Excess Revenues/(Expenditures)	\$ 355,220	\$ 455,835	\$ (130,566)	\$ 325,269	\$ 325,269

SECTION VI

RESOLUTION 2023-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT APPOINTING THE DISTRICT'S APPOINTED TREASURER, ASSISTANT TREASURER, AND SECRETARY OF THE DISTRICT AS SIGNORS ON THE DISTRICT'S LOCAL BANK ACCOUNT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Indigo East Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated entirely within Marion County, Florida; and

WHEREAS, the District's Board of Supervisors desires to appoint the District's appointed Treasurer, Assistant Treasurer, and Secretary as signors on the District's local bank account.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT THAT:

SECTION 1. The District's appointed Treasurer, Assistant Treasurer, and Secretary shall be appointed as signors on the District's local bank account.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 16th day of May 2023.

ATTEST:	DEVELOPMENT DISTRICT
Secretary / Assistant Secretary	Chairperson, Board of Supervisors

SECTION VII



From:

D & D Asphalt Paving & Repair 2450 NW 35th St Ocala, FL 34475

OTOW Indigo East Overlays

#0000549

Bill To:

CW Howard 8445 Southwest 80th Avenue Ocala, FL, 34481, US

Amount:

\$132,823.00

Expiration Date:

3/21/2023

Item	Rate (excl. tax)	Quantity	Tax	Total
SW 79th Circle Mill and Repave Mill I inch along curbline to create reveal for overlay tie in. Apply tach coat to entire area of 4854SY. Place and compact I inch of SP9.5 asphalt over 4854SY. Replace blue RPM by hydrant. Restripe 2 stop bars at intersections.	\$67,215.00	1		\$67,215.00
SW 83rd Place Mill and Repave Mill 1 inch along curbline to create reveal for overlay tie in. Apply tach coat to entire area of 2003SY. Place and compact 1 inch of SP9.5 asphalt over 2003SY. Restripe 2 stop bars at intersections.	\$35,552.00	1		\$35,552.00
SW 77th Court Mill and Repave Mill 1 inch along curbline to create reveal for overlay tie in. Apply tach coat to entire area of 1549SY. Place and compact 1 inch of SP9.5 asphalt over 1549SY. Restripe stop bar at intersection.	\$30,056.00	1		\$30,056.00
	Subtotal			\$132,823.00
	Grand To	otal	**************************************	\$132,823.00

Terms & Conditions:

NOTES: PROPOSAL EXCLUDES SOD, SEED, IRRIGATION, DRAINAGE, ENGINEERING, TESTING, SLEEVING AND CONDUITS, SITE LAYOUT, DENSITY TESTING, AND/OR ANYTHING NOT SPECIFICALLY LISTED IN THE ABOVE SCOPE. PLEASE NOTE IF PROJECT HAS LESS THAN 1% SLOPE, D&D WILL NOT BE HELD RESPONSIBLE FOR ANY STANDING WATER. D&D IS NOT RESPONSIBLE FOR ANY TIRE MARKS MADE ON PAVEMENT AFTER JOB COMPLETION. IF QUANTITIES ARE GIVEN FOR THE PROPOSAL, WE WILL FIELD MEASURE AFTER COMPLETION AND BILL FOR ANY ADDITIONAL SQUARE YARDAGE PER THE SQUARE YARD PRICE GIVEN. IF THERE IS ANY ASPHALT OVERRUN, IT WILL BE BILLED AT AN ADDITIONAL \$150 PER TON. ANY ALTERATION OR DEVIATION FROM ABOVE SPECIFICATIONS INVOLVING EXTRA COST, WILL BE EXECUTED ONLY UPON WRITTEN ORDERS, AND WILL BECOME AN EXTRA CHARGE OVER AND ABOVE ESTIMATE. ACCEPTING PROPOSAL WILL BE SEEN AS A BINDING AGREEMENT BETWEEN CONTRACTOR AND CLIENT FOR COMPLETING LISTED SCOPE OF WORK FOR THE AGREED UPON PRICE ABOVE.

Convenience Fee of 2.9% will be applied if you pay with a credit/debit card.

A - a mhad an:	Accepted by:	Signature:
Accepted on:	Accepton 1	

SECTION VIII

SECTION B

SECTION 1

Indigo East Community Development District

Summary of Invoices

January 1, 2023 to March 31, 2023

Fund	Date	Check No.'s	Amount		
General Fund	1/27/23	1610 - 1613	\$	32,695.56	
	3/6/23	1614 - 1619	\$	42,999.80	
	3/16/23	1620	\$	1,143.94	
	3/17/23	1621	\$	2,020.32	
			\$	78,859.62	
Payroll	<u> January - March 2023</u>				
•	Cynthia Lafrance	50268	\$	184.70	
	Harold Brouillard	50269	\$	184.70	
	Robert D Hutson	50270	\$	184.70	
	John Gysen	50271	\$	200.00	
	Terrance Solan	50272	\$	184.70	
			\$	938.80	
			\$	79,798.42	

AP300R YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/10/23 PAGE 1
*** CHECK DATES 01/01/2023 - 03/31/2023 *** INDIGO EAST - GENERAL FUND

			BANK	A INDIGO EAST CDD			
CHECK VEND# DATE	INVO	OICEEXPENSED '	TO CCT# SUB	VENDOR NAME SUBCLASS	STATUS	TRUOMA	CHECK AMOUNT #
1/27/23 00019	1/01/23	241 202301 310-5	1300-3400	0	*	652.83	
	1/01/23	MANAGEMENT FEES - JAI 241 202301 310-5	1300-3420	0	*	50.00	
	1/01/23	WEBSITE MANAGEMENT-JZ 241 202301 310-53	1300-3410	0	*	66.67	
	1/01/23	INFORMATION TECH - JZ 241 202301 310-53	1300-3130	0	*	208.33	
		DISSEMINATION SVCS-JZ 241 202301 310-5		0	*	.60	
		COPIES	GO	VERNMENTAL MANAGEMENT SERVICES			978.43 001610
1/27/23 00026	1/03/23	23407 202301 310-5 AUDIT FYE 09/30/22	1300-3220	0	*	1,000.00	
		AUDII FIE 09/30/22	GR	AU AND ASSOCIATES			1,000.00 001611
1/27/23 00022	12/23/22	6771739 202212 310-5 TRTUSTEE FEES FY23	1300-3230	0	*	2,020.32	
		TRIUSIEE FEES F125	US	BANK 			2,020.32 001612
1/27/23 00035	1/26/23	01262023 202301 300-20 ASSESSMENT TXFER - S	700-1000	0	*	28,696.81	
		ASSESSMENT TAPER - S.	IN	DIGO EAST CDD C/O USBANK			28,696.81 001613
3/06/23 00002	1/11/23	2524 202301 310-5 PREPARE/ATTEND MTG-J	1300-3150	0	*	1,500.00	
				LEN & WAGONER P.A.			1,500.00 001614
3/06/23 00040	1/31/23	3478 202301 320-5 3090 BALES OF PINEST	3800-4730	0	*	15,141.00	
		JUPU BALLES OF FINESTI	EV	ERGLADES PINESTRAW, INC.			15,141.00 001615
3/06/23 00047	12/31/22	76031 202212 320-53 ROW MAINTENANCE - DEG	3800-4730	0		11,210.33	
	2/13/23	76585 202301 320-53	3800-4730	0		11,210.33	
			EAI	RTHSCAPES UNLIMITED INC.			22,420.66 001616
3/06/23 00019	2/01/23	242 202302 310-5 MANAGEMENT FEES - FE	1300-3400	0	*	652.83	
		242 202302 310-5: WEBSITE MANAGEMENT-F	1300-3420	0	*	50.00	
	2/01/23	242 202302 310-5 INFORMATION TECH - FI	1300-3430	0	*	66.67	
		242 202302 310-5 DISSEMINATION SVCS-FI	1300-3130	0	*	208.33	

INDE INDIGO EAST ZYAN

AP300R YEAR-TO-DAT	TE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER	RUN 5/10/23	PAGE 2
*** CHECK DATES 01/01/2023 - 03/31/2023 ***	INDIGO EAST - GENERAL FUND		

BANK A INDIGO EAST CDD CHECK VEND#INVOICE.... ...EXPENSED TO...
DATE DATE INVOICE YRMO DPT ACCT# SUB SUBCLASS STATUS AMOUNTCHECK.... VENDOR NAME AMOUNT # 2/01/23 242 202302 310-51300-51000 .45 OFFICE SUPPLIES 2/01/23 242 202302 310-51300-42000 8.79 POSTAGE GOVERNMENTAL MANAGEMENT SERVICES 987.07 001617 3/06/23 00026 2/02/23 23546 202302 310-51300-32200 2,900.00 AUDIT FYE 09/30/2022 GRAU AND ASSOCIATES 2,900.00 001618 3/06/23 00075 2/03/23 1040 202301 320-53800-49000 51.07 EVEN OUT PAVEMENT-JAN 23 SYDNEY COLEN ASSOCIATES 51.07 001619 3/16/23 00019 3/01/23 243 202303 310-51300-34000 652.83 MANAGEMENT FEES - MAR 23 3/01/23 243 202303 310-51300-34200 50.00 WEBSITE MANAGEMENT-MAR 23 3/01/23 243 202303 310-51300-34100 66.67 INFORMATION TECH - MAR 23 3/01/23 243 202303 310-51300-31300 208.33 DISSEMINATION SVCS-MAR 23 3/01/23 243 202303 310-51300-51000 .51 OFFICE SUPPLIES 3/01/23 243 202303 310-51300-42000 8.55 POSTAGE 3/01/23 243 202303 310-51300-42500 157.05 COPIES GOVERNMENTAL MANAGEMENT SERVICES 1,143.94 001620 3/17/23 00076 3/14/23 03142023 202303 300-20700-10200 2,020.32 TRUSTEE FEES FY23 CANDLER HILLS EAST CDD 2,020.32 001621

TOTAL FOR BANK A 78,859.62
TOTAL FOR REGISTER 78,859.62

INDE INDIGO EAST ZYAN

SECTION 2

Community Development District

Unaudited Financial Reporting

March 31, 2023



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Balance Shee	1
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Assessment Receipt Schedule	8

Indigo East Community Development District

Combined Balance Sheet March 31, 2023

	General Fund	De	ebt Service Fund	Сарі	ital Reserves Fund	Govern	Totals Governmental Funds		
Assets:									
Cash									
Operating Account	\$ 269,476	\$	-	\$	-	\$	269,476		
Investment									
State Board Administration	\$ -	\$	-	\$	465,284	\$	465,284		
<u>Series 2016</u>									
Reserve	\$ -	\$	32,905	\$	-	\$	32,905		
Revenue	\$ -	\$	98,284	\$	-	\$	98,284		
Prepayment	\$ -	\$	27	\$	-	\$	27		
Accrued Interest Receivable	\$ -	\$	190	\$	99	\$	289		
Account Receivable	\$ 1,500	\$	-	\$	-	\$	1,500		
Due from General Fund	\$ -	\$	41,222	\$	-	\$	41,222		
Due from Capital Reserves	\$ 9,548	\$	-	\$	-	\$	9,548		
Total Assets	\$ 280,524	\$	172,627	\$	465,383	\$	918,534		
Liabilities:									
Accounts Payable	\$ 3,330	\$	-	\$	-	\$	3,330		
Due to Debt Service	\$ 41,222	\$	-	\$	-	\$	41,222		
Due to General Fund	\$ -	\$	-	\$	9,548	\$	9,548		
Total Liabilites	\$ 44,552	\$	-	\$	9,548	\$	54,100		
Fund Balance:									
Assigned For:									
Capital Reserve	\$ -	\$	-	\$	455,835	\$	455,835		
Restricted For:									
Debt Service Series 2016	\$ -	\$	172,627	\$	-	\$	172,627		
Unassigned	\$ 235,972	\$	-	\$	-	\$	235,972		
Total Fund Balances	\$ 235,972	\$	172,627	\$	455,835	\$	864,434		
Total Liabilities & Fund Balance	\$ 280,524	\$	172,627	\$	465,383	\$	918,534		

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted	Pror	ated Budget		Actual		
	Budget	Thr	u 03/31/23	Thr	u 03/31/23	V	ariance
Revenues:							
Assessments - Tax Roll	\$ 254,337	\$	232,717	\$	232,717	\$	-
Bay Laurel Contributions	\$ -	\$	-	\$	1,500	\$	1,500
Interest	\$ -	\$	-	\$	10	\$	10
Total Revenues	\$ 254,337	\$	232,717	\$	234,227	\$	1,510
Expenditures:							
General & Administrative:							
Supervisor Fees	\$ 4,000	\$	2,000	\$	2,000	\$	-
FICA Expense	\$ 306	\$	153	\$	122	\$	31
Engineering	\$ 1,200	\$	600	\$	450	\$	150
Trustee Fees	\$ 2,050	\$	2,020	\$	2,020	\$	-
Dissemination	\$ 2,500	\$	1,250	\$	1,250	\$	0
Arbitrage	\$ 450	\$	450	\$	450	\$	-
Assessment Roll	\$ 5,000	\$	5,000	\$	5,000	\$	-
Attorney	\$ 6,000	\$	3,000	\$	6,330	\$	(3,330
Annual Audit	\$ 3,800	\$	3,900	\$	3,900	\$	-
Management Fees	\$ 7,834	\$	3,917	\$	3,917	\$	0
Information Technology	\$ 800	\$	400	\$	400	\$	(0
Website Maintenance	\$ 600	\$	300	\$	300	\$	-
Telephone	\$ 100	\$	50	\$	-	\$	50
Postage	\$ 625	\$	313	\$	26	\$	286
Printing & Binding	\$ 500	\$	250	\$	253	\$	(3
Insurance	\$ 8,077	\$	8,077	\$	7,236	\$	841
Legal Advertising	\$ 1,000	\$	500	\$	140	\$	360
Other Current Charges	\$ 1,200	\$	600	\$	547	\$	53
Office Supplies	\$ 200	\$	100	\$	84	\$	16
Dues, Licenses & Subscriptions	\$ 175	\$	175	\$	175	\$	-
Total General & Administrative:	\$ 46,417	\$	33,055	\$	34,601	\$	(1,546)

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

	Adopted	Pror	ated Budget		Actual	
	Budget	Thr	u 03/31/23	Thr	u 03/31/23	Variance
Operation and Maintenance						
Property Insurance	\$ 526	\$	526	\$	527	\$ (1)
Water Expense	\$ 2,481	\$	1,241	\$	1,087	\$ 153
Electric Expense	\$ 26,473	\$	13,237	\$	12,900	\$ 337
Irrigation Repairs	\$ 2,925	\$	1,463	\$	1,209	\$ 254
Retention Ponds/ROW Maintenance	\$ 186,435	\$	93,218	\$	59,982	\$ 33,235
Plant Replacement	\$ 2,500	\$	1,250	\$	-	\$ 1,250
Tree Trimming	\$ 1,000	\$	500	\$	-	\$ 500
Pressure Washing	\$ 15,000	\$	7,500	\$	-	\$ 7,500
Well Maintenance/Repairs	\$ 4,050	\$	2,025	\$	-	\$ 2,025
Contingency	\$ -	\$	-	\$	51	\$ (51)
Total O&M Expenditures:	\$ 241,390	\$	120,958	\$	75,756	\$ 45,202
Total Expenditures	\$ 287,808	\$	154,013	\$	110,357	\$ 43,656
Excess Revenues (Expenditures)	\$ (33,470)			\$	123,870	
Fund Balance - Beginning	\$ 33,470			\$	112,102	
Fund Balance - Ending	\$ -			\$	235,972	

Community Development District

Debt Service Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

	A	dopted	Prora	ated Budget		Actual			
		Budget	Thru	03/31/23	Thr	u 03/31/23	Variance		
Revenues:									
Assessments - Tax Roll	\$	83,043	\$	69,919	\$	69,919	\$	-	
Interest Income	\$	-	\$	-	\$	1,152	\$	1,152	
Total Revenues	\$	83,043	\$	69,919	\$	71,071	\$	1,152	
Expenditures:									
Special Call - 11/1	\$	-	\$	-	\$	10,000	\$	(10,000)	
Interest - 11/1	\$	19,153	\$	19,153	\$	19,050	\$	103	
Principal - 5/1	\$	45,000	\$	-	\$	-	\$	-	
Interest - 5/1	\$	19,153	\$	-	\$	-	\$	-	
Total Expenditures	\$	83,306	\$	19,153	\$	29,050	\$	(9,897)	
Excess Revenues (Expenditures)	\$	(264)			\$	42,021			
Fund Balance - Beginning	\$	97,065			\$	130,606			
Fund Balance - Ending	\$	96,801			\$	172,627			

Community Development District

Capital Reserve Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

	I	Adopted	Prorat	ed Budget		Actual		
	Budget			03/31/23	Thru 03/31/23		V	ariance
Revenues:								
Interest Income	\$	-	\$	-	\$	4,514	\$	4,514
Total Revenues	\$	-	\$	-	\$	4,514	\$	4,514
Expenditures:								
Capital Outlay	\$	-	\$	-	\$	9,548	\$	(9,548)
Total Expenditures	\$	-	\$	-	\$	9,548	\$	(9,548)
Excess Revenues (Expenditures)	\$	-			\$	(5,034)		
Fund Balance - Beginning	\$	355,220			\$	460,869		
Fund Balance - Ending	\$	355,220			\$	455,835		

Community Development District Month to Month

	0ct	Nov	Dec	Jan	Feb	March	April	Мау	June	July A	ug	Sept	Total
Revenues:													
Assessments - Tax Roll	\$ - \$	5,608 \$	93,576 \$	21,721 \$	86,631 \$	25,181 \$	- \$	- \$	- \$	- \$	- \$	- \$	232,717
Bay Laurel Contributions	\$ - \$		- \$	- \$	- \$		- \$	- \$	- \$	- \$	- \$	- \$	1,500
Interest	\$ 1 \$	1 \$	1 \$	2 \$	2 \$	3 \$	- \$	- \$	- \$	- \$	- \$	- \$	10
Total Revenues	\$ 1 \$	5,609 \$	93,577 \$	21,723 \$	86,633 \$	26,683 \$	- \$	- \$	- \$	- \$	- \$	- \$	234,227
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ - \$	1,000 \$	- \$	- \$	1,000 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	2,000
FICA Expense	\$ - \$	61 \$	- \$	- \$	61 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	122
Engineering	\$ 450 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	450
Trustee Fees	\$ - \$	- \$	2,020 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	2,020
Dissemination	\$ 208 \$	208 \$	208 \$	208 \$	208 \$	208 \$	- \$	- \$	- \$	- \$	- \$	- \$	1,250
Arbitrage	\$ - \$	450 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	450
Assessment Roll	\$ 5,000 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	5,000
Attorney	\$ - \$		1,150 \$	1,950 \$	1,500 \$	80 \$		- \$	- \$	- \$	- \$	- \$	
Annual Audit	\$ - \$		- \$	1,000 \$	2,900 \$	- \$		- \$	- \$	- \$	- \$	- \$	
Management Fees	\$ 653 \$		653 \$	653 \$	653 \$	653 \$		- \$	- \$	- \$	- \$	- \$	
Information Technology	\$ 67 \$		67 \$	67 \$	67 \$	67 \$		- \$	- \$	- \$	- \$	- \$	
Website Maintenance	\$ 50 \$		50 \$	50 \$	50 \$	50 \$		- \$	- \$	- \$	- \$	- \$	
Telephone	\$ - \$		- \$	- \$	- \$			- \$	- \$	- \$	- \$	- \$	
Postage	\$ 3 \$		4 \$	- \$	9 \$	9 \$		- \$	- \$	- \$	- \$	- \$	
Rentals & Leases	\$ - \$		- \$	- \$	- \$			- \$	- \$	- \$	- \$	- \$	
Printing & Binding	\$ 34 \$		62 \$	1 \$	- \$			- \$	- \$	- \$	- \$	- \$	
Insurance	\$ 7,236 \$		- \$	- \$	- \$			- \$	- \$	- \$	- \$	- \$	
Legal Advertising	\$ - \$		- \$	- \$	- \$	- \$		- \$	- \$	- \$	- \$	- \$	
Other Current Charges	\$ 89 \$		111 \$	86 \$	89 \$	86 \$		- \$	- \$	- \$	- \$	- \$	
_	\$ 55.15 \$		28 \$	- \$	0 \$	1 \$		- \$	- \$	- \$	- \$		
Office Supplies	\$ 55.15 \$		- \$	- \$	- \$			- \$	- \$	- \$ - \$	- \$	- \$ - \$	
Property Taxes Dues, Licenses & Subscriptions	\$ 175 \$		- \$	- \$	- \$	- \$		- \$	- \$	- \$ - \$	- \$	- \$	
-		·						· ·		·			
Total General & Administrative:	\$ 14,020 \$	4,367 \$	4,352 \$	4,014 \$	6,538 \$	1,310 \$	- \$	- \$	- \$	- \$	- \$	- \$	34,601
Operation and Maintenance													
Property Insurance	\$ 527 \$		- \$	- \$	- \$			- \$	- \$	- \$	- \$	- \$	
Water Expense	\$ 209 \$		186 \$	179 \$	172 \$			- \$	- \$	- \$	- \$	- \$	
Electric Expense	\$ 2,079 \$		2,079 \$	2,364 \$	2,079 \$	2,294 \$		- \$	- \$	- \$	- \$	- \$	
Irrigation Repairs	\$ 260 \$		- \$	- \$	- \$	- \$		- \$	- \$	- \$	- \$	- \$	
Retention Ponds/ROW Maintenance	\$ 11,210 \$		11,210 \$	26,351 \$	- \$	- \$		- \$	- \$	- \$	- \$	- \$	
Plant Replacement	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
Tree Trimming	\$ - \$		- \$	- \$	- \$			- \$	- \$	- \$	- \$	- \$	-
Pressure Washing	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
Well Maintenance/Repairs	\$ - \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
Contingency	\$ - \$	- \$	- \$	51 \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	51
Total O&M Expenses:	\$ 14,286 \$	14,315 \$	13,476 \$	28,945 \$	2,251 \$	2,483 \$	- \$	- \$	- \$	- \$	- \$	- \$	75,756
Total Expenditures	\$ 28,306 \$	18,682 \$	17,828 \$	32,959 \$	8,789 \$	3,793 \$	- \$	- \$	- \$	- \$	- \$	- \$	110,357

Community Development District

Long Term Debt Report

Series 2016, Special A	Assessment Bonds	
Interest Rate:	3.561%, 4.125% 4.500%	
Maturity Rate:	5/1/2037	
Reserve Fund Definition	Flat Rate	
Reserve Fund Requirement	\$32,905	
Reserve Fund Balance	\$32,905	
Bonds Outstanding - 11/17/16		\$1,745,000
Less: Principal Payment 5/1/17		(\$25,000)
Less: Principal Payment 5/1/17 Prepayment		(\$145,000)
Less: Principal Payment 11/1/17 Prepayment		(\$190,000)
Less: Principal Payment 5/1/18		(\$55,000)
Less: Principal Payment 5/1/18 Prepayment		(\$170,000)
Less: Principal Payment 5/1/19		(\$40,000)
Less: Principal Payment 5/1/19 Prepayment		(\$10,000)
Less: Principal Payment 11/1/19 Prepayment		(\$25,000)
Less: Principal Payment 5/1/20		(\$40,000)
Less: Principal Payment 5/1/20 Prepayment		(\$15,000)
Less: Principal Payment 11/1/20 Prepayment		(\$10,000)
Less: Principal Payment 5/1/21		(\$45,000)
Less: Principal Payment 11/1/21 Prepayment		(\$20,000)
Less: Principal Payment 5/1/22		(\$40,000)
Less: Principal Payment 5/1/22 Prepayment		(\$5,000)
Less: Principal Payment 11/1/22 Prepayment		(\$10,000)
Current Bonds Outstanding		\$900,000

INDIGO EAST

COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENTS FY 2023 RECEIPTS

MAINTENANCE

Gross Assessments \$270,435.00
Certified Net Assessments \$254,208.90
100%

Date	Gross Assessment ate ACH Received		G	Collection Fee	Commissions Paid		Interest Income	Net	Net Assessments Received		
	~~~~			<u>.</u>	~~~~			~~~~~~~~~~	<u> </u>		
11/4/22	ACH	\$	4,435.41	\$	88.71				<u>.</u>	\$4,346.70	
11/23/22	ACH	\$	1,287.36	\$	25.75		<u> </u>		<u>.</u>	\$1,261.61	
12/16/22	ACH	\$	43,990.77	\$	879.82					\$43,110.95	
12/23/22	ACH	\$	51,494.59	\$	1,029.89					\$50,464.70	
1/5/23	ACH	\$	21,456.11	\$	429.12					\$21,026.99	
1/30/23	ACH	\$	-	\$	-		\$	694.07		\$694.07	
2/9/23	ACH	\$	62,651.86	\$	1,253.04				:	\$61,398.82	
2/27/23	ACH	\$	25,747.39	\$	514.95				:	\$25,232.44	
3/7/23	ACH	\$	18,023.06	\$	360.46				:	\$17,662.60	
3/28/23	ACH	\$	7,671.69	\$	153.43					\$7,518.26	
Total Collected		\$	236,758.24	\$	4,735.17	\$ -	\$	694.07	\$	232,717.14	
Percentage Collect	ed									92%	

#### DEBT SERVICE

Gross Assessments \$87,860.50
Certified Net Assessments \$82,588.87
100%

		Gros	s Assessment	3	Collection	Commissions		Interest	Net Assessments
Date	ACH		Received		Fee	Paid		Income	Received
		i							į
11/4/22	ACH	\$	2,402.74	\$	48.05				\$2,354.69
11/23/22	ACH	\$	1,390.34	\$	27.81				\$1,362.53
12/16/22	ACH	\$	11,122.62	\$	222.45				\$10,900.17
12/23/22	ACH	\$	14,366.76	\$	287.34				\$14,079.42
1/5/23	ACH	\$	7,415.13	\$	148.30				\$7,266.83
1/30/23	ACH	\$	-	\$	-		\$	211.99	\$211.99
2/9/23	ACH	\$	18,074.30	\$	361.49				\$17,712.81
2/27/23	ACH	\$	6,951.61	\$	139.03				\$6,812.58
3/7/23	ACH	\$	5,097.87	\$	101.96				\$4,995.91
3/28/23	ACH	\$	4,307.93	\$	86.16				\$4,221.77
		•		!					
<b>Total Collected</b>		\$	71,129.30	\$	1,422.59	\$ -	\$	211.99	\$69,918.70
Percentage Collected 85%									

# SECTION 3

#### **Election Center**

981 NE 16th ST • Ocala, FL 34470

- M PO Box 289 Ocala, FL 34478-0289
- 352-620-3290
- F 352-620-3286
- www.VoteMarion.Gov

April 15, 2023

Re: Florida Statute 190.006 Request

Monica Virgen, Recording Secretary 219 East Livingston Street Orlando, Florida 32801

Monica,

In accordance with Florida Statute 190.006 and with reference to your request for the number of registered voters in **Indigo East Community Development District**, as of April 15, 2023, our records indicate there are **948** active registered voters in the boundaries of the referenced development.

If you have any questions or require any further information, please contact me.

Sincerely,

Charlee Nichols, CERA
Support Services Analyst II
Marion County Election Center
CNichols@VoteMarion.Gov

Charlee Nichols