

MINUTES OF MEETING
INDIGO EAST
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Indigo East Community Development District was held on Tuesday, February 20, 2018 at 9:00 a.m. at the Circle Square Commons Cultural Center at 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

John Gysen	Chairman
Frank DiPiero	Vice Chairman
Harold Brouillard	Assistant Secretary
Terry Solan	Assistant Secretary

Also present were:

George Flint	District Manager
Rachel Wagner	District Counsel
Robert Stepp	On Top of the World Communities
Lynette Vermillion	On Top of the World Communities
Residents	

Due to a technical issue with the audio, the minutes were transcribed based on the District Manager's notes.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll. All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Notice for Meeting

Mr. Flint provided the affidavit of publication for the annual meeting notice, which was published in the Ocala Star Banner. He stated that the meeting location would change starting in May and the annual meeting notice would be revised.

FOURTH ORDER OF BUSINESS

Organizational Matters

A. Review of Letter of Interest

Mr. Flint received a letter of interest from Mr. Donald Barnes.

B. Appointment of Individual to Fulfill the Board Vacancy with Term Ending November 2020

On MOTION by Mr. Gysen, seconded by Mr. DiPiero, with all in favor, Donald Barnes was appointed to fill the Board vacancy, with a term ending November 2020.

C. Administration of Oath to Newly Appointed Supervisor

Mr. Barnes was not present. This item was tabled until the next meeting.

D. Consideration of Resolution 2018-02 Electing Assistant Secretary

On MOTION by Mr. DiPiero seconded by Mr. Brouillard with all in favor, Resolution 2018-02, designating Donald Barnes as Assistant Secretary, was adopted.

FIFTH ORDER OF BUSINESS

Approval of Minutes of the November 21, 2017 Meeting

Mr. Flint presented the minutes of the November 21, 2017 meeting and asked for any additions, corrections or deletions.

On MOTION by Mr. Sloan, seconded by Mr. Gysen, with all in favor, the minutes of the November 21, 2017 meeting, were approved.

SIXTH ORDER OF BUSINESS

Ratification of License Agreement with On Top of the World Communities, Inc.

Mr. Flint presented the signed License Agreement that the Board previously entered with On Top of the World Communities (OTOTWC), for the location and design of signs on a portion of Indigo East property, and requested ratification.

On MOTION by Mr. Brouillard, seconded by Mr. DiPiero, with all in favor, the executed License Agreement with On Top of the World Communities, Inc., was ratified.

SEVENTH ORDER OF BUSINESS

Review and Acceptance of the Fiscal Year 2017 Draft Audit

Mr. Flint presented the draft Fiscal Year 2017 Audit and requested acceptance.

On MOTION by Mr. Gysen, seconded by Mr. Brouillard, with all in favor, the draft Fiscal Year 2017 Audit Report was accepted and Staff was authorized to transmit the final to the State of Florida.

EIGHTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There not being any, the next item followed.

B. Engineer

There not being any, the next item followed.

C. District Manager

i. Approval of Check Register

Mr. Flint presented the Check Register for November 15, 2017 through February 9, 2018, totaling \$140,566.74. Mr. Gysen asked why streetlight costs were fluctuating. Mr. Flint stated he would research this matter.

On MOTION by Mr. DiPiero, seconded by Mr. Brouillard, with all in favor, the Check Register was approved.

ii. Balance Sheet and Income Statement

Mr. Flint presented the Unaudited Financial Statements for January 31, 2018. No action was required.

iii. Consideration of Series 2016 Arbitrage Report

Mr. Flint presented the Arbitrage Rebate Calculation Report for the Series 2016 Bonds, which indicated a negative cumulative rebate requirement.

On MOTION by Mr. Gysen, seconded by Mr. Sloan, with all in favor, the final Arbitrage Rebate Calculation Report for the Series 2016 Bonds was accepted.

NINTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Supervisors Requests

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Solan, seconded by Mr. Brouillard, with all in favor, the meeting was adjourned.


Secretary / Assistant Secretary


Chairman / Vice Chairman