

*Indigo East*  
*Community Development District*

*Agenda*

*May 15, 2018*

# AGENDA

# *Indigo East*

## *Community Development District*

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135 W. Central Blvd., Suite 320, Orlando, Florida 32801  
Phone: 407-841-5524 – Fax: 407-839-1526

May 8, 2018

Board of Supervisors  
Indigo East Community  
Development District

The Board of Supervisors of the Indigo East Community Development District will meet on **Tuesday, May 15, 2018 at 9:00 a.m., or as shortly thereafter as reasonably possible, at the Live Oak Hall, 8413 SW 80<sup>th</sup> Street, Suite 7-8, Ocala, FL.** Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment Period
- III. Notice for Meeting
- IV. Organizational Matters
  - A. Administration of Oath to Newly Appointed Supervisor
- V. Approval of Minutes of the February 20, 2018 Meeting
- VI. Review and Acceptance of Fiscal Year 2017 Audit Report
- VII. Consideration of Resolution 2018-03 Approving the Proposed Budget for Fiscal Year 2019 and Setting a Public Hearing
- VIII. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager
    - 1. Approval of Check Register
    - 2. Balance Sheet and Income Statement
    - 3. Presentation of Number of Registered Voters – 514
    - 4. Presentation of Qualifying Information and Dates
- IX. Other Business
- X. Supervisors Requests
- XI. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

Enclosed under the third order of business is the affidavit of publication associated with the public notice for this meeting.

The fourth order of business are the Organizational Matters. Section A is the administration of oath to the newly appointed supervisor.

The fifth order of business is the approval of the minutes from the February 20, 2018 meeting. The minutes are enclosed for your review.

The sixth order of business is the review and acceptance of Fiscal Year 2017 Audit Report. A copy of the report is being provided separately.

The seventh order of business is the consideration of Resolution 2018-03 approving the proposed budget for Fiscal Year 2019 and setting a public hearing.

The eighth order of business is Staff Reports. Section 1 of the District Managers Report includes the check register for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the presentation of number of registered voters within the boundaries of the District. A copy of the letter from the Marion County Supervisor of Elections is enclosed for your review. Section 4 is the presentation of the qualifying information and dates. A copy of the information is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint  
District Manager

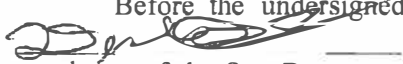
Cc: Gerald Colen, District Counsel  
Ken Colen, On Top of the World  
Guy Woolbright, On Top of the World  
Lynette Vermillion, On Top of the World  
Darrin Mossing, GMS

## SECTION III

# AFFIDAVIT OF PUBLICATION

**Star-Banner**  
Published – Daily  
Ocala, Marion County, Florida

STATE OF FLORIDA  
COUNTY OF MARION

Before the undersigned, a Notary Public of Said County and State,  
 who on oath says that they are an authorized  
employee of the Star-Banner, a daily newspaper published at Ocala, in Marion  
County, Florida; that the attached copy of advertisement, being a notice in the  
matter of

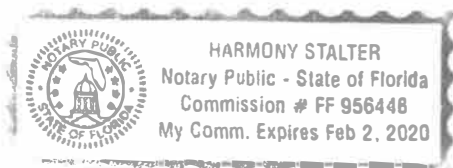
**NOTICE OF MEETING INDIGO EAST COMMUNITY DEVELOPMENT  
DISTRICT** The regular meeting of the Board of Supervisors of the Indigo East  
Community Development District will be held on Tuesday, May 15, 2018 at 9:00 AM,  
or as shortly thereafter as reasonably possi

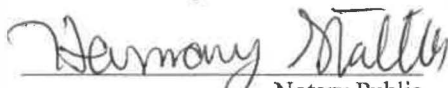
was published in said newspaper in the issues of:

5/4 1x

Affiant further says that the said STAR-BANNER is a daily newspaper  
published at Ocala, in said Marion County, Florida, and that the said newspaper  
has heretofore been continuously published in said Marion County, Florida,  
daily, and has been entered as second class mail matter at the post office in Ocala  
in said Marion County, Florida, for a period of one year next preceding the first  
publication of the attached copy of advertisement; and affiant further says that he  
has neither paid nor promised any person, firm or corporation any discount,  
rebate, commission or refund for the person of securing this advertisement for  
publication in the said newspaper.

Sworn to and subscribed before me this 4 day of May, A.D., 20 18



  
Notary Public  
**HARMONY STALTER**

(Print, Type or Stamp Name of Notary Public)

Ad #: A000932809

## NOTICE OF MEETING INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Su-

perisors of the Indigo East Community  
Development District will be held on  
Tuesday, May 15, 2018 at 9:00 AM, or  
as shortly thereafter as reasonably possi-  
ble, at Live Oak Hall, 8413 SW 80th  
Street, Suite 7-8, Ocala, FL 34481. The  
meeting is open to the public and will be  
conducted in accordance with the provi-  
sions of Florida Law for Community De-  
velopment Districts. A copy of the  
agenda for this meeting may be obtained  
from the District Manager, at 135 W. Cen-  
tral Blvd., Suite 320, Orlando, FL 32801.  
This meeting may be continued to a date,  
time, and place to be specified on the re-  
cord at the meeting.

There may be occasions when one or  
more Supervisors, Staff or other individu-  
als will participate by telephone.

Pursuant to the provisions of the Ameri-  
cans with Disabilities Act, any person re-  
quiring special accommodations to partici-  
pate in this meeting is asked to advise  
the District Office at least forty-eight (48)  
hours prior to the meeting by contacting  
the District Manager at (407) 841-5524. If  
you are hearing or speech impaired,  
please contact the Florida Relay Service  
1-800-955-8770, for aid in contacting the  
District Office.

Each person who decides to appeal any  
action taken at these meetings is advised  
that person will need a record of the pro-  
ceedings and that accordingly, the person  
may need to ensure that a verbatim re-  
cord of the proceedings is made, includ-  
ing the testimony and evidence upon  
which such appeal is to be based.

George S. Flint  
Governmental Management Services -  
Central Florida, LLC  
District Manager

May 4, 2018  
#A000932809

# MINUTES

MINUTES OF MEETING  
INDIGO EAST  
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Indigo East Community Development District was held on Tuesday, February 20, 2018 at 9:00 a.m. at the Circle Square Commons Cultural Center at 8395 S.W. 80<sup>th</sup> Street, Ocala, Florida.

Present and constituting a quorum were:

John Gysen	Chairman
Frank DiPiero	Vice Chairman
Harold Brouillard	Assistant Secretary
Terry Sloan	Assistant Secretary

Also present were:

George Flint	District Manager
Rachel Wagner	District Counsel
Robert Stepp	On Top of the World Communities
Lynette Vermillion	On Top of the World Communities
Residents	

*Due to a technical issue with the audio, the minutes were transcribed based on the District Manager's notes.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Flint called the meeting to order and called the roll. All Supervisors were present.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Notice for Meeting**

Mr. Flint provided the affidavit of publication for the annual meeting notice, which was published in the Ocala Star Banner. He stated that the meeting location would change starting in May and the annual meeting notice would be revised.

**FOURTH ORDER OF BUSINESS**

**Organizational Matters**



**A. Review of Letter of Interest**

Mr. Flint received a letter of interest from Mr. Donald Barnes.

**B. Appointment of Individual to Fulfill the Board Vacancy with Term Ending November 2020**

On MOTION by Mr. Gysen, seconded by Mr. DiPiero, with all in favor, Donald Barnes was appointed to fill the Board vacancy, with a term ending November 2020.

**C. Administration of Oath to Newly Appointed Supervisor**

Mr. Barnes was not present. This item was tabled until the next meeting.

**D. Consideration of Resolution 2018-02 Electing Assistant Secretary**

On MOTION by Mr. DiPiero seconded by Mr. Brouillard with all in favor, Resolution 2018-02, designating Donald Barnes as Assistant Secretary, was adopted.

**FIFTH ORDER OF BUSINESS**

**Approval of Minutes of the November 21, 2017 Meeting**

Mr. Flint presented the minutes of the November 21, 2017 meeting and asked for any additions, corrections or deletions.

On MOTION by Mr. Sloan, seconded by Mr. Gysen, with all in favor, the minutes of the November 21, 2017 meeting, were approved.

**SIXTH ORDER OF BUSINESS**

**Ratification of License Agreement with On Top of the World Communities, Inc.**

Mr. Flint presented the signed License Agreement that the Board previously entered with On Top of the World Communities (OTOTWC), for the location and design of signs on a portion of Indigo East property, and requested ratification.

On MOTION by Mr. Brouillard, seconded by Mr. DiPiero, with all in favor, the executed License Agreement with On Top of the World Communities, Inc., was ratified.

**SEVENTH ORDER OF BUSINESS**

**Review and Acceptance of the Fiscal Year  
2017 Draft Audit**

Mr. Flint presented the draft Fiscal Year 2017 Audit and requested acceptance.

On MOTION by Mr. Gysen, seconded by Mr. Brouillard, with all in favor, the draft Fiscal Year 2017 Audit Report was accepted and Staff was authorized to transmit the final to the State of Florida.

**EIGHTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

There not being any, the next item followed.

**B. Engineer**

There not being any, the next item followed.

**C. District Manager**

**i. Approval of Check Register**

Mr. Flint presented the Check Register for November 15, 2017 through February 9, 2018, totaling \$140,566.74. Mr. Gysen asked why streetlight costs were fluctuating. Mr. Flint stated he would research this matter.

On MOTION by Mr. DiPiero, seconded by Mr. Brouillard, with all in favor, the Check Register was approved.

**ii. Balance Sheet and Income Statement**

Mr. Flint presented the Unaudited Financial Statements for January 31, 2018. No action was required.

**iii. Consideration of Series 2016 Arbitrage Report**

Mr. Flint presented the Arbitrage Rebate Calculation Report for the Series 2016 Bonds, which indicated a negative cumulative rebate requirement.

On MOTION by Mr. Gysen, seconded by Mr. Sloan, with all in favor, the final Arbitrage Rebate Calculation Report for the Series 2016 Bonds was accepted.

**NINTH ORDER OF BUSINESS**

**Other Business**

There being none, the next item followed.

**TENTH ORDER OF BUSINESS**

**Supervisors Requests**

There being none, the next item followed.

**ELEVENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Solan, seconded by Mr. Brouillard, with all in favor, the meeting was adjourned.

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

## SECTION VI

**INDIGO EAST  
COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
SEPTEMBER 30, 2017**

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors  
Indigo East Community Development District  
Marion County, Florida

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Indigo East Community Development District, Marion County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2017, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 23, 2018, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

### **Report on Other Legal and Regulatory Requirements**

We have also issued our report dated February 23, 2018 on our consideration of the District's compliance with the requirements of Section 218.415, Florida Statutes, as required by Rule 10.556(10) of the Auditor General of the State of Florida. The purpose of that report is to provide an opinion based on our examination conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

February 23, 2018



## MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Indigo East Community Development District, Marion County, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2017. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$1,526,614.
- The change in the District's total net position in comparison with the prior fiscal year was \$376,468, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2017, the District's governmental funds reported combined ending fund balances of \$931,130, an increase of \$109,137 in comparison with the prior fiscal year. The total fund balance is restricted for debt service, non-spendable for prepaid items, assigned for renewal and replacement and the remainder is unassigned fund balance which is available for spending at the District's discretion.

### OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

#### Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

## OVERVIEW OF FINANCIAL STATEMENTS (Continued)

### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, debt service, and capital projects funds, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

### Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION SEPTEMBER 30,	
	2017	2016
Current and other assets	\$ 941,285	\$ 862,784
Capital assets, net of depreciation	2,197,151	2,271,299
Total assets	3,138,436	3,134,083
Current liabilities	36,822	83,937
Long-term liabilities	1,575,000	1,900,000
Total liabilities	1,611,822	1,983,937
Net Position		
Net investment in capital assets	622,151	371,299
Restricted	335,635	290,638
Unrestricted	568,828	488,209
Total net position	\$ 1,526,614	\$ 1,150,146

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2017	2016
Revenues:		
Program revenues		
Charges for services	\$ 773,662	\$ 402,499
Operating grants and contributions	388	2,862
General revenues		
Unrestricted investment earnings	5,346	149
Total revenues	779,396	405,510
Expenses:		
General government	42,894	42,682
Maintenance and operations	187,423	212,209
Interest	80,975	105,276
Bond issue costs	91,636	-
Total expenses	402,928	360,167
Change in net position	376,468	45,343
Net position - beginning	1,150,146	1,104,803
Net position - ending	\$ 1,526,614	\$ 1,150,146

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2017 was \$402,928. The costs of the District's activities were paid by program revenues. Program revenues, comprised primarily of assessments, increased during the fiscal year as a result of an increase in prepayment revenue. In total, expenses, including depreciation, increased from the prior fiscal year, the majority of the increase was the result of bond issuance costs incurred in the current year.

## GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At September 30, 2017, the District had \$2,938,631 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$741,480 has been taken, which resulted in a net book value of \$2,197,151. More detailed information about the District's capital assets is presented in the notes of the financial statements.

### Capital Debt

At September 30, 2017, the District had \$1,575,000 in Bonds outstanding for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

## CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Indigo East Community Development District's Finance Department at 135 West Central Boulevard, Suite 320, Orlando, Florida, 32801.

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2017**

	Governmental Activities
<b>ASSETS</b>	
Cash	\$ 77,871
Investments	852,083
Accrued interest receivable	289
Prepays and other	11,042
Capital assets	
Nondepreciable	1,046,428
Depreciable, net	1,150,723
Total assets	3,138,436
 <b>LIABILITIES</b>	
Accounts payable	10,155
Accrued interest payable	26,667
Non-current liabilities:	
Due within one year	55,000
Due in more than one year	1,520,000
Total liabilities	1,611,822
 <b>NET POSITION</b>	
Net investment in capital assets	622,151
Restricted	335,635
Unrestricted	568,828
Total net position	\$ 1,526,614

See notes to the financial statements

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

Functions/Programs	Expenses	Program Revenues Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Primary government:				
Governmental activities:				
General government	\$ 42,894	\$ 42,894	\$ -	\$ -
Maintenance and operations	187,423	153,760	-	(33,663)
Interest on long-term debt	80,975	577,008	388	496,421
Bond issue costs	91,636	-	-	(91,636)
Total governmental activities	402,928	773,662	388	371,122
General revenues:				
Unrestricted investment earnings				5,346
Total general revenues				5,346
Change in net position				376,468
Net position - beginning				1,150,146
Net position - ending				\$ 1,526,614

See notes to the financial statements

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2017**

	General	Major Funds Debt Service	Capital Projects	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 77,871	\$ -	\$ -	\$ 77,871
Investments	-	362,112	489,971	852,083
Accrued interest receivable	-	190	99	289
Prepays and other	11,042	-	-	11,042
Total assets	\$ 88,913	\$ 362,302	\$ 490,070	\$ 941,285
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts/Contracts payable	\$ 10,155	\$ -	\$ -	\$ 10,155
Total liabilities	10,155	-	-	10,155
Fund balances:				
Nonspendable:				
Prepaid items	11,042	-	-	11,042
Restricted for:				
Debt service	-	362,302	-	362,302
Assigned to:				
Renewal and replacement	-	-	490,070	490,070
Unassigned	67,716	-	-	67,716
Total fund balances	78,758	362,302	490,070	931,130
Total liabilities and fund balances	\$ 88,913	\$ 362,302	\$ 490,070	\$ 941,285

See notes to the financial statements

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2017**

Fund balance - governmental funds	\$ 931,130
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of accumulated depreciation, in the assets of the government as a whole.

Cost of capital assets	2,938,631	
Accumulated depreciation	(741,480)	2,197,151

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund financial statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(26,667)	
Bonds payable	(1,575,000)	(1,601,667)
Net position of governmental activities		\$ 1,526,614

See notes to the financial statements



**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	General	Major Funds Debt Service	Capital Projects	Total Governmental Funds
<b>REVENUES</b>				
Assessments	\$ 196,654	\$ 577,008	\$ -	\$ 773,662
Interest	183	388	5,163	5,734
Total revenues	196,837	577,396	5,163	779,396
<b>EXPENDITURES</b>				
Current:				
General government	42,894	-	-	42,894
Maintenance and operations	113,275	-	-	113,275
Debt Service:				
Principal	-	215,000	-	215,000
Interest	-	97,454	-	97,454
Bond issue costs	-	-	91,636	91,636
Total expenditures	156,169	312,454	91,636	560,259
Excess (deficiency) of revenues over (under) expenditures	40,668	264,942	(86,473)	219,137
<b>OTHER FINANCING SOURCES (USES)</b>				
Interfund transfer in	-	3,635	21,358	24,993
Interfund transfer out	(24,993)	-	-	(24,993)
Bond proceeds	-	1,649,733	95,267	1,745,000
Payment to refunded bond escrow agent	-	(1,855,000)	-	(1,855,000)
Total other financing sources (uses)	(24,993)	(201,632)	116,625	(110,000)
Net change in fund balances	15,675	63,310	30,152	109,137
Fund balances - beginning	63,083	298,992	459,918	821,993
Fund balances - ending	\$ 78,758	\$ 362,302	\$ 490,070	\$ 931,130

See notes to the financial statements

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

Net change in fund balances - total governmental funds	\$ 109,137
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation on capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(74,148)
Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	215,000
Governmental funds report Bond proceeds when debt is first issued, whereas these proceeds are eliminated in the statement of activities and recognized as long-term liabilities in the statement of net position.	(1,745,000)
Governmental funds report amounts transferred to the escrow agent in connection with the issuance of refunding Bonds as a financing use, whereas these amounts are eliminated in the statement of activities and reduce long-term liabilities in the statement of net position.	1,855,000
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the governmental fund financial statements.	16,479
Change in net position of governmental activities	\$ 376,468

See notes to the financial statements

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 - NATURE OF ORGANIZATION AND REPORTING ENTITY**

Indigo East Community Development District ("the District") was created on November 19, 2002 pursuant to Ordinance No. 02-26 enacted by the County Commission of the Marion County, Florida, under the "Uniform Community Development District Act of 1980", otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue Bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by a five-member Board of Supervisors ("Board"). The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Government-Wide and Fund Financial Statements**

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

### Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by the annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and are due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

### General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

### Debt Service Funds

The debt service funds are used to account for the accumulation of resources for the annual payment of principal and interest on the Bonds.

### Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure and for the accumulation of renewal and replacement reserves.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Assets, Liabilities and Net Position or Equity**

#### **Restricted Assets**

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

#### **Deposits and Investments**

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Inter-local Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

#### **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### **Capital Assets**

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Assets, Liabilities and Net Position or Equity (Continued)**

#### **Capital Assets (Continued)**

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Stormwater drainage system	30
Entry features, landscape, security and other	25

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

#### **Unearned Revenue**

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

#### **Long-Term Obligations**

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### **Deferred Outflows/Inflows of Resources**

Deferred outflows of resources represent a consumption of net position that applies to future reporting period(s). For example, the District would record deferred outflows of resources on the statement of net position related to debit amounts resulting from current and advance refundings resulting in the defeasance of debt (i.e. when there are differences between the reacquisition price and the net carrying amount of the old debt).

Deferred inflows of resources represent an acquisition of net position that applies to future reporting period(s). For example, when an asset is recorded in the governmental fund financial statements, but the revenue is unavailable, the District reports a deferred inflow of resources on the balance sheet until such times as the revenue becomes available.

#### **Fund Equity/Net Position**

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

## **NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Assets, Liabilities and Net Position or Equity (Continued)**

#### **Fund Equity/Net Position (Continued)**

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

### **Other Disclosures**

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

## **NOTE 3 - BUDGETARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year, the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

## NOTE 4 - DEPOSITS AND INVESTMENTS

### Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

### Investments

The District's investments were held as follows at September 30, 2017:

	Amortized Cost	Credit Risk	Maturities
Investment in Local Government Surplus Funds Trust			Weighted average of the fund
Fund (Florida PRIME)	\$ 489,971	S&P AAAm	portfolio: 51 days
US Bank Money Market Fund	362,112	N/A	N/A
	\$ 852,083		

*Credit risk* – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

*Concentration risk* – The District places no limit on the amount the District may invest in any one issuer.

*Interest rate risk* – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

*Fair Value Measurement* – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.



## NOTE 4 - DEPOSITS AND INVESTMENTS (Continued)

### Investments (Continued)

*External Investment Pool* – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2017, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100% of their account value.

## NOTE 5 – INTERFUND TRANSFERS

Interfund transfers for the fiscal year ended September 30, 2017 were as follows:

Fund	Transfer in	Transfer out
General fund	\$ -	\$ 24,993
Debt service	3,635	-
Capital projects	21,358	-
Total	\$ 24,993	\$ 24,993

Transfers are used to move revenues from the fund where collection occurs to the fund where funds have been reallocated for use. In the case of the District, transfers from the general fund to the capital projects funds were made primarily to move monies from the operating account into a capital reserve account of the District for use on repair and replacement projects.

## NOTE 6 - CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2017 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land and land improvements	\$ 1,046,428	\$ -	\$ -	\$ 1,046,428
Total capital assets, not being depreciated	1,046,428	-	-	1,046,428
Capital assets, being depreciated				
Stormwater drainage system	231,014	-	-	231,014
Entry features, landscape, security and other	1,661,189	-	-	1,661,189
Total capital assets, being depreciated	1,892,203	-	-	1,892,203
Less accumulated depreciation for:				
Stormwater drainage system	69,300	7,700	-	77,000
Entry features, landscape, security and other	598,032	66,448	-	664,480
Total accumulated depreciation	667,332	74,148	-	741,480
Total capital assets, being depreciated, net	1,224,871	(74,148)	-	1,150,723
Governmental activities capital assets, net	\$ 2,271,299	\$ (74,148)	\$ -	\$ 2,197,151

The infrastructure of the District is being built in phases. Phase I of the 2006 project was funded by the District and has been completed. The total cost of phase I was about \$3.1 million. Certain improvements were conveyed to various government entities upon completion.

Phase II of the project will be funded by the Developer. The total cost of phase II has been estimated at \$2.7 million. Construction of phase II of the project has been postponed due to current market conditions.

Depreciation was charged to the maintenance and operations function.

## NOTE 7 – LONG-TERM LIABILITIES

### Series 2006

On April 21, 2006, Bay Laurel Community Development District ("Bay Laurel") issued conduit debt of \$5,340,000 of Special Assessment Bonds, Series 2006. Bay Laurel loaned the Bonds funds of \$5,340,000 to the District. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. The Bonds are special limited obligations of the Bay Laurel, payable solely from and secured by pledged revenues to be collected by Indigo East Community Development District. The Bonds are due May 1, 2037 with a fixed interest rate of 5.45%. Interest is to be paid semiannually on each May 1 and November 1, commencing November 1, 2006 and the principal is to be paid annually on each May 1, commencing May 1, 2008 through May 1, 2037. In the current fiscal year, the Series 2006 Bonds were refunded with the issuance of the Series 2016 Special Assessment Revenue Refunding Bonds.

### Series 2016

On November 17, 2016, Bay Laurel Community Development District ("Bay Laurel") issued conduit debt of \$1,745,000 of Special Assessment Revenue Refunding Bonds, Series 2016. Bay Laurel loaned the Bonds funds of \$1,745,000 to the District. The proceeds of the Series 2016 Bonds will be applied to refund the outstanding Series 2006 Bonds. The Bonds are special limited obligations of the Bay Laurel, payable solely from and secured by pledged revenues to be collected by Indigo East Community Development District. The Bonds consist of term Bonds due May 1, 2037 with a fixed interest rates from 3.00% to 4.5% to be paid semiannually on each May 1 and November 1, commencing May 1, 2017 and principal to be paid annually on each May 1, commencing May 1, 2017 through May 1, 2037.

## NOTE 7 – LONG-TERM LIABILITIES (Continued)

### Series 2016 (Continued)

The Series 2016 Bonds are subject to optional redemption at the option of the District prior to their maturity. In addition, the Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected prepaid assessments which were used to pay down the Bonds by \$145,000.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2017.

### Refunded Bonds

The District refunded the Series 2006 Special Assessment Bonds, which had an outstanding balance of \$1,855,000 at the time of the refunding with the proceeds from the Series 2016 Bonds. The refunding was a current refunding and resulted in a difference in cash flows required to pay the respective debt service of \$260,040. The refunding resulted in an economic gain of \$89,010. The refunded Bonds have been paid off as of September 30, 2017.

### Long-term debt activity

Changes in long-term liability activity for the fiscal year ended September 30, 2017 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable:					
Series 2006	\$ 1,900,000	\$ -	\$ 1,900,000	\$ -	\$ -
Series 2016	-	1,745,000	170,000	1,575,000	55,000
Total	\$ 1,900,000	\$ 1,745,000	\$ 2,070,000	\$ 1,575,000	\$ 55,000

At September 30, 2017, the scheduled debt service requirements on the long-term debt were as follows:

Governmental Activities			
Year ending September 30:	Principal	Interest	Total
2018	\$ 55,000	\$ 64,000	\$ 119,000
2019	55,000	62,350	117,350
2020	60,000	60,700	120,700
2021	60,000	58,600	118,600
2022	60,000	56,500	116,500
2023-2027	345,000	247,450	592,450
2028-2032	415,000	172,613	587,613
2033-2037	525,000	73,125	598,125
Total	\$ 1,575,000	\$ 795,338	\$ 2,370,338

## **NOTE 8 - DEVELOPER TRANSACTIONS**

The Developer owns a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developer.

Due to the decline in the demand for housing in Marion County, the Developer has found it necessary to lengthen the construction timeline for the development to coincide with market conditions. As a result, Phase II of the project has been delayed. A total of 705 residential units are expected in the District, of which Phase I contains 315 units and Phase II contains 390 units. The 390 units in Phase II are entirely owned by the Developer. As a result of the changes to the improvement plan and construction timeline, it was decided that the unspent construction funds that were going to be used to pay for a portion of Phase II of the project would be used to prepay a portion of the Series 2006 Bonds, and now the 2016 Bonds, during a prior fiscal year. Accordingly, the debt service assessments on the Phase II units have been eliminated as these units are in the phase of the development where no infrastructure has been built (and thus receive no benefit or reduced benefit as a result of the change to the improvement plan) in exchange for the Developer assuming financial responsibility for constructing the balance of the improvement plan.

## **NOTE 9 - CONCENTRATION**

The District's activity is dependent upon the continued involvement of the Developer, the loss of which could have a material adverse effect on the District's operations.

## **NOTE 10 - MANAGEMENT COMPANY**

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

## **NOTE 11 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

## **NOTE 12 - INTERLOCAL AGREEMENT**

On April 7, 2003, the District entered into an Inter-local Agreement with Bay Laurel whereby Bay Laurel has the sole and exclusive right to sell and deliver to the District's residents, and the District's residents shall purchase and receive from Bay Laurel, utility services at the rates, fees, and charges set by Bay Laurel. Bay Laurel has the power and authority to establish reasonable rules and standards governing the delivery of utility services pursuant to the terms of the agreement.

On February 13, 2006, the District entered into an Inter-local Agreement with Bay Laurel whereby Bay Laurel agreed to issue Series 2006 Bonds – as discussed in Note 7. According to the terms of the agreements, Bay Laurel loaned a part of the proceeds of the Bond issuance to the District to finance the cost of the acquisition of the Developer's rights or interest in the Development Improvements, including the real property acquisitions and other related purposes, the terms of which are outlined in the Development Improvement Acquisition Agreement entered between the District and Bay Laurel on May 4, 2006. This agreement has been extended with the issuance of Series 2016 Refunding Bonds.

## **NOTE 13 – SUBSEQUENT EVENTS**

### **Bond Payments**

Subsequent to fiscal year end, the District prepaid \$190,000 of the Series 2016 Bonds. The prepayment was an extraordinary mandatory redemption as outlined in the Bond Indenture.

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017**

	Budgeted Amounts Original & Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>REVENUES</b>			
Assessments	\$ 195,929	\$ 196,654	\$ 725
Interest	250	183	(67)
Total revenues	196,179	196,837	658
<b>EXPENDITURES</b>			
Current:			
General government	43,973	42,894	1,079
Maintenance and operations	152,206	113,275	38,931
Total expenditures	196,179	156,169	40,010
Excess (deficiency) of revenues over (under) expenditures	-	40,668	40,668
<b>OTHER FINANCING SOURCES</b>			
Interfund transfer in (out)	-	(24,993)	(24,993)
Total other financing sources (uses)	-	(24,993)	(24,993)
Net change in fund balances	\$ -	15,675	\$ 15,675
Fund balance - beginning		63,083	
Fund balance - ending		\$ 78,758	

See notes to required supplementary information

**INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT  
MARION COUNTY, FLORIDA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2017.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors  
Indigo East Community Development District  
Marion County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Indigo East Community Development District, Marion County, Florida (the "District") as of and for the fiscal year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated February 23, 2018.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

February 23, 2018





# Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350  
Boca Raton, Florida 33431  
(561) 994-9299 • (800) 299-4728  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE  
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY  
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors  
Indigo East Community Development District  
Marion County, Florida

We have examined Indigo East Community Development District, Marion County, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2017. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2017.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Indigo East Community Development District, Marion County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

February 23, 2018

**MANAGEMENT LETTER PURSUANT TO THE RULES OF  
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors  
Indigo East Community Development District  
Marion County, Florida

**Report on the Financial Statements**

We have audited the accompanying basic financial statements of Indigo East Community Development District, Marion County, Florida ("District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated February 23, 2018.

**Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

**Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an audit of the financial statements performed in accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated February 23, 2018, should be considered in conjunction with this management letter.

**Purpose of this Letter**

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Indigo East Community Development District, Marion County, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Indigo East Community Development District, Marion County, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements and the courtesies extended to us.

February 23, 2018

## **REPORT TO MANAGEMENT**

### **I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS**

None

### **II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS**

None

### **III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2016.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2017.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2017.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The financial report filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes agrees with the September 30, 2017 financial audit report.

6. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

7. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2017. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

## SECTION VII

## RESOLUTION 2018-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Indigo East Community Development District ("**District**") prior to June 15, 2018, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2018 and ending September 30, 2019 ("**Fiscal Year 2018/2019**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 21, 2018

HOUR: 9:00 a.m.

LOCATION: Live Oak Hall  
8413 SW 80th Street, Suite 7-8  
Ocala, FL 34481

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Marion County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 15<sup>th</sup> DAY OF MAY, 2018.**

ATTEST:

**INDIGO EAST COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_



**Indigo East  
Community Development District  
Proposed Budget  
FY 2019**



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**Indigo East**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND**

DESCRIPTION	ADOPTED BUDGET FY2018	ACTUAL THRU 4/30/18	PROJECTED NEXT 5 MONTHS	TOTAL AS OF 9/30/18	PROPOSED BUDGET FY2019
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**REVENUES:**

MAINTENANCE ASSESSMENTS	\$195,929	\$194,207	\$1,722	\$195,929	\$195,929
INTEREST	\$250	\$124	\$89	\$213	\$250

<b>TOTAL REVENUES</b>	<b>\$196,179</b>	<b>\$194,331</b>	<b>\$1,811</b>	<b>\$196,142</b>	<b>\$196,179</b>
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**EXPENDITURES:**

**ADMINISTRATIVE:**

SUPERVISOR FEE	\$4,000	\$1,400	\$2,000	\$3,400	\$4,000
FICA EXPENSE	\$306	\$77	\$92	\$168	\$306
ENGINEERING	\$1,200	\$0	\$1,200	\$1,200	\$1,200
TRUSTEE FEES	\$2,050	\$2,020	\$0	\$2,020	\$2,050
DISSEMINATION	\$2,700	\$1,958	\$1,042	\$3,000	\$2,700
ARBITRAGE	\$600	\$600	\$0	\$600	\$600
ASSESSMENT ROLL	\$5,000	\$5,000	\$0	\$5,000	\$5,000
ATTORNEY	\$6,000	\$3,000	\$3,000	\$6,000	\$6,000
ANNUAL AUDIT	\$3,600	\$3,600	\$0	\$3,600	\$3,600
MANAGEMENT FEES	\$7,244	\$4,226	\$3,018	\$7,244	\$7,244
INFORMATION TECHNOLOGY	\$1,000	\$583	\$417	\$1,000	\$1,000
TELEPHONE	\$100	\$7	\$14	\$21	\$100
POSTAGE	\$1,450	\$1,035	\$450	\$1,485	\$1,500
PRINTING & BINDING	\$800	\$252	\$350	\$602	\$800
INSURANCE	\$6,650	\$6,042	\$0	\$6,042	\$6,650
LEGAL ADVERTISING	\$1,000	\$0	\$460	\$460	\$1,000
OTHER CURRENT CHARGES	\$750	\$338	\$229	\$567	\$700
OFFICE SUPPLIES	\$250	\$59	\$60	\$119	\$200
PROPERTY TAXES	\$35	\$0	\$0	\$0	\$35
DUES, LICENSES, SUBSCRIPTIONS	\$175	\$175	\$0	\$175	\$175

<b>TOTAL ADMINISTRATIVE</b>	<b>\$44,910</b>	<b>\$30,373</b>	<b>\$12,331</b>	<b>\$42,704</b>	<b>\$44,860</b>
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**MAINTENANCE:**

WATER EXPENSE	\$12,000	\$9,307	\$550	\$9,857	\$0
ELECTRIC EXPENSE	\$12,000	\$7,905	\$9,910	\$17,816	\$25,432
IRRIGATION REPAIRS	\$3,000	\$2,229	\$770	\$2,999	\$3,000
RETENTION PONDS	\$18,020	\$10,512	\$7,508	\$18,020	\$18,020
ROW MAINTENANCE	\$55,238	\$52,766	\$19,761	\$72,527	\$72,567
PLANT REPLACEMENT	\$10,000	\$1,313	\$1,000	\$2,313	\$5,000
TREE TRIMMING	\$3,000	\$0	\$1,500	\$1,500	\$2,500
PRESSURE WASHING	\$6,000	\$0	\$6,000	\$6,000	\$6,000
WELL MAINTENANCE/REPAIRS	\$0	\$0	\$0	\$0	\$10,000
CONTINGENCY	\$9,700	\$3,176	\$1,800	\$4,976	\$5,000
TRANSFER OUT	\$22,311	\$0	\$17,429	\$17,429	\$3,800

<b>TOTAL MAINTENANCE</b>	<b>\$151,269</b>	<b>\$87,209</b>	<b>\$66,228</b>	<b>\$153,437</b>	<b>\$151,319</b>
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<b>TOTAL EXPENDITURES</b>	<b>\$196,179</b>	<b>\$117,582</b>	<b>\$78,559</b>	<b>\$196,142</b>	<b>\$196,179</b>
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<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$76,748</b>	<b>(\$76,748)</b>	<b>\$0</b>	<b>\$0</b>
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	FY2016	FY2017	FY2018	FY2019
Net Assessments	\$195,929	\$195,929	\$195,929	\$195,929
Discounts & Collections (6%)	\$12,506	\$12,506	\$12,506	\$12,506
Gross Assessments	\$208,435	\$208,435	\$208,435	\$208,435
Total Units	705	705	705	705
Assessments per Unit	\$296	\$296	\$296	\$296

**Indigo East**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2019

**REVENUES:**

**Maintenance Assessments**

The District will levy a non-ad valorem special assessment on all taxable property within the District, to fund all General Operating and Maintenance Expenditures for the Fiscal Year.

**Interest**

The District receives interest earnings from its cash balance in the SunTrust operating account.

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**EXPENDITURES:**

***Administrative:***

**Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. This amount is based upon 5 Supervisors attending 4 monthly meetings.

**FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

**Engineering**

The District's engineer will be providing general engineering services to the District, e.g., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors. The District currently has an agreement with Dewberry Engineers Inc.

**Trustee Fees**

The District issued Series 2016 Special Assessment Refunding Bonds that are administered by a Trustee at US Bank.

**Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District currently contracted with Governmental Management Services – Central Florida, LLC.

# **Indigo East**

## **Community Development District**

General Fund Budget

Fiscal Year 2019

### **Arbitrage**

The District has contracted with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Special Assessment Refunding Bonds. The District has an agreement with Grau & Associates for this service.

### **Assessment Roll**

Governmental Management Services – Central Florida, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

### **Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. The District currently has an agreement with Gerald R. Colen, P.A.

### **Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

### **Information Technology**

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

### **Telephone**

Telephone and fax machine.

### **Postage**

Mailing of agenda packages, overnight deliveries, checks for vendors and any other required correspondence.

# **Indigo East Community Development District**

General Fund Budget  
Fiscal Year 2019

## **Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

## **Insurance**

The District's general liability & public officials liability insurance policy is with Florida Insurance Alliance. The Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

## **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. The District does most of its legal advertising with Ocala Star-Banner.

## **Other Current Charges**

Includes bank charges and any other miscellaneous expenses that are incurred during the year.

## **Property Taxes**

The District pays annual property tax to the Marion County Tax Collector's Office.

## **Office Supplies**

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

## **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Indigo East**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2019

**MAINTENANCE:**

**Electric Expense**

To record the electric cost of street lighting and pumps for wells. The District has the following account with Sumter Electric Cooperative, Inc. (SECO).

Description	Monthly	Annually
Streetlighting	\$1,636	\$19,632
Well Pumps	\$400	\$4,800
Contingency		\$1,000
<b>TOTAL</b>		<b>\$25,432</b>

**Irrigation Repairs**

To record the cost of various repairs that may be needed to the Irrigation system.

**Retention Ponds**

The District has contracted with Sharp Sites Services, LLC to provide the following services:

**Turf Maintenance**

- A. Turf areas unless otherwise specified will be mowed on a weekly basis in the growing season (April through October). During months not specified in the growing season (November through March) the turf will be mowed at least twice a month unless abnormal conditions arise. Typical yearly mowing schedules will allow for 38 mowings per year.

**Edging / String Trimming**

- A. Edging of all hard edges: Sidewalks, Driveways, Curb lines etc. adjacent to maintained property will be edged on a weekly basis during the growing season in conjunction with the maintenance schedule. All storm water culverts will be string trimmed on a weekly basis during the growing season in conjunction with the maintenance schedule to ensure vegetation will not obstruct discharge culvert area. Edging of all landscape beds will be done on a weekly basis to provide a crisp edge. Retention ponds with beds areas will be edged using mechanical equipment such as an edger, string trimmer. Herbicidal edging is will not be acceptable. Bed lines will be edged with the intent to keep the same original design and will be enlarged if plant material growth warrants.

**Indigo East**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2019

**Bed Maintenance**

- A. Beds are to be free of weeds, trash and other debris at all times. Pre-emergent and post-herbicidal applications may be used to help control weed growth but hand weeding will be done "as needed."

**Mulch**

- A. Pine Straw mulch will be added once per year in landscape bed areas.

**Tree Maintenance, Pruning and Fertilization**

- A. Tree staking materials will be adjusted, tightened or removed to ensure proper growth.

Description	Monthly	Annually
Retention Ponds	\$1,502	\$18,020
<b>TOTAL</b>		<b>\$18,020</b>

**ROW Maintenance**

The District has contracted with Earthscapes Unlimited, Inc. to provide the following services:

**Turf Fertilization**

- A. St. Augustine Turf will be fertilized (3) times a year.

**Turf Maintenance**

- A. Turf areas unless otherwise specified will be mowed on a weekly basis in the growing season (April through October). During months not specified in the growing season (November through March) the turf will be mowed at least twice a month unless abnormal conditions arise.

**Edging / String Trimming**

- A. Edging of all hard edges: Sidewalks, Driveways, Curb lines etc. adjacent to maintained property will be edged on a weekly basis during the growing season in conjunction with the maintenance schedule. All storm water culverts will be string trimmed on a weekly basis during the growing season in conjunction with the maintenance schedule to ensure vegetation will not obstruct discharge culvert area. Edging of all landscape beds will be done on a weekly basis to provide a crisp edge. Retention ponds with beds areas will be edged using mechanical equipment such as an edger, string trimmer. Herbicidal

**Indigo East**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2019

edging will not be acceptable. Bed lines will be edged with the intent to keep the same original design and will be enlarged if plant material growth warrants.

**Bed Maintenance**

A. Beds are to be free of weeds, trash and other debris at all times. Pre-emergent and post-herbicide applications may be used to help control weed growth but hand weeding will be done "as needed".

**Mulch**

A. Pine Straw mulch will be added twice per year in landscape bed areas.

**Tree Maintenance, Pruning and Fertilization**

A. Tree staking materials will be adjusted, tightened or removed to ensure proper growth.

<b>Description</b>	<b>Monthly</b>	<b>Annually</b>
Earthscapes Unlimited Inc	\$3,293	\$39,521
Everglades Pine Straw (8200 bales @ \$4.03/bale)		\$33,046
<b>TOTAL</b>		<b>\$72,567</b>

**Plant Replacement**

Estimated cost to replace damaged plants within the District.

**Tree Trimming**

Estimated cost for tree trimming within the District.

**Pressure Washing**

Estimated cost to pressure wash, annually, curbs, sidewalks and common areas maintained by the District.

**Well Repairs and Maintenance**

Estimated cost for repairs and maintenance of the two wells.

**Contingency**

To record the cost of any maintenance expenses that does not apply to any of the other accounts.

**Indigo East**  
**Community Development District**  
General Fund Budget  
Fiscal Year 2019

**Transfer Out**

Funds transferred to the Capital Reserve Fund for any capital outlay related expenses.



**Indigo East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**CAPITAL RESERVE FUND**

<i>Description</i>	<b>ADOPTED BUDGET FY2018</b>	<b>ACTUAL THRU 4/30/18</b>	<b>PROJECTED NEXT 5 MONTHS</b>	<b>TOTAL THRU 9/30/18</b>	<b>PROPOSED BUDGET FY2019</b>
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**REVENUES**

<i>Transfer In</i>	\$22,311	\$0	\$22,311	\$22,311	\$3,800
<i>Interest</i>	\$4,000	\$4,420	\$4,422	\$8,842	\$8,000
<i>Carry Forward Surplus</i>	\$489,942	\$489,971	\$66,228	\$556,199	\$587,352

<b>Total Revenues</b>	<b>\$516,253</b>	<b>\$494,391</b>	<b>\$92,961</b>	<b>\$587,352</b>	<b>\$599,151</b>
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**EXPENDITURES**

<i>Capital Outlay</i>	\$0	\$0	\$0	\$0	\$0
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<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
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<b>Excess Revenues</b>	<b>\$516,253</b>	<b>\$494,391</b>	<b>\$92,961</b>	<b>\$587,352</b>	<b>\$599,151</b>
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**Indigo East**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND SERIES 2016**

<i>Description</i>	<b>ADOPTED BUDGET FY2018</b>	<b>ACTUAL THRU 4/30/18</b>	<b>PROJECTED NEXT 5 MONTHS</b>	<b>TOTAL THRU 9/30/18</b>	<b>PROPOSED BUDGET FY2019</b>
--------------------	--------------------------------------	------------------------------------	--	-----------------------------------	---------------------------------------

**REVENUES**

Assessments - Tax Roll	\$113,850	\$98,532	\$15,318	\$113,850	\$113,850
Assessments - Prepayment	\$0	\$132,111	\$0	\$132,111	\$0
Interest Income	\$200	\$368	\$215	\$583	\$200
Carry Forward Surplus	\$236,474	\$329,397	\$0	\$329,397	\$99,704

<b>Total Revenues</b>	<b>\$350,524</b>	<b>\$560,408</b>	<b>\$15,533</b>	<b>\$575,941</b>	<b>\$213,754</b>
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**EXPENDITURES**

**Series 2016**

Special Call 11/1	\$135,000	\$190,000	\$0	\$190,000	\$0
Interest - 11/1	\$32,000	\$32,000	\$0	\$32,000	\$23,788
Principal - 5/1	\$55,000	\$0	\$55,000	\$55,000	\$45,000
Interest - 5/1	\$32,000	\$0	\$28,097	\$28,097	\$23,788
Special Call 5/1	\$0	\$0	\$170,000	\$170,000	\$0
Other Debt Service Cost	\$0	\$1,140	\$0	\$1,140	\$0

<b>Total Expenditures</b>	<b>\$254,000</b>	<b>\$223,140</b>	<b>\$253,097</b>	<b>\$476,237</b>	<b>\$92,575</b>
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(1) <b>Excess Revenues</b>	<b>\$96,524</b>	<b>\$337,268</b>	<b>(\$237,564)</b>	<b>\$99,704</b>	<b>\$121,179</b>
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Nov 1, 2019 \$ 23,113

Net Assessments	\$113,850
Discounts & Collections (6%)	\$7,267
Gross Assessments	\$121,117

Total Units	251
Assessments per Unit	\$483

(1) Excess Revenues will be utilized to pay November 1 semi-annual interest payment.

**Indigo East**  
**Community Development District**  
**Series 2016 Special Assessment Revenue Refunding Bonds**

**AMORTIZATION SCHEDULE**

***(Term Bonds Due Combined)***

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
11/1/17	\$ 1,575,000	\$ -	\$ 32,000.00	\$ -
5/1/18	\$ 1,575,000	\$ 55,000	\$ 32,000.00	\$ 119,000
11/1/18	\$ 1,160,000	\$ -	\$ 23,787.50	\$ -
5/1/19	\$ 1,160,000	\$ 45,000	\$ 23,787.50	\$ 92,575
11/1/19	\$ 1,115,000	\$ -	\$ 23,112.50	\$ -
5/1/20	\$ 1,115,000	\$ 45,000	\$ 23,112.50	\$ 91,225
11/1/20	\$ 1,070,000	\$ -	\$ 22,325.00	\$ -
5/1/21	\$ 1,070,000	\$ 45,000	\$ 22,325.00	\$ 89,650
11/1/21	\$ 1,025,000	\$ -	\$ 21,537.50	\$ -
5/1/22	\$ 1,025,000	\$ 45,000	\$ 21,537.50	\$ 88,075
11/1/22	\$ 980,000	\$ -	\$ 20,750.00	\$ -
5/1/23	\$ 980,000	\$ 50,000	\$ 20,750.00	\$ 91,500
11/1/23	\$ 930,000	\$ -	\$ 19,875.00	\$ -
5/1/24	\$ 930,000	\$ 50,000	\$ 19,875.00	\$ 89,750
11/1/24	\$ 880,000	\$ -	\$ 18,937.50	\$ -
5/1/25	\$ 880,000	\$ 50,000	\$ 18,937.50	\$ 87,875
11/1/25	\$ 830,000	\$ -	\$ 18,000.00	\$ -
5/1/26	\$ 830,000	\$ 55,000	\$ 18,000.00	\$ 91,000
11/1/26	\$ 775,000	\$ -	\$ 16,865.63	\$ -
5/1/27	\$ 775,000	\$ 55,000	\$ 16,865.63	\$ 88,731
11/1/27	\$ 720,000	\$ -	\$ 15,731.25	\$ -
5/1/28	\$ 720,000	\$ 60,000	\$ 15,731.25	\$ 91,463
11/1/28	\$ 660,000	\$ -	\$ 14,493.75	\$ -
5/1/29	\$ 660,000	\$ 60,000	\$ 14,493.75	\$ 88,988
11/1/29	\$ 600,000	\$ -	\$ 13,256.25	\$ -
5/1/30	\$ 600,000	\$ 65,000	\$ 13,256.25	\$ 91,513
11/1/30	\$ 535,000	\$ -	\$ 11,915.63	\$ -
5/1/31	\$ 535,000	\$ 65,000	\$ 11,915.63	\$ 88,831
11/1/31	\$ 470,000	\$ -	\$ 10,575.00	\$ -
5/1/32	\$ 470,000	\$ 70,000	\$ 10,575.00	\$ 91,150
11/1/32	\$ 400,000	\$ -	\$ 9,000.00	\$ -
5/1/33	\$ 400,000	\$ 75,000	\$ 9,000.00	\$ 93,000
11/1/33	\$ 325,000	\$ -	\$ 7,312.50	\$ -
5/1/34	\$ 325,000	\$ 75,000	\$ 7,312.50	\$ 89,625
11/1/34	\$ 250,000	\$ -	\$ 5,625.00	\$ -
5/1/35	\$ 250,000	\$ 80,000	\$ 5,625.00	\$ 91,250
11/1/35	\$ 170,000	\$ -	\$ 3,825.00	\$ -

**Indigo East**  
**Community Development District**  
**Series 2016 Special Assessment Revenue Refunding Bonds**

**AMORTIZATION SCHEDULE**

<b>Date</b>	<b>Balance</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual</b>
5/1/36	\$ 170,000	\$ 85,000	\$ 3,825.00	\$ 92,650
11/1/36	\$ 85,000	\$ -	\$ 1,912.50	\$ -
5/1/37	\$ 85,000	\$ 85,000	\$ 1,912.50	\$ 88,825
<b>Totals</b>		<b>\$ 1,160,000</b>	<b>\$ 557,675</b>	<b>\$ 1,717,675</b>

## SECTION VIII

# SECTION C

# SECTION 1

# Indigo East

## Community Development District

### Summary of Invoices

February 10, 2018 to May 06, 2018

<b>Fund</b>	<b>Date</b>	<b>Check No.'s</b>		<b>Amount</b>
General Fund	2/16/18	1227-1229	\$	13,141.69
	2/23/18	1230	\$	6,256.36
	3/1/18	1231-1235	\$	25,257.25
	3/5/18	1236	\$	1,014.50
	3/13/18	1237	\$	2,318.18
	3/15/18	1238-1241	\$	5,187.75
	3/23/18	1242	\$	468.35
	3/29/18	1243-1244	\$	3,326.73
	4/5/18	1245	\$	913.72
	4/6/18	1246	\$	2,269.61
	4/13/18	1247-1249	\$	3,793.43
	4/16/18	1250-1252	\$	2,205.93
	4/19/18	1253-1253	\$	18.83
	4/30/18	1254-1255	\$	2,852.73
	5/1/18	1256-1257	\$	29,279.59
			\$	98,304.69
Payroll	<u>February 2018</u>			
	Frank Dipiero	50164	\$	184.70
	Harold Brouillard	50165	\$	184.70
	John Gysen	50166	\$	200.00
	Terrance Sloan	50167	\$	184.70
			\$	754.10
			\$	99,058.79



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YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/06/18  
 \*\*\* CHECK DATES 02/10/2018 - 05/06/2018 \*\*\*  
 INDIGO EAST - GENERAL FUND  
 BANK A INDIGO EAST CDD

PAGE 1

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO YMO	ACT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/16/18	00032	2/05/18	1S16000I	201801	320-53800-43000				*	1,215.40		
			8250 SW 79TH TERRACE RD									
		2/05/18	MED80THJ	201801	320-53800-43000				*	156.78		
			80TH TERRACE MEDIAN									
								BAY LAUREL CENTER CDD			1,372.18	001227
2/16/18	00047	2/14/18	41672	201801	320-53800-47300				*	3,293.43		
			RIGHT OF WAY MAINT-JAN18									
								EARTHSCAPES UNLIMITED INC.			3,293.43	001228
2/16/18	00060	2/14/18	140438	201802	300-13100-10100				*	8,476.08		
			INDIGO EAST WELL ELECTRIC									
								LENHART ELECTRIC COMPANY			8,476.08	001229
2/23/18	00035	2/23/18	02232018	201802	300-20700-10000				*	6,256.36		
			FY18 DEBT ASSESSMENT									
								INDIGO EAST CDD C/O USBANK			6,256.36	001230
3/01/18	00002	2/20/18	02202018	201802	310-51300-31500				*	1,500.00		
			PREF/ATTEND CDD MEETING									
								COLEN & WAGONER P.A.			1,500.00	001231
3/01/18	00040	2/26/18	11998	201802	320-53800-47300				*	2,115.75		
			525 BALES-IE 2 BASINS									
		2/26/18	11999	201802	320-53800-47300				*	13,702.00		
			3400 BALES-IE ROADWAYS									
		2/26/18	12000	201802	320-53800-47300				*	1,329.90		
			330 BALES-IE COMM. CENTER									
		2/26/18	12001	201802	320-53800-47300				*	1,329.90		
			330 BALES-IE MODEL CENTER									
								EVERGLADES PINESTRAW, INC.			18,477.55	001232
3/01/18	00003	2/20/18	6-095-08	201802	310-51300-42000				*	178.01		
			DELIVERY 2/13/18									
								FEDEX			178.01	001233
3/01/18	00026	2/01/18	16289	201802	310-51300-32200				*	3,600.00		
			AUDIT FYE 09/30/17 FINAL									
								GRAU AND ASSOCIATES			3,600.00	001234
3/01/18	00055	2/27/18	3522	201802	320-53800-47000				*	1,501.69		
			POND MOWING-FEB18									
								SHARP SITE SERVICES, LLC			1,501.69	001235
3/05/18	00019	3/01/18	174	201803	310-51300-34000				*	603.67		
			MANAGEMENT FEES MAR18									

INDE INDIGO EAST BPREGRINO

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YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/06/18  
 \*\*\* CHECK DATES 02/10/2018 - 05/06/2018 \*\*\* INDIGO EAST - GENERAL FUND  
 BANK A INDIGO EAST CDD

PAGE 2

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/01/18	174	201803 310-51300-34100	INFO TECHNOLOGY MAR18		*	83.33	
3/01/18	174	201803 310-51300-31300	DISSEMINATION FEE MAR18		*	208.33	
3/01/18	174	201803 310-51300-51000	OFFICE SUPPLIES		*	27.98	
3/01/18	174	201803 310-51300-42000	POSTAGE		*	6.59	
3/01/18	174	201803 310-51300-42500	COPIES		*	84.60	
GOVERNMENTAL MANAGEMENT SERVICES						1,014.50	001236
3/13/18	00035	3/12/18 03122018 201803 300-20700-10000	FY18 DEBT ASSESSMENTS		*	2,318.18	
INDIGO EAST CDD C/O USBANK						2,318.18	001237
3/15/18	00032	3/07/18 INDIRR77 201802 320-53800-43000	SW 77TH CT CULDESAC		*	26.58	
		3/07/18 LS1600IR 201802 320-53800-43000	8250 SW 79TH TERRACE RD		*	122.90	
		3/07/18 MED80THF 201802 320-53800-43000	80TH TERRACE MEDIAN		*	16.02	
		3/07/18 MED82NDF 201802 320-53800-43000	MED SW82ND PL/SW 78TH TER		*	15.88	
BAY LAUREL CENTER CDD						181.38	001238
3/15/18	00047	3/12/18 41995 201802 320-53800-47300	RIGHT OF WAY MAINT-FEB18		*	3,293.43	
EARTHSCAPES UNLIMITED INC.						3,293.43	001239
3/15/18	00003	3/06/18 6-108-59 201802 310-51300-42000	DELIVERY 2/23 & 2/26/18		*	77.89	
FEDEX						77.89	001240
3/15/18	00043	3/08/18 70116409 201802 320-53800-43100	STREETLIGHTING - FEB18		*	1,635.05	
SUMTER ELECTRIC COOPERATIVE, INC.						1,635.05	001241
3/23/18	00035	3/21/18 03212018 201803 300-20700-10000	FY18 MARION CTY TAX ASMNT		*	468.35	
INDIGO EAST CDD C/O USBANK						468.35	001242
3/29/18	00032	3/28/18 BLCDD-83 201803 320-53800-49000	IRRIG WELL/METER/BACKFLOW		*	1,825.04	
BAY LAUREL CENTER CDD						1,825.04	001243
INDE INDIGO EAST BPEREGRINO							

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\*\*\* CHECK DATES 02/10/2018 - 05/06/2018 \*\*\* YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/06/18  
 INDIGO EAST - GENERAL FUND  
 BANK A INDIGO EAST CDD

PAGE 3

CHECK DATE	VEND#	INVOICE DATE	INVOICE NO	EXPENSED TO YRMO DPT ACT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/29/18	00055	3/26/18	3569	201803 320-53800-47000		FOND MOWING-MAR18	*	1,501.69		
						SHARP SITE SERVICES, LLC			1,501.69	001244
4/05/18	00019	4/02/18	175	201804 310-51300-34000		MANAGEMENT FEES APR18	*	603.67		
		4/02/18	175	201804 310-51300-34100		INFO TECHNOLOGY APR18	*	83.33		
		4/02/18	175	201804 310-51300-31300		DISSEMINATION FEE APR18	*	208.33		
		4/02/18	175	201804 310-51300-51000		OFFICE SUPPLIES	*	.33		
		4/02/18	175	201804 310-51300-42000		POSTAGE	*	18.06		
						GOVERNMENTAL MANAGEMENT SERVICES			913.72	001245
4/06/18	00032	4/05/18	INDIR77	201803 320-53800-43000		SW 77TH CT CULDESAC	*	25.06		
		4/05/18	MED82NDM	201803 320-53800-43000		MED SW 82NDPL/SW 78TH TERR	*	15.88		
						BAY LAUREL CENTER CDD			40.94	001246
4/06/18	00047	3/27/18	42258	201803 320-53800-43200		VALVE REPLACEMENT	*	2,228.67		
						EARTHSCAPES UNLIMITED INC.			2,228.67	001247
4/13/18	00061	4/06/18	1	201804 310-51300-31300		AMORT DS 2016 \$170000	*	500.00		
						DISCLOSURE SERVICES LLC			500.00	001248
4/13/18	00047	4/09/18	42433	201803 320-53800-47300		RIGHT OF WAY MAINT-MAR18	*	3,293.43		
						EARTHSCAPES UNLIMITED INC.			3,293.43	001249
4/16/18	00032	4/05/18	LS16000I	201803 320-53800-43000		8250 SW 79TH TERRACE RD	*	472.42		
		4/05/18	MED80THM	201803 320-53800-43000		80TH TERRACE MEDIAN	*	21.62		
						BAY LAUREL CENTER CDD			494.04	001250
4/16/18	00003	4/10/18	6-146-33	201804 310-51300-42000		DELIVERY 4/3-4/4/18	*	76.84		
						FEDEX			76.84	001251
4/16/18	00043	4/09/18	70116409	201803 320-53800-43100		STREETLIGHTING - MAR18	*	1,635.05		
						SUNTER ELECTRIC COOPERATIVE, INC.			1,635.05	001252

INDE INDIGO EAST BPEREGRINO

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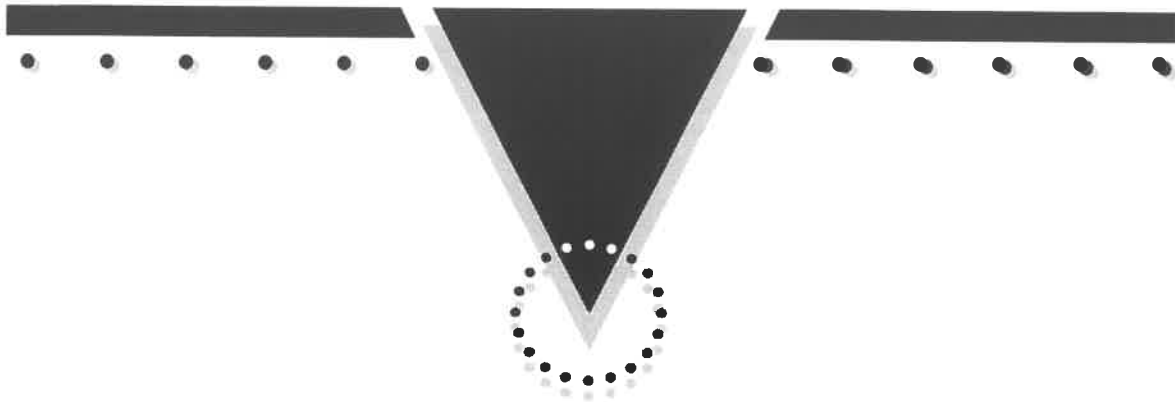
YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 5/06/18  
 \*\*\* CHECK DATES 02/10/2018 - 05/06/2018 \*\*\*  
 INDIGO EAST - GENERAL FUND  
 BANK A INDIGO EAST CDD

PAGE 4

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/19/18	00035	4/19/18	04192018	201804 300-20700-10000	MARION CTY TAX DEBT ASMNT	*	18.83		
								18.83	001253
INDIGO EAST CDD C/O USBANK									
4/30/18	00047	4/18/18	42637	201804 320-53800-49000	WELL TIE IN	*	1,351.04		
								1,351.04	001254
EARTHSCAPES UNLIMITED INC.									
4/30/18	00055	4/23/18	3603	201804 320-53800-47000	POND MOWING-APR18	*	1,501.69		
								1,501.69	001255
SHARP SITE SERVICES, LLC									
5/01/18	00056	5/01/18	05012018	201805 300-58100-10000	FY18 CAPITAL RESERVE FUND	*	22,311.00		
								22,311.00	001256
INDIGO EAST CDD C/O STATE BOARD OF									
5/01/18	00035	5/01/18	05012018	201805 300-20700-10000	FY18 MARION CTY TAX ASMNT	*	6,968.59		
								6,968.59	001257
INDIGO EAST CDD C/O USBANK									
TOTAL FOR BANK A							98,304.65		
TOTAL FOR REGISTER							98,304.65		

INDE INDIGO EAST BPEREGRINO

## SECTION 2



# Indigo East

## Community Development District

Unaudited Financial Reporting  
April 30, 2018



# Table of Contents

<b>1</b>	<b>Balance Sheet</b>
<b>2</b>	<b>General Fund</b>
<b>3</b>	<b>Debt Service Fund</b>
<b>4</b>	<b>Capital Reserve Fund</b>
<b>5</b>	<b>Month to Month</b>
<b>6</b>	<b>Long-Term Debt</b>
<b>7</b>	<b>Assessment Receipt Schedule</b>

**Indigo East**  
**Community Development District**  
**Combined Balance Sheet**  
For the Period Ended April 30, 2018

	<b>Governmental Fund Types</b>			<b>Totals (Memorandum Only) 2018</b>
	<b>General Fund</b>	<b>Debt Service</b>	<b>Capital Reserves</b>	
<b>Assets:</b>				
Cash	\$161,705	---	---	\$161,705
Accrued Interest Receivable	---	\$190	---	\$190
Investments - Bonds				
Series 2016				
Reserve	---	\$32,905	---	\$32,905
Revenue	---	\$160,937	---	\$160,937
Prepayments	---	\$169,942	---	\$169,942
Costs of Issuance	---	---	---	\$0
Investments - Operating				
SBA	---	---	\$458,503	\$458,503
Due from General Fund	---	\$6,198	---	\$6,198
Due from Capital	---	---	---	\$0
<b>Total Assets</b>	<b>\$161,705</b>	<b>\$370,173</b>	<b>\$458,503</b>	<b>\$990,381</b>
<b>Liabilities:</b>				
Accounts Payable	\$0	---	---	\$0
Due to Debt	\$6,198	---	---	\$6,198
<b>Fund Balances:</b>				
Restricted for Debt Service	---	\$370,173	---	\$370,173
Restricted for Capital Projects	---	---	---	\$0
Assigned	---	---	\$458,503	\$458,503
Unassigned	\$155,506	---	---	\$155,506
<b>Total Liabilities and Fund Equity</b>	<b>\$161,705</b>	<b>\$370,173</b>	<b>\$458,503</b>	<b>\$990,381</b>



**Indigo East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**General Fund**  
**Statement of Revenues & Expenditures**  
**For the Period Ended April 30, 2008**

	Adopted Budget	Prorated Budget Thru 4/30/08	Actual Thru 4/30/08	Variance
<b>Revenues:</b>				
Maintenance Assessments	\$195,929	\$194,207	\$194,207	\$0
Interest	\$250	\$146	\$124	(\$22)
<b>Total Revenues</b>	<b>\$196,179</b>	<b>\$194,353</b>	<b>\$194,331</b>	<b>(\$22)</b>
<b>Expenditures:</b>				
<b>Administrative</b>				
Supervisor Fees	\$4,000	\$2,333	\$1,400	\$933
FICA Expense	\$306	\$179	\$77	\$102
Engineering	\$1,200	\$700	\$0	\$700
Trustee Fees	\$2,050	\$2,050	\$2,020	\$30
Dissemination	\$2,700	\$1,575	\$1,958	(\$383)
Arbitrage	\$600	\$600	\$600	\$0
Assessment Roll	\$5,000	\$5,000	\$5,000	\$0
Attorney	\$6,000	\$3,500	\$3,000	\$500
Annual Audit	\$3,600	\$3,600	\$3,600	\$0
Management Fees	\$7,244	\$4,226	\$4,226	(\$0)
Information Technology	\$1,000	\$583	\$583	\$0
Telephone	\$100	\$58	\$7	\$52
Postage	\$1,450	\$846	\$1,035	(\$190)
Printing & Binding	\$800	\$467	\$252	\$215
Insurance	\$6,650	\$6,650	\$6,042	\$608
Legal Advertising	\$1,000	\$583	\$0	\$583
Other Current Charges	\$750	\$438	\$338	\$99
Office Supplies	\$250	\$146	\$59	\$87
Property Taxes	\$35	\$0	\$0	\$0
Dues, Licenses, & Subscriptions	\$175	\$175	\$175	\$0
<b>Total Administrative</b>	<b>\$44,910</b>	<b>\$33,708</b>	<b>\$30,373</b>	<b>\$3,335</b>
<b>Maintenance</b>				
Water Expense	\$12,000	\$7,000	\$9,307	(\$2,307)
Electric Expense	\$12,000	\$7,000	\$7,905	(\$905)
Irrigation Repairs	\$3,000	\$1,750	\$2,229	(\$479)
Retention Ponds	\$18,020	\$10,512	\$10,512	\$0
ROW Maintenance	\$55,238	\$32,222	\$52,766	(\$20,544)
Plant Replacement	\$10,000	\$1,313	\$1,313	\$0
Tree Trimming	\$3,000	\$1,750	\$0	\$1,750
Pressure Washing	\$6,000	\$3,500	\$0	\$3,500
Contingency	\$9,700	\$5,658	\$3,176	\$2,482
Transfer Out	\$22,311	\$0	\$0	\$0
<b>Total Maintenance</b>	<b>\$151,269</b>	<b>\$70,706</b>	<b>\$87,209</b>	<b>(\$16,503)</b>
<b>Total Expenditures</b>	<b>\$196,179</b>	<b>\$104,414</b>	<b>\$117,582</b>	<b>(\$13,168)</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$0</b>		<b>\$76,748</b>	
<b>Fund Balance - Beginning</b>	<b>\$0</b>		<b>\$76,758</b>	
<b>Fund Balance - Ending</b>	<b>\$0</b>		<b>\$153,506</b>	

**Indigo East**  
**Community Development District**  
**Debt Service Fund - Series 2006**  
For the Period Ended April 30, 2018

	Adopted Budget	Proposed Thru 4/30/18	Actual Thru 4/30/18	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$113,850	\$98,532	\$98,532	\$0
Prepayments	\$0	\$0	\$132,111	\$132,111
Interest	\$200	\$117	\$368	\$252
<b>Total Revenues</b>	<b>\$114,050</b>	<b>\$98,649</b>	<b>\$231,011</b>	<b>\$132,362</b>
<b>Expenditures:</b>				
<b>Series 2016</b>				
Special Call 11/1	\$135,000	\$135,000	\$190,000	(\$55,000)
Interest - 11/1	\$32,000	\$32,000	\$32,000	\$0
Principal - 5/1	\$55,000	\$0	\$0	\$0
Interest - 5/1	\$32,000	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$254,000</b>	<b>\$167,000</b>	<b>\$222,000</b>	<b>(\$55,000)</b>
<b>OTHER SOURCES &amp; (USES)</b>				
OTHER DEBT SERVICE COSTS	\$0	\$0	(\$1,140)	(\$1,140)
INTERFUND TRANSFERS	\$0	\$0	\$0	\$0
<b>TOTAL OTHER SOURCES &amp; USES</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,140)</b>	<b>\$0</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$139,950)</b>		<b>\$7,871</b>	
<b>Fund Balance - Beginning</b>	<b>\$236,474</b>		<b>\$362,302</b>	
<b>Fund Balance - Ending</b>	<b>\$96,524</b>		<b>\$370,173</b>	

**Indigo East**  
**Community Development District**  
**Capital Reserves Fund**  
For the Period Ended April 30, 2018

	Adopted Budget	Projected Thru 4/30/18	Actual Thru 4/30/18	Variance
<b>Revenues:</b>				
Transfer In	\$22,311	\$0	\$0	\$0
Interest	\$4,000	\$2,333	\$4,420	\$2,087
<b>Total Revenues</b>	<b>\$26,311</b>	<b>\$2,333</b>	<b>\$4,420</b>	<b>\$2,087</b>
<b>Expenditures:</b>				
Capital Outlay	\$0	\$0	\$35,887	(\$35,887)
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$35,887</b>	<b>(\$35,887)</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$26,311</b>		<b>(\$31,468)</b>	
<b>Fund Balance - Beginning</b>	<b>\$498,414</b>		<b>\$489,971</b>	
<b>Fund Balance - Ending</b>	<b>\$524,725</b>		<b>\$458,503</b>	

**Indigo East**  
**COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND**  
**Month to Month Detail**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
<b>Revenues:</b>													
Maintenance Assessments	\$2,053	\$16,430	\$132,629	\$91,621	\$4,680	\$1,938	\$4,800	\$0	\$0	\$0	\$0	\$0	\$214,207
Interest	\$0	\$7	\$14	\$27	\$23	\$23	\$20	\$0	\$0	\$0	\$0	\$0	\$124
Transfer In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$2,061</b>	<b>\$16,437</b>	<b>\$132,643</b>	<b>\$91,649</b>	<b>\$4,704</b>	<b>\$2,006</b>	<b>\$4,821</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$214,331</b>
<b>Expenditures:</b>													
<b>Administrative</b>													
Supervisor Fee	\$0	\$600	\$0	\$0	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400
FICA Expense	\$0	\$31	\$0	\$0	\$46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77
Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$2,020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,020
Dissemination	\$208	\$208	\$208	\$208	\$208	\$208	\$708	\$0	\$0	\$0	\$0	\$0	\$1,958
Arbitrage	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
Assessment Roll	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Attorney	\$0	\$1,500	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,000
Annual Audit	\$0	\$0	\$0	\$0	\$3,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,600
Management Fees	\$604	\$604	\$604	\$604	\$604	\$604	\$604	\$0	\$0	\$0	\$0	\$0	\$4,226
Information Technology	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$583
Telephone	\$0	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7
Postage	\$110	\$240	\$112	\$199	\$272	\$7	\$95	\$0	\$0	\$0	\$0	\$0	\$1,035
Printing & Binding	\$89	\$13	\$53	\$8	\$5	\$85	\$0	\$0	\$0	\$0	\$0	\$0	\$252
Insurance	\$6,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,042
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Charges	\$40	\$42	\$55	\$43	\$60	\$56	\$43	\$0	\$0	\$0	\$0	\$0	\$338
Office Supplies	\$1	\$1	\$28	\$0	\$1	\$28	\$0	\$0	\$0	\$0	\$0	\$0	\$59
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues, Licenses, & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<b>Total Administrative</b>	<b>\$12,352</b>	<b>\$3,321</b>	<b>\$3,164</b>	<b>\$1,752</b>	<b>\$7,179</b>	<b>\$1,070</b>	<b>\$1,534</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38,373</b>
<b>Maintenance:</b>													
Water Expense	\$4,012	\$2,111	\$1,054	\$1,413	\$181	\$535	\$0	\$0	\$0	\$0	\$0	\$0	\$9,307
Electric Expense	\$864	\$877	\$1,283	\$1,611	\$1,635	\$1,635	\$0	\$0	\$0	\$0	\$0	\$0	\$7,995
Irrigation Repairs	\$0	\$0	\$0	\$0	\$0	\$2,229	\$0	\$0	\$0	\$0	\$0	\$0	\$2,229
Retention Bonds	\$1,502	\$1,502	\$1,502	\$1,502	\$1,502	\$1,502	\$1,502	\$0	\$0	\$0	\$0	\$0	\$10,512
RdW Maintenance	\$17,822	\$3,293	\$3,293	\$3,293	\$21,771	\$3,293	\$0	\$0	\$0	\$0	\$0	\$0	\$52,766
Plant Replacement	\$1,313	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,313
Tree Trimming	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pressure Washing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$0	\$0	\$0	\$0	\$1,825	\$1,381	\$0	\$0	\$0	\$0	\$0	\$3,206
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Maintenance</b>	<b>\$25,513</b>	<b>\$7,788</b>	<b>\$7,132</b>	<b>\$7,820</b>	<b>\$25,089</b>	<b>\$10,109</b>	<b>\$2,883</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$87,209</b>
<b>Total Expenditures</b>	<b>\$37,865</b>	<b>\$11,109</b>	<b>\$10,296</b>	<b>\$9,572</b>	<b>\$22,269</b>	<b>\$12,189</b>	<b>\$4,416</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$125,582</b>
<b>Excess Revenues (Expenditures)</b>	<b>(\$35,804)</b>	<b>\$5,328</b>	<b>\$22,346</b>	<b>\$82,077</b>	<b>(\$17,565)</b>	<b>(\$10,183)</b>	<b>\$985</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,748</b>

**Indigo East**  
**Community Development District**  
**LONG TERM DEBT REPORT**

<b>SERIES 2016, SPECIAL ASSESSMENT BONDS</b>		
INTEREST RATE:	3.561%, 4.125% 4.500%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	\$32,905	
RESERVE FUND REQUIREMENT	\$32,905	
RESERVE FUND BALANCE	\$32,905	
BONDS OUTSTANDING - 11/17/16		\$1,745,000
LESS: PRINCIPAL PAYMENT 5/1/17		(\$25,000)
LESS: PRINCIPAL PAYMENT 5/1/17 Prepayment		(\$145,000)
LESS: PRINCIPAL PAYMENT 11/1/17 Prepayment		(\$190,000)
<b>CURRENT BONDS OUTSTANDING</b>		<b>\$1,385,000</b>

# INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT

## SPECIAL ASSESSMENTS FY 2018 RECEIPTS

### MAINTENANCE

Gross Assessments \$208,680.00  
Certified Net Assessments \$ 196,159.20  
100%

Date	ACH	Gross Assessments Received	Collection Fee	Commissions Paid	Interest Income	Net Assessments Received
10/30/17	ACH	\$ 2,094.19	\$ 41.89	\$ -	\$ -	\$2,052.60
11/16/17	ACH	\$ 1,420.80	\$ 28.42	\$ -	\$ -	\$1,392.38
11/27/17	ACH	\$ 15,344.66	\$ 306.89	\$ -	\$ -	\$15,037.77
12/7/17	ACH	\$ 14,283.42	\$ 285.67	\$ -	\$ -	\$13,997.75
12/19/17	ACH	\$ 3,409.91	\$ 68.20	\$ -	\$ -	\$3,341.71
12/28/17	ACH	\$ 117,642.24	\$ 2,352.84	\$ -	\$ -	\$115,289.40
1/11/18	ACH	\$ 7,672.35	\$ 153.45	\$ -	\$ -	\$7,518.90
1/17/18	ACH	\$ 18,613.47	\$ 372.27	\$ -	\$ -	\$18,241.20
1/19/18	ACH	\$ -	\$ -	\$ -	\$ 96.90	\$96.90
1/25/18	ACH	\$ 5,882.02	\$ 117.64	\$ -	\$ -	\$5,764.38
2/23/18	ACH	\$ 4,775.69	\$ 95.51	\$ -	\$ -	\$4,680.18
3/14/18	ACH	\$ 1,740.50	\$ 34.81	\$ -	\$ -	\$1,705.69
3/21/18	ACH	\$ 293.04	\$ 5.86	\$ -	\$ -	\$287.18
4/20/18	ACH	\$ -	\$ -	\$ -	\$ 13.46	\$13.46
4/25/18	ACH	\$ 4,885.20	\$ 97.70	\$ -	\$ -	\$4,787.50
		\$ -	\$ -	\$ -	\$ -	\$0.00
		\$ -	\$ -	\$ -	\$ -	\$0.00
		\$ -	\$ -	\$ -	\$ -	\$0.00
Total Collected		\$ 198,057.79	\$ 3,961.15	\$ -	\$ 110.36	\$ 194,207.00
Percentage Collected						99%

### DEBT SERVICE

Gross Assessments \$110,549.80  
Certified Net Assessments \$ 103,916.81  
100%

Date	ACH	Gross Assessments Received	Collection Fee	Commissions Paid	Interest Income	Net Assessments Received
10/30/17	ACH	\$ 2,869.30	\$ 57.39	\$ -	\$ -	\$2,811.91
11/16/17	ACH	\$ 926.87	\$ 18.54	\$ -	\$ -	\$908.33
11/27/17	ACH	\$ 18,074.08	\$ 361.48	\$ -	\$ -	\$17,712.60
12/7/17	ACH	\$ 14,952.97	\$ 299.06	\$ -	\$ -	\$14,653.91
12/19/17	ACH	\$ 2,780.64	\$ 55.61	\$ -	\$ -	\$2,725.03
12/28/17	ACH	\$ 9,268.92	\$ 185.38	\$ -	\$ -	\$9,083.54
1/11/18	ACH	\$ 9,732.26	\$ 194.65	\$ -	\$ -	\$9,537.61
1/17/18	ACH	\$ 18,770.95	\$ 375.42	\$ -	\$ -	\$18,395.53
1/19/18	ACH	\$ -	\$ -	\$ -	\$ 44.16	\$44.16
1/25/18	ACH	\$ 7,550.61	\$ 151.01	\$ -	\$ -	\$7,399.60
2/23/18	ACH	\$ 6,384.04	\$ 127.68	\$ -	\$ -	\$6,256.36
3/14/18	ACH	\$ 2,365.49	\$ 47.31	\$ -	\$ -	\$2,318.18
3/21/18	ACH	\$ 477.91	\$ 9.56	\$ -	\$ -	\$468.35
4/20/18	ACH	\$ -	\$ -	\$ -	\$ 16.89	\$16.89
4/25/18	ACH	\$ 6,324.69	\$ 126.49	\$ -	\$ -	\$6,198.20
		\$ -	\$ -	\$ -	\$ -	\$0.00
		\$ -	\$ -	\$ -	\$ -	\$0.00
		\$ -	\$ -	\$ -	\$ -	\$0.00
Total Collected		\$ 100,478.73	\$ 2,009.58	\$ -	\$ 68.99	\$ 98,538.14
Percentage Collected						98%

## SECTION 3



# Wesley Wilcox

*Supervisor of Elections, Marion County, FL*

**Election Center**

981 NE 16<sup>th</sup> ST • Ocala, FL 34470

**M** PO Box 289 • Ocala, FL 34478-0289

**P** 352-620-3290

**F** 352-620-3286

**W** [www.VoteMarion.com](http://www.VoteMarion.com)

April 16, 2018

Re: April 12, 2018, Chapter 190 (3)(a)(2)(d), Request

Lauren Vanderveer, Administrative Assistant  
135 West Central Blvd, Suite 320  
Orlando, Florida 32801

RECEIVED  
APR 19 2018

BY: \_\_\_\_\_

Lauren,

In accordance with Chapter 190 (3)(a)(2)(d) and with reference to your April 12, 2018 letter requesting registered voters in **Indigo East Community Development District**, as of April 15, 2018, our records indicate there are **514** active registered voters in the boundaries of the referenced development.

If you have any questions or require any further information, please contact me.

Sincerely,

Charlee Nichols  
Support Services Analyst II  
Marion County Election Center  
[CNichols@VoteMarion.com](mailto:CNichols@VoteMarion.com)



## SECTION 4

# 2018 SPECIAL DISTRICTS QUALIFYING PROCEDURE

## Florida Statute 99.061

All special district candidates shall qualify by paying a filing fee of \$25.00 or by the petition process pursuant to Florida Statute 99.095. Notwithstanding Florida Statute 106.021, a Special District candidate who does not collect contributions and whose only expense is the filing fee or signature verification fee is not required to appoint a campaign treasurer or designate a primary campaign depository.

### Candidates who WILL NOT incur election expenses or contributions will do the following:

1. If you choose to file by petition method, you need to collect 25 signatures of qualified electors in the district.  
***Petitions must be submitted by Noon on May 21, 2018.***
2. Qualifying begins at Noon on June 18 and ends at Noon on June 22, 2018. To qualify you must present the items listed below (all items MUST be received by the end of the qualifying period):
  - Form 1 - Statement of Financial Interest
  - Loyalty Oath/Oath of Candidate
  - The amount of \$25.00 for your qualifying fee.
  - Candidates filing by the petition method are not required to pay the qualifying fee, however, will be charged .10 for each petition card viewed.

### Candidates who WILL incur election expenses or contributions will do the following:

1. File Appointment of Campaign Treasurer/Designation of Campaign Depository (open campaign account). This may be completed at any time prior to qualifying, but MUST be completed by the time you qualify.
2. Read Chapter 106 of the Florida Statutes, and submit a Statement of Candidate.
3. If you choose to file by petition method, you need to collect 25 signatures of qualified electors in the district.  
***Petitions must be submitted by Noon on May 21, 2018.***
4. Qualifying begins at Noon on June 18 and ends at Noon on June 22, 2018. To qualify you must present the items listed below (all items MUST be received by the end of the qualifying period):
  - Form 1 - Statement of Financial Interest
  - Loyalty Oath/Oath of Candidate
  - Check for \$25.00, from your campaign account made payable to the Supervisor of Elections, for your qualifying fee. NO CASH WILL BE ACCEPTED.
  - Candidates filing by the petition method are not required to pay the qualifying fee, however, will be charged .10 for each petition card viewed.