

Indigo East
Community Development District

Agenda

February 20, 2018

AGENDA

Indigo East

Community Development District

135 W. Central Blvd., Suite 320, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

February 13, 2018

Board of Supervisors
Indigo East Community
Development District

The Board of Supervisors of the Indigo East Community Development District will meet on **Tuesday, February 20, 2018 at 9:00 a.m., or as shortly thereafter as reasonably possible, at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL.** Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment Period
- III. Notice for Meeting
- IV. Organizational Matters
 - A. Review of Letter of Interest
 - B. Appointment of Individual to Fulfill the Board Vacancy with Term Ending November 2020
 - C. Administration of Oath to Newly Appointed Supervisor
 - D. Consideration of Resolution 2018-02 Electing Assistant Secretary
- V. Approval of Minutes of the November 21, 2017 Meeting
- VI. Ratification of License Agreement with On Top of the World Communities, Inc.
- VII. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager
 1. Approval of Check Register
 2. Balance Sheet and Income Statement
 3. Consideration of Series 2016 Arbitration Report
- VIII. Other Business
- IX. Supervisors Requests
- X. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

Enclosed under the third order of business is the affidavit of publication associated with the public notice for this meeting

The fourth order of business are the Organizational Matters. Section A is the review of letter of interest. A copy of the letter is enclosed for your review. Section B is the appointment of an individual to fulfill the Board vacancy with a term ending in November 2020. A copy of the resignation is enclosed for your review. Section C is the administration of oath to the newly appointed supervisor. Section D is the consideration of resolution 2018-02 Electing Assistant Secretary. A copy of the resolution is enclosed for your review.

The fifth order of business is the approval of the minutes from the November 21, 2017 meeting. The minutes are enclosed for your review.

The sixth order of business is the ratification of the License agreement with On Top of the World Communities, Inc., a copy of the agreement is enclosed for your review.

The seventh order of business is Staff Reports. Section 1 of the District Managers Report includes the check register for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the consideration of the Series 2016 Arbitration Report. A copy of the report is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



George S. Flint
District Manager

Cc: Gerald Colen, District Counsel
Ken Colen, On Top of the World
Guy Woolbright, On Top of the World
Lynette Vermillion, On Top of the World
Darrin Mossing, GMS

SECTION III

1. The first part of the section is a list of the names of the members of the committee.

RECEIVED AFFIDAVIT OF PUBLICATION

SEP 25 2017

Star-Banner

Published - Daily

BY: _____ Ocala, Marion County, Florida

STATE OF FLORIDA
COUNTY OF MARION

Before the undersigned, a Notary Public of Said County and State, Destiney Knight who on oath says that they are an authorized employee of the Star-Banner, a daily newspaper published at Ocala, in Marion County, Florida; that the attached copy of advertisement, being a notice in the matter of

NOTICE OF MEETING DATES INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT The Board of Supervisors of the Indigo East Community Development District will hold their regularly scheduled public meetings for the Fiscal Year 2018 at 9:00 AM, or as shortly thereafter

was published in said newspaper in the issues of:

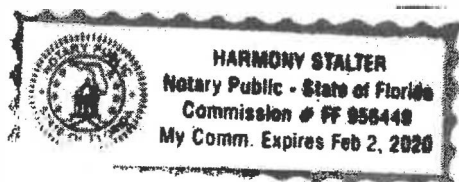
9/21 1x

Affiant further says that the said STAR-BANNER is a daily newspaper published at Ocala, in said Marion County, Florida, and that the said newspaper has heretofore been continuously published in said Marion County, Florida, daily, and has been entered as second class mail matter at the post office in Ocala in said Marion County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the person of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 21 day of September, A.D., 2017

Harmony Stalter

Notary Public



HARMONY STALTER
(Stamp Name of Notary Public)

Ad #: A000918504

NOTICE OF MEETING DATES INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Indigo East Community Development District will hold their regularly scheduled public meetings for the Fiscal Year 2018 at 9:00 AM, or as shortly thereafter as reasonably possible, at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL 34476 as follows:

November 21, 2017
February 20, 2018
May 15, 2018
August 21, 2018

The meetings are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 135 W. Central Blvd., Suite 320, Orlando, FL 32801.

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management Services -
Central Florida, LLC
District Manager

September 21, 2017
#A000918504

SECTION IV

A

January 8, 2018

Mr. George Flint
GMS
135 W. Central Blvd., Ste. 320
Orlando, FL 32801

Dear Mr. Flint:

I hereby submit my application to become a member of the Board of Directors of the Indigo East Development District.

I have been, and remain, a full-time resident of Indigo East for the past eleven years. I am a registered voter and vote regularly. I am married, and we have two children and six grandchildren. My wife, Marybeth, and I plan to stay in our home until we are physically unable to do so.

I have a B.S. degree in Mathematics from Pittsburg State University (in Kansas) and an M.B.A. degree in Quantitative Analysis from the University of Missouri in Kansas City. Prior to my retirement, I was a Partner with an International Management Consulting Firm, the Hay Group. It specializes in Human Resources, and I served with it for 23 years. Prior to the Hay Group, I had various positions in government, banking, and another consulting firm. All of the work involved my quantitative and analytical background.

In my past work, I have made presentations to many Boards of Directors in government, banking, insurance, and industry. I served as a Board Member for Missouri Special Olympics.

Thank you for your consideration.

Sincerely,



Donald G. Barnes
7948 SW 80th Place Road
Ocala, FL 34476

352-236-0465

dgb123061@aol.com



D

RESOLUTION 2018-02

**A RESOLUTION OF THE INDIGO EAST COMMUNITY
DEVELOPMENT DISTRICT ELECTING
_____ AS ASSISTANT
SECRETARY OF THE BOARD OF SUPERVISORS**

WHEREAS, the Board of Supervisors of the Indigo East Community District desires to elect _____ as an Assistant Secretary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE INDIGO EAST
COMMUNITY DEVELOPMENT DISTRICT:**

1. _____ is elected Assistant Secretary of the Board of Supervisors.

Adopted this 20th day of February, 2018.

Secretary/ Assistant Secretary

Chairman/Vice Chairman

MINUTES

MINUTES OF MEETING
INDIGO EAST
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Indigo East Community Development District was held on Tuesday, November 21, 2017 at 9:00 a.m. at the Circle Square Commons Cultural Center at 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

John Gysen	Chairman
Frank DiPiero	Vice Chairman
Terry Sloan	Assistant Secretary

Also present were:

George Flint	District Manager
Gerald Colen	District Counsel
Robert Stepp	On Top of the World Communities
Phil Hisey	On Top of the World Communities
Several Residents	

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order and called the roll.

Mr. Flint: A quorum is present, but Ms. LaFrance resigned prior to the meeting.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Flint: Are there members of the public that would like to provide comment to the Indigo East CDD Board, on any item on the agenda, or items not on the agenda? Not hearing any public comment, we will proceed.

THIRD ORDER OF BUSINESS

Notice for Meeting

Mr. Flint: The affidavit of publication for the annual meeting notice was included in your agenda for today's meeting. The February, May and August meetings were included in the annual meeting notice, which was published in the Ocala Star Banner.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the August 15, 2017 Meeting

Mr. Flint: We have the minutes from the August 15th meeting. Did the Board have any comments?

Mr. DiPiero: On Page 2, in the second sentence, “*potential bonds*” should be “*retention ponds*”, and on Page 8, “*Mr. Gysen*” should be “*Mr. DiPiero*”.

Mr. Flint: If there are no other comments, we need a motion to approve the minutes, as amended.

On MOTION by Mr. Gysen, seconded by Mr. DiPiero, with all in favor, the minutes of the August 15, 2017 meeting were approved, as amended.

FIFTH ORDER OF BUSINESS

Organizational Matters

A. Acceptance of Resignation of Board Member and Appointment of Individual to Fulfill the Board Vacancy with a Term Ending November 2020

Mr. Flint: In your agenda is a resignation letter from Ms. LaFrance, indicating that her resignation is effective today. At this time, if the Board’s amenable, acceptance of Ms. LaFrance’s resignation is in order.

On MOTION by Mr. Solan, seconded by Mr. Gysen, with all in favor, the resignation of Cynthia LaFrance was accepted.

B. Administration of Oath to Newly Appointed Supervisor

Mr. Flint: Any time that you have a vacancy during the term of a seat, the remaining Board Members appoint a replacement. Does the Board have any nominations at this time?

Mr. Gysen: No.

Mr. Flint: If not, we can place this item on the next agenda. You can continue to operate with four Board Members until such time as you have a nomination to fill that vacancy.

C. Election of Officers

D. Consideration of Resolution 2018-01 Electing Officers

Mr. Flint: Ms. LaFrance was Vice Chair. In the event that Mr. Gysen is not available as Chairman, I don't know if the Board wants to designate a Vice Chairman, in case we need something executed.

Mr. Solan: I nominate Frank.

Mr. Gysen: I second the nomination.

Mr. Flint: We will amend Resolution 2018-01, to address the Vice Chairman issue. Once you fill the other vacancy, we can deal with it at that time.

On MOTION by Mr. Solan, seconded by Mr. Gysen, with all in favor, designating Frank DiPiero as Vice Chairman and the balance of the officers to remain the same, as evidenced by the adoption of Resolution 2018-01 Electing Officers.

SIXTH ORDER OF BUSINESS

Consideration of Agreement with Grau & Associates for Auditing Services for Fiscal Year 2017

Mr. Flint: The Board went through a competitive selection process, as prescribed by the Statutes, and selected Grau & Associates to prepare the required annual independent audit. This is for a not-to-exceed amount of \$3,600. Are there any questions? Not hearing any,

On MOTION by Mr. Gysen, seconded by Mr. DiPiero, with all in favor, the Agreement with Grau & Associates to perform the Fiscal Year 2017 Audit, in the amount of \$3,600, was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Signage Plan and License Agreement with On Top of the World Communities for Indigo East South Signage

Mr. Flint: The Board previously approved a Signage Plan for a portion of Indigo East, and entered into a License Agreement with On Top of the World Communities (OTOW), for the location and design of those signs. They prepared a Signage Plan for the south or new portion of the project, which is included in your agenda package. I don't know if someone from OTOW wants to present the Signage Plan to the Board.

Mr. Stepp: Robert Stepp of OTOW. In your agenda package, you have a location indicator map for the requested positions of future signs. Once the roadways in the south

development of Indigo are turned over to the District, the License Agreement would allow OTOW to place the signage, similar to existing signage in Indigo, on the south end as well.

Mr. Flint: The design and locations are consistent with, in general, the plan you had in the other section.

Mr. Stepp: Yes, and there's also cut sheets of the proposed signage that's included in your agenda package. They are consistent with existing signage.

Mr. Flint: Right now, OTOW owns most of the areas, and they are requesting, once those are conveyed to the District, that the License Agreement come into effect and allow the signs to stay there. Are there any questions regarding the Signage Plan? Not hearing any, we need a motion to approve the Agreement.

On MOTION by Mr. Gysen, seconded by Mr. DiPiero, with all in favor, the Signage Plan and License Plan Agreement with On Top of the World Communities, Inc., was approved.

Mr. Flint: As part of that motion, District Counsel would draft a License Agreement to go with the Signage Plan, similar to the License Agreement that we have in place for the other signage.

Mr. Colen: I will do that. Do you want me to send it to you, George?

Mr. Flint: Yes. As part of the motion, you are approving the License Agreement in the same from as the prior License Agreement.

Mr. Gysen: Correct.

EIGHTH ORDER OF BUSINESS

Consideration of Agreement with Grau & Associates to Provide Arbitrage Rebate Calculation Services

Mr. Flint: There was one additional business item, which was added to the Candler Hills East agenda. I would also like to add it to the Indigo agenda. That is for the preparation of the Arbitrage Rebate Calculation Report. It was something that we realized, after the agenda was distributed, that we would like the Board to approve, since your next meeting is not until February. The Arbitrage Rebate Calculation determines whether we are earning more interest than we are paying. You want to earn less interest than you are paying, otherwise, you have an arbitrage issue. It typically is not a problem, but it's something that we are required to do

annually. The fee for this service is \$600. Grau performed this service for the Board in the past. Since we are adding this item to the agenda, do any members of the public have any comment on the proposed Grau & Associates Agreement to perform the Arbitrage Rebate Calculation Report for \$600? Hearing no public comment, does the Board have any questions? If not, a motion to approve the agreement would be in order.

On MOTION by Mr. Gysen, seconded by Mr. Solan, with all in favor, the agreement from Grau & Associates to provide Arbitrage Rebate Calculation Services, in the amount of \$600, was approved.

NINTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Gerry do you have anything?

Mr. Colen: No, but I want to wish everyone a Happy Thanksgiving and happy holiday season.

B. Engineer

There not being any, the next item followed.

C. District Manager's Report

i. Approval of Check Register

Mr. Flint: You have the Check Register for August 8th through November 14, 2017, totaling \$62,140. The detail is behind the summary. We have the annual insurance renewal with Egis for liability and property, because Indigo has some property, which makes it higher than Candler's policy. It also has a public official's liability component to protect the individual Board Members. There is also an expenditure for the annual Assessment Roll and a larger expenditure for pine straw. The pine straw installation was a budgeted item and an annual cost. Are there any questions regarding the Check Register? Not hearing any, we need a motion to approve it.

On MOTION by Mr. Solan, seconded by Mr. Gysen, with all in favor, the Check Register was approved.

ii. Balance Sheet and Income Statement

Mr. Flint: You have the Unaudited Financial Statements for the first month of Fiscal Year 2018. No action is required. If the Board has any questions, we can discuss those. Our water expenses are higher than what we pro-rated and budgeted. Phillip Hisey is here and maybe he can give us an update on the developer's installation of the well in the new section.

Mr. Hisey: The well at the Indigo South entrance was drilled and power was installed. We are waiting on Marion County's Notice of Commencement and then they will set the meter. Once that is completed, they can make the well live. Right now, we are running off of a temporary connection from the potable supply. In order to install the well in Indigo East, we need to get the switch gears set, which is the step-down transformer for the main power or three-phased power. That has been set and now we are going to drill the well. I was out last week on vacation, but the well drillers could not drill last week because the gear had not been set, but it's been set now, so we will get moving on it. The electricians are moving forward with that portion. We are also separating that from the 80th Avenue water use by installing a separate well.

Mr. Gysen: Is that the new one across from the entrance?

Mr. Hisey: Yes. That way we can have total separation.

Mr. Flint: Are there any questions for Phillip?

Mr. Gysen: No.

TENTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

ELEVENTH ORDER OF BUSINESS

Supervisors Requests

Mr. DiPiero: Were Earthscapes here after the hurricane or was that OTOW?

Mr. Gysen: That was Earthscapes.

Mr. DiPiero: A day after the hurricane, they were out here clearing debris. They must have brought out extra crews. They did a really nice job.

Mr. Hisey: There was a team effort across the community. Each contractor worked on their areas and once they finished, they went to essential areas.

Mr. DiPiero: They cleared 80th Street.

Mr. Hisey: It was a team effort.

Mr. DiPiero: That was nice, because it's always messy. They are always harping at the County to cut the grass because it's always overgrown. Those guys came along and did a nice job.

Mr. Hisey: That's good to hear.

Mr. DiPiero: Also, you talked about the access to 80th Avenue at the last meeting to get to the retention pond. You had to move the gate and do some rearranging.

Mr. Hisey: Yes.

Mr. DiPiero: Your guys did a really nice job on that. You can't even see it. They masked it well with shrubs and trees.

Mr. Flint: Is there anything else from the Board?

Mr. Gysen: No.

TWELFTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Solan, seconded by Mr. DiPiero, with all in favor, the meeting was adjourned.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION VI

LICENSE AGREEMENT

This Agreement is made on this 12th day of February, 2018, by and between INDIGO EAST COMMUNITY DEVELOPMENT DISTRICT, a Florida community development district (herein referred to as "Licensor"), and ON TOP OF THE WORLD COMMUNITIES, INC., a Florida not-for-profit corporation (herein referred to as "Licensee").

RECITALS

A. WHEREAS, the Licensor is a local unit of special purpose government created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended, and Licensor was created on November 5, 2002 by Marion County Ordinance #02-16, and

B. WHEREAS, the Licensor owns a certain parcel of real property located within its external boundaries, in Marion County, Florida, and such real property is described and depicted on the attached Exhibit "A" (herein referred to as the "Property"); and

C. WHEREAS, the Licensee is the developer operating within the boundaries of the Indigo East Community Development District; and

D. WHEREAS, the Licensee, in further of its goals and objectives to develop the Indigo East Community, desires to construct, install or place, or have a constructed installed or placed on its behalf, temporary signage identification at specified locations within the Property;

NOW, THEREFORE, in consideration of the sum of One and 00/100 Dollars (\$1.00), each to the other paid, and other valuable considerations, the receipt and sufficiency of which is hereby acknowledged, and in further consideration of the mutual covenants and conditions contained herein and in the exhibits attached hereto to be performed by each of the parties hereto, the Parties hereby agree as follows:

1. Licensor, in consideration of the covenants and agreements made by Licensee herein, grants to the Licensee a nonexclusive license to utilize a portion of the Property not to exceed 100 square feet for the purpose of installing signage identification for the purpose intended (herein referred to as the "Signage"), and such subject portion of the Property is illustrated on the attached Exhibit "A",

2. The license granted herein shall be for a term commencing on November 21, 2017, and ending on November 21, 2020 (the "Original Term"), unless terminated sooner as provided for in this Agreement. Upon the expiration of the Original Term, this Agreement shall automatically renew for successive three (3) year terms unless terminated as provided for in this Agreement.

3. The size, location, style, design, aesthetics, color and placement, as well as the manner and method of installation and removal, of the Signage shall be subject to the prior written

approval of Licensor, provided that such approval shall not be unreasonably withheld, delayed or conditioned.

4. Licensee shall at all times comply with all laws and ordinances and all rules and regulations, if any, of municipal, state, and federal governmental authorities relating to the installation, maintenance, height, location, use, operation, and removal of the Signage shall fully indemnify Licensor against any loss, cost, or expense which may be sustained or incurred by it as a result of the installation, maintenance, operation, or removal of the Signage. Licensor makes no representation that applicable laws, ordinances, or regulations permit the installation or operation of any Signage on the subject real estate.

5. Licensor grants to Licensee the right, to be exercised as set forth herein, to enter upon the Property for the sole purpose of constructing, installing, maintaining, removing and/or gaining access to Licensee's Signage. Notwithstanding anything contained herein, Licensee's access and utilization of the Property shall not cause damage to or interfere with the operation or maintenance of any part of the Property (or any of Licensor's improvements located thereon) or with any of the Licensor's other operations or activities.

6. Licensee shall promptly reimburse Licensor for the costs of repair of any damage to the Property, or any improvements located thereon, directly or indirectly caused by Licensee's Signage or the installation, operation, use, maintenance, or removal of the Signage of the Licensee.

7. Licensee, at its sole expense, shall be solely responsible for and shall maintain, at all times, its Signage in a safe, structurally sound, clean, attractive and slightly condition and shall indemnify and hold harmless Licensor from and against all liens, encumbrances and claims for or from any and all mechanics, material suppliers, contractors, sub-contractors, sub sub-contractors furnishing labor and materials in the construction and maintenance of same. Licensee hereby specifically acknowledges that it is the sole owner of the Signage, and that Licensee is the sole entity responsible for the maintenance, repair and upkeep of the Signage.

8. Licensee agrees to defend, indemnify, and save harmless Licensor and to assume all liability for death or injury to any persons and all liability for loss, damage or injury to any property incurred or sustained by Licensor arising from, growing out of, or resulting from Licensee's Signage, installation or use of the Property or any other adjacent areas where Licensee's equipment may be located, including costs, attorney's fees, and other expenses incurred by Licensor in defending any such claim unless such loss, damage, or injury is due to the negligence of Licensor, its employees, agents, or invitees.

9. Licensee waives and releases all claims against Licensor, its officers, directors, agents, employees, contractors and servants, and agrees that they shall not be liable for injury to person or damage to property sustained by Licensee or by any occupant of the Property, or any other person, occurring in or about the Property and resulting directly or indirectly from any existing or future condition, defect, matter, or thing on the Property or any part of it or from equipment or appurtenance which becomes out of repair, or from any occurrence, act, negligence or omission of any Licensee's officers, directors, agents, employees, contractors and servants or of any other person; except for the negligence of or omission by Licensor, its officers, directors, agents, employees, contractors and servants.

10. The license granted to Licensee shall not be deemed to give to Licensee the exclusive right to use the Property and shall not preclude Licensors from granting a license to others. The rights of other licensees shall be exercised without causing unreasonable interference with the activities being carried on by Licensee in accordance with this license. Similarly, the rights of Licensee under this Agreement shall be exercised without causing interference with the activities being carried on by other licensees in accordance with their respective licenses. Licensee shall not change or materially alter the Signage without the prior written consent of Licensors.

11. No notice or demand related to or required by this Agreement shall be effective unless the notice or demand is in writing and is either delivered personally to the party for whom it is intended, or to an officer of the party if a corporation, or sent by United States registered or certified mail, return receipt requested. Either party may, however, by notice to the other, from time to time designate another address in the United States to which notices mailed more than 10 days afterwards shall be addressed. Notices mailed as described above shall be effectively given as of the date of mailing. Notices shall be mailed to the addresses as listed below:

If to Licensors: Indigo East Community Development District
District Office
135 W. Central Blvd., Suite 320
Orlando, FL 32801
Attn: District Manager

If to Licensee: On Top of the World Communities, Inc.
8445 SW 80th Street Road
Ocala, FL 34481

12. Upon any default by the Licensee under this Agreement, Licensors shall provide written notice of such default to Licensee and Licensee shall have thirty (30) days from receipt of such written notice to cure said default. If, due to circumstances beyond Licensee's control, the default cannot be cured within the thirty (30) day period, Licensee shall be granted additional time, as necessary, to cure the default so long as Licensee commences to cure the default within the thirty (30) day notice period and is diligently pursuing the cure of the default. In the event Licensee fails to cure the default within the thirty (30) day period (or, where additional time to cure is required, fails to commence and diligently pursue the cure within the thirty (30) day period) Licensors shall have the right to terminate this License upon written notice to Licensee and said termination shall be effective upon Licensee's receipt of such notice.

13. Upon the termination of this license by Licensors, the Signage installed under the terms of this license shall be removed by Licensee and the area of the Property where they were installed shall be restored by Licensee to as good condition as existed immediately prior to installation of the Signage. Both the removal of the Signage and subsequent restoration, as described herein, shall be completed within thirty (30) days of such termination.

14. This Agreement shall be binding upon the successors and assigns of the parties, provided that Licensee shall not assign or transfer this License to anyone else without Licensors' prior written consent, which may be withheld at its sole discretion.


15. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which together shall constitute but one and the same instrument. The signatures to this Agreement need not all be on a single copy of this Agreement and may be facsimiles rather than originals, and shall be fully as effective as though all signatures were originals to the same copy.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on their behalf by duly authorized representatives, all as of the date first set forth above.

INDIGO EAST COMMUNITY DEVELOPMENT
DISTRICT

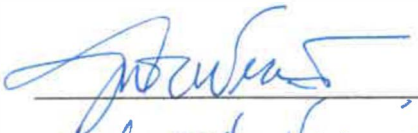
Attest:



Secretary/Asst. Secretary

By: 
Print: John Gysen
Title: Chairman

WITNESSES:

ON TOP OF THE WORLD COMMUNITIES,
INC.


Print: Lynette Veemillion
Christine Harrell
Print: Kristine Harrell

By: 
Print: Kenneth D. Coleman
Title: President

"INDIGO EAST SOUTH" EXHIBIT "A"

LEGAL DESCRIPTION:

A PARCEL OF LAND LYING IN SECTIONS 13 AND 18, TOWNSHIP 16 SOUTH, RANGE 21 EAST, MARION COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 18; THENCE S89°50'39"E, ALONG NORTH LINE OF SECTION 18, A DISTANCE OF 1459.12 FEET TO THE NORTHEAST CORNER OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 18; THENCE S00°31'27"W, ALONG THE EAST LINE OF SAID WEST HALF, A DISTANCE OF 2114.91 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE S00°31'27"W, ALONG SAID EAST LINE, A DISTANCE OF 533.59 FEET TO THE NORTHEAST CORNER OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 18; THENCE S00°31'12"W, ALONG THE EAST LINE OF SAID WEST HALF, A DISTANCE OF 2519.75 FEET TO THE PROPOSED NORTH RIGHT-OF-WAY LINE OF S.W. 95th STREET (A 120.00 FOOT PUBLIC RIGHT OF WAY); THENCE ALONG SAID NORTH RIGHT-OF-WAY THE FOLLOWING SEVEN (7) COURSES: 1) FROM SAID PREVIOUS POINT, THENCE SOUTHWESTERLY ALONG A NON-TANGENT CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 1468.00 FEET, A RADIAL BEARING OF N.19°20'05"W, THENCE ALONG THE ARC A DISTANCE OF 400.86 FEET THROUGH A CENTRAL ANGLE OF 15°38'44" TO THE POINT OF INTERSECTION WITH A NON-TANGENT LINE; 2) THENCE N.03°24'25"W, 21.41 FEET; 3) THENCE S.86°35'35"W, 15.00 FEET; 4) THENCE S.03°24'25"E, 21.41 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT CURVE, HAVING A RADIUS OF 1468.00 FEET, A RADIAL BEARING OF N.03°06'13"W. 5) THENCE ALONG THE ARC A DISTANCE OF 77.53 FEET THROUGH A CENTRAL ANGLE OF 03°01'33" TO THE POINT OF TANGENCY; 6) THENCE S.89°55'20"W, 974.50 FEET; 7) THENCE N.40°35'27"W, 81.89 FEET TO THE INTERSECTION WITH THE EAST RIGHT-OF-WAY LINE OF S.W. 80th AVENUE (A 100 FOOT WIDE PUBLIC RIGHT-OF-WAY); THENCE ALONG SAID EAST RIGHT-OF-WAY LINE THE FOLLOWING THREE (3) COURSES: 1) THENCE N.00°42'16"E, 883.18 FEET 2) THENCE N.07°42'16"E, 1516.49 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 1173.00 FEET, A CENTRAL ANGLE OF 20°40'23" 3) THENCE ALONG THE ARC A DISTANCE OF 423.23 FEET TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF S.W. 84th STREET (RIGHT-OF-WAY WIDTH VARIES) THENCE DEPARTING SAID EAST RIGHT-OF-WAY LINE OF S.W. 80th AVENUE AND ALONG SAID SOUTH RIGHT-OF-WAY LINE OF S.W. 84th STREET, SAID LINE ALSO BEING THE SOUTHERLY LINE OF INDIGO EAST, PHASE I UNITS "A-A" AND "B-B" THE FOLLOWING SIX (6) COURSES: 1) THENCE N.68°34'06"E, 24.42 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 750.00 FEET, A CENTRAL ANGLE OF 10°36'59"; 2) THENCE ALONG THE ARC A DISTANCE OF 138.97 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 150.00 FEET, A CENTRAL ANGLE OF 27°28'24" 3) THENCE ALONG THE ARC A DISTANCE OF 71.93 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 650.00 FEET, A CENTRAL ANGLE OF 13°08'35" 4) THENCE ALONG THE ARC A DISTANCE OF 149.10 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 350.00 FEET, A CENTRAL ANGLE OF 36°45'00" 5) THENCE ALONG THE ARC A DISTANCE OF 224.49 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 650.00 FEET, A CENTRAL ANGLE OF 07°13'49" 6) THENCE ALONG THE ARC A DISTANCE OF 82.02 FEET TO THE INTERSECTION WITH A NON-TANGENT LINE. THENCE S.16°32'23"E, 43.33 FEET; THENCE N.73°27'14"E, 95.00 FEET TO THE WESTERLY LINE OF INDIGO EAST TRACT "G-G", AS PER PLAT THEREOF RECORDED IN PLAT BOOK "9", PAGES 136 THROUGH 191, PUBLIC RECORDS OF MARION COUNTY, FLORIDA. THENCE S.16°32'23"E, ALONG SAID WESTERLY BOUNDARY OF INDIGO EAST TRACT "G-G"; 160.82 FEET; TO THE SOUTHERLY BOUNDARY OF SAID INDIGO EAST TRACT "G-G" THENCE ALONG SAID SOUTHERLY BOUNDARY OF SAID INDIGO EAST TRACT "G-G" THE FOLLOWING SIX (6) COURSES: THENCE N.73°27'14"E, 545.94 FEET; 2) THENCE S.69°55'54"E, 7.19 FEET; 3) THENCE N.86°04'06"E, 65.44 FEET; 4) THENCE N.62°04'06"E, 67.28 FEET; 5) THENCE N.38°04'06"E, 107.74 FEET; 6) THENCE S.75°55'54"E, 22.05 FEET TO THE INTERSECTION WITH THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 18, TOWNSHIP 16 SOUTH, RANGE 21 EAST, MARION COUNTY, FLORIDA AND THE POINT OF BEGINNING SAID PARCEL CONTAINING 102.19 ACRES, MORE OR LESS.

COMPOSITE SKETCH

-OF-

INDIGO EAST SOUTH

SECTIONS 13 & 18, TOWNSHIP 16 SOUTH, RANGE 21 EAST

MARION COUNTY

FLORIDA



JCH

CONSULTING GROUP, INC.

LAND DEVELOPMENT - SURVEYING & MAPPING
PLANNING - ENVIRONMENTAL - G.I.S.
3126 NW BLITCHTON ROAD, OCALA, FLORIDA 34465
PHONE: 352.405.1492 FAX: (888) 213.8335 www.JCHgroup.com
CERTIFICATE OF AUTHORIZATION # 1,18,001

PREPARED FOR:

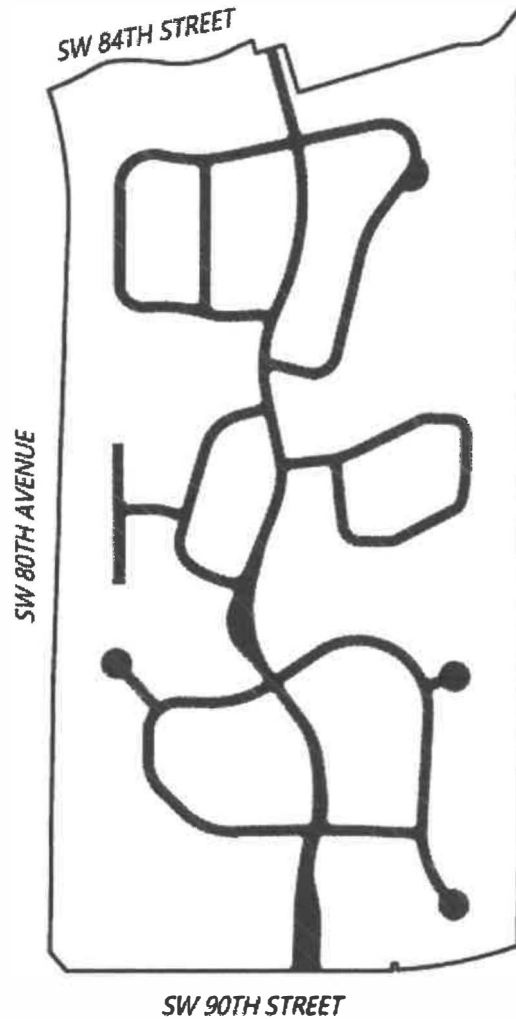
ON TOP OF THE WORLD
COMMUNITIES, INC.

DATE: 11/21/2017
SCALE: 1" = 500'

PROJ: 152855K(SIGNPLAN)
DRAWN BY: CJH
CHECKED BY: CJH

Drawing Number: 21 Projects 152855 Indigo East South Phase I (Sign Plan) JCH Nov 21, 2017 2:24:00pm by: CJH

"INDIGO EAST SOUTH" EXHIBIT "A"



COMPOSITE SKETCH

-OF-

INDIGO EAST SOUTH

SECTIONS 13 & 16, TOWNSHIP 18 SOUTH, RANGE 20 EAST

MARION COUNTY

FLORIDA



JCH

CONSULTING GROUP, INC.

LAND DEVELOPMENT - SURVEYING & MAPPING
PLANNING - ENVIRONMENTAL & G.I.S.
5123 NW BLITCHTON ROAD, OCALA, FLORIDA 34775
PHONE: 352.466.1492 FAX: 352.466.1493 www.JCHgroup.com
CERTIFICATE OF AUTHORIZATION - L.H. 801

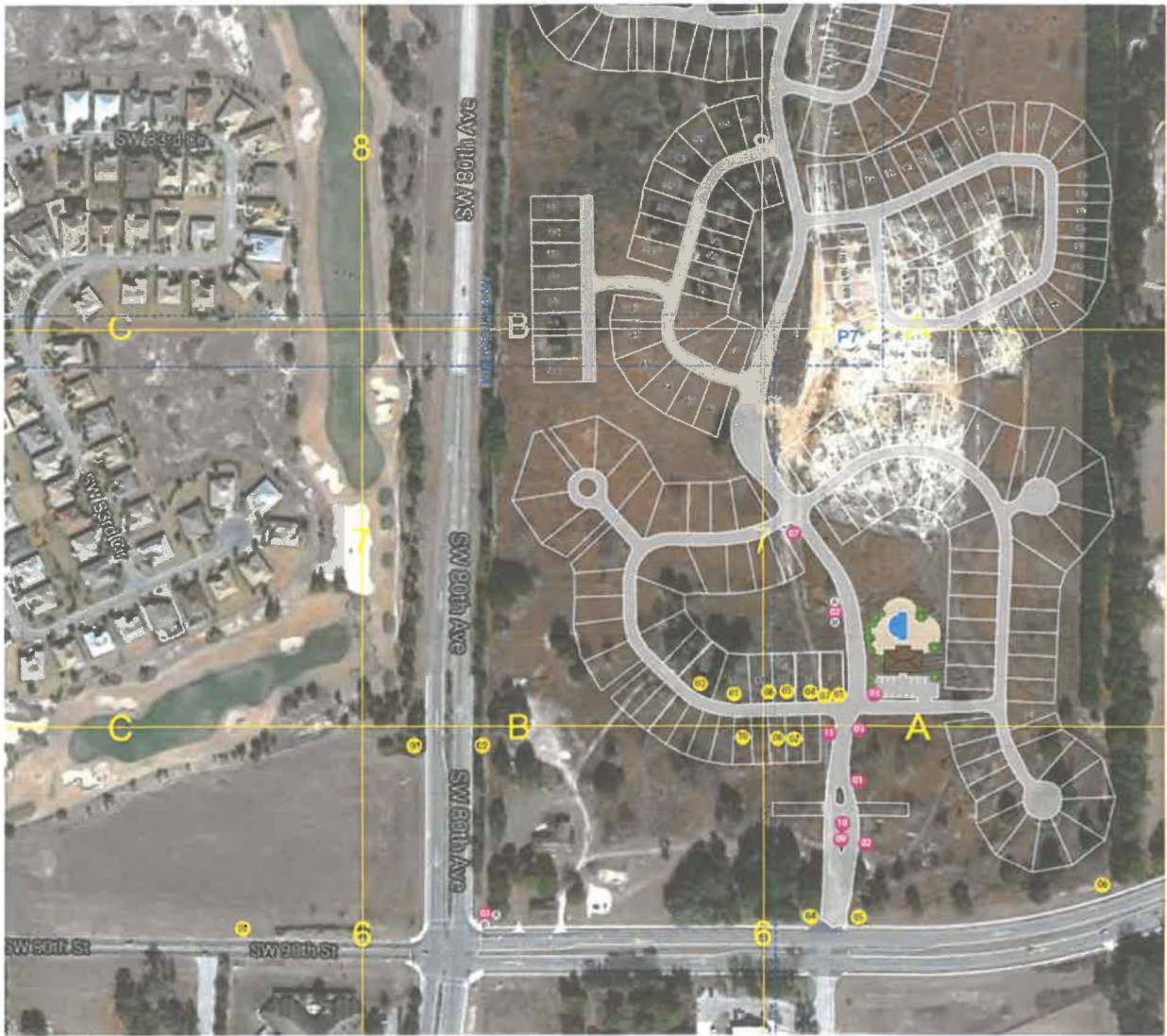
PREPARED FOR:

ON TOP OF THE WORLD
COMMUNITIES, INC.

DATE: 11/21/2017
SCALE: 1" = 500'

PROJ: 152855K(SIGNPLAN)
DRAWN BY: CJH
CHECKED BY: CJH

Exhibit A





NEW 24x24 Post & Panel 6A-01



NEW 48x48 Panel 6A-02



48x48 Panel 6A-03



NEW 48x48 Panel 7A-07



7A - 03 - 96x48
Temporary Banner



MOVE 24x24 Post 7A-01



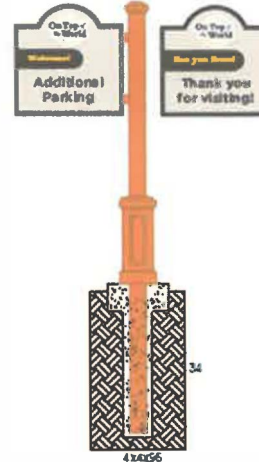
NEW 48x48 Panel 7A-02a6b



NEW 24x24 Post & Panel 6A-09



NEW 24x24 Post & Panel 6A-10



NEW 24x24 Post & Panel 6A-11



Update 6B-03a6b 48x48
Post & Panel 6B-03a6b

SECTION VII

1

Indigo East Community Development District

Summary of Invoices

November 15, 2017 to February 09, 2018

Fund	Date	Check No.'s		Amount
General Fund	11/16/17	1190-1191	\$	4,012.48
	11/17/01	1192	\$	3,720.24
	12/1/17	1193-1196	\$	6,331.23
	12/7/17	1197	\$	979.84
	2/11/17	1198-1201	\$	4,227.39
	12/13/17	1202-1203	\$	32,404.49
	12/21/17	1204-1206	\$	6,054.75
	1/3/18	1207	\$	9,083.54
	1/4/18	1208-1210	\$	3,558.37
	1/10/18	1211	\$	917.47
	1/11/18	1212-1216	\$	24,825.56
	1/15/18	1217	\$	9,537.61
	1/18/18	1218-1219	\$	4,241.35
	1/24/18	1220	\$	25,839.29
	1/25/18	1221	\$	114.90
	2/5/18	1222-1223	\$	1,578.62
	2/7/18	1224	\$	917.91
	2/8/18	1225-1226	\$	1,652.30
				\$ 139,997.34
Payroll	November 2017			
	Frank Dipiero	50161	\$	184.70
	John Gysen	50162	\$	200.00
	Terrance Sloan	50163	\$	184.70
				\$ 569.40
			\$	140,566.74

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
11/16/17	00032	11/07/17	LS16000I 201710 320-53800-43000		*	1,839.80	
			8250 SW 79TH TERRACE RD		*	32.61	
		11/07/17	MED80THO 201710 320-53800-43000		*	180.21	
			80TH TERRACE MEDIAN				
		11/09/17	MED82NDO 201710 320-53800-43000		*		
			MEDIAN SW 82ND/SW 78THTER				
			BAY LAUREL CENTER CDD				2,052.62 001190
11/16/17	00032	10/31/17	01-1017 201710 320-53800-43000		*	1,959.86	
			OCT NEW METER INSTALL				
			BAY LAUREL CENTER CDD				1,959.86 001191
11/17/17	00035	11/17/17	11172017 201711 300-20700-10000		*	3,720.24	
			FY18 DEBT ASSESSMENTS				
			INDIGO EAST CDD C/O USBANK				3,720.24 001192
12/01/17	00002	11/22/17	11222017 201711 310-51300-31500		*	1,500.00	
			PREP/ATTEND CDD MEETING				
			COLEN & WAGONER P.A.				1,500.00 001193
12/01/17	00047	11/10/17	40532 201711 320-53800-47300		*	3,293.43	
			RIGHT OF WAY - OCT17				
			EARTHSCAPES UNLIMITED INC.				3,293.43 001194
12/01/17	00003	11/14/17	5-992-59 201711 310-51300-42000		*	36.11	
			DELIVERY 11/03/17				
			FEDEX				36.11 001195
12/01/17	00055	11/19/17	3395 201711 320-53800-47000		*	1,501.69	
			POND MOWING-NOV17				
			SHARP SITE SERVICES, LLC				1,501.69 001196
12/07/17	00019	12/01/17	171 201712 310-51300-34000		*	603.67	
			MANAGEMENT FEES DEC17		*	83.33	
		12/01/17	171 201712 310-51300-34100		*	208.33	
			INFO TECHNOLOGY DEC17		*	27.83	
		12/01/17	171 201712 310-51300-31300		*	3.43	
			DISSEMINATION FEE DEC17		*	53.25	
		12/01/17	171 201712 310-51300-51000		*		
			OFFICE SUPPLIES		*		
		12/01/17	171 201712 310-51300-42000		*		
			POSTAGE		*		
		12/01/17	171 201712 310-51300-42500		*		
			COPIES				
			GOVERNMENTAL MANAGEMENT SERVICES				979.84 001197
			INDE INDIGO EAST BPEREGRINO				

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
12/11/17	00032	12/05/17	INDIRR77 201711 320-53800-43000		*	54.49	
			SW 77TH COURT CULDESAC				
		12/05/17	MED82NDN 201711 320-53800-43000		*	159.49	
			MED SW 82NDPL/SW 78TH TER				
		12/07/17	LS16000I 201711 320-53800-43000		*	1,705.84	
			8250 SW 79TH TERRACE RD				
		12/07/17	MED80THN 201711 320-53800-43000		*	191.19	
			80TH TERRACE MEDIAN				
			BAY LAUREL CENTER CDD				2,111.01 001198
12/11/17	00040	10/02/17	11270 201710 320-53800-47300		*	1,120.34	
			278 BALES OF PINESTRAW				
			EVERGLADES PINESTRAW, INC.				1,120.34 001199
12/11/17	00003	11/20/17	6-000-05 201711 310-51300-42000		*	118.88	
			DELIVERY 11/14/17				
			FEDEX				118.88 001200
12/11/17	00043	12/06/17	70116409 201711 320-53800-43100		*	877.16	
			STREETLIGHTING - NOV17				
			SUMTER ELECTRIC COOPERATIVE, INC.				877.16 001201
12/13/17	00035	12/08/17	12082017 201712 300-20700-10000		*	17,712.60	
			FY18 DEBT ASMNTS 11/27				
		12/08/17	12082017 201712 300-20700-10000		*	14,653.91	
			FY18 DEBT ASMNTS 12/07				
			INDIGO EAST CDD C/O USBANK				32,366.51 001202
12/13/17	00003	12/05/17	6-014-19 201711 310-51300-42000		*	37.98	
			DELIVERY 11/28/17				
			FEDEX				37.98 001203
12/21/17	00047	12/11/17	40919 201711 320-53800-47300		*	3,293.43	
			RIGHT OF WAY MAINT-NOV17				
			EARTHSCAPES UNLIMITED INC.				3,293.43 001204
12/21/17	00003	12/12/17	6-021-37 201712 310-51300-42000		*	36.29	
			DELIVERY 12/1/17				
			FEDEX				36.29 001205
12/21/17	00035	12/19/17	12192017 201712 300-20700-10000		*	2,725.03	
			FY18 DEBT TAX ASMNT 12/19				
			INDIGO EAST CDD C/O USBANK				2,725.03 001206
1/03/18	00035	1/02/18	01022018 201801 300-20700-10000		*	9,083.54	
			FY18 DEBT ASSESSMENTS				
			INDIGO EAST CDD C/O USBANK				9,083.54 001207
			INDE INDIGO EAST BPEREGRINO				

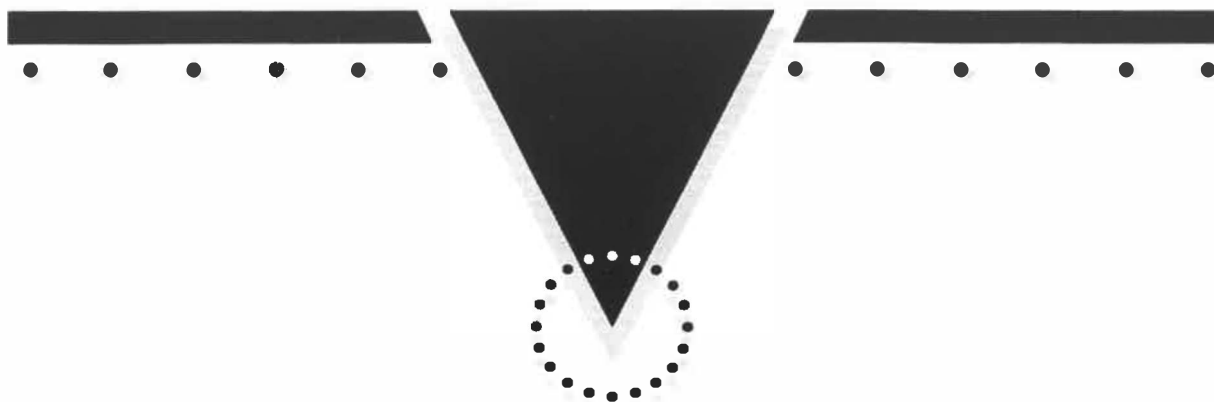
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1/04/18	00003	12/19/17 6-029-75	201712 310-51300-42000	DELIVERY 12/8/17	*	36.37	
			FEDEX				36.37 001208
1/04/18	00055	12/28/17 3445	201712 320-53800-47000	POND MOWING-DEC17	*	1,501.69	
			SHARP SITE SERVICES, LLC				1,501.69 001209
1/04/18	00022	12/22/17 4856415	201712 310-51300-32300	TRUSTEE FEE-SER2016-FY18	*	2,020.31	
			USBANK				2,020.31 001210
1/10/18	00019	1/02/18 172	201801 310-51300-34000	MANAGEMENT FEES JAN18	*	603.67	
		1/02/18 172	201801 310-51300-34100	INFO TECHNOLOGY JAN18	*	83.33	
		1/02/18 172	201801 310-51300-31300	DISSEMINATION FEES JAN18	*	208.33	
		1/02/18 172	201801 310-51300-51000	OFFICE SUPPLIES	*	.45	
		1/02/18 172	201801 310-51300-42000	POSTAGE	*	7.05	
		1/02/18 172	201801 310-51300-42500	COPIES	*	7.95	
		1/02/18 172	201801 310-51300-41000	TELEPHONE	*	6.69	
			GOVERNMENTAL MANAGEMENT SERVICES				917.47 001211
1/11/18	00032	1/08/18 INDIRR77	201712 320-53800-43000	SW 77TH CT CULDESAC	*	25.58	
		1/08/18 MED82NDD	201712 320-53800-43000	MED SW 82NDPL/SW 78TH TER	*	80.88	
			BAY LAUREL CENTER CDD				106.46 001212
1/11/18	00059	1/09/18 20048	201801 300-13100-10100	WELL INSTALLATION COST	*	22,800.00	
			C.W.D.I. INC DBA CITRUS WELL				22,800.00 001213
1/11/18	00003	12/26/17 6-037-20	201712 310-51300-42000	DELIVERY 12/15/17	*	36.37	
			FEDEX				36.37 001214
1/11/18	00026	1/03/18 16231	201801 310-51300-31400	ARBITRAGE-SER201610/31/17	*	600.00	
			GRAU AND ASSOCIATES				600.00 001215
			INDE INDIGO EAST BPEREGRINO				

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
1/11/18	00043	1/05/18 70116409	201712 320-53800-43100	STREETLIGHTING - DEC17	*	1,282.73	
				SUMTER ELECTRIC COOPERATIVE, INC.			1,282.73 001216
1/15/18	00035	1/12/18 01122018	201801 300-20700-10000	FY18 DEBT ASSESSMENTS	*	9,537.61	
				INDIGO EAST CDD C/O USBANK			9,537.61 001217
1/18/18	00032	1/08/18 LS16000I	201712 320-53800-43000	8250 SW 79TH TERRACE RD	*	710.76	
		1/08/18 MED80THD	201712 320-53800-43000	80TH TERRACE MEDIAN	*	237.16	
				BAY LAUREL CENTER CDD			947.92 001218
1/18/18	00047	1/12/18 41297	201712 320-53800-47300	RIGHT OF WAY MAINT-DEC17	*	3,293.43	
				EARTHSCAPES UNLIMITED INC.			3,293.43 001219
1/24/18	00035	1/24/18 01242018	201801 300-20700-10000	FY18 DEBT ASSESSMENTS	*	25,839.29	
				INDIGO EAST CDD C/O USBANK			25,839.29 001220
1/25/18	00003	1/09/18 6-051-11	201801 310-51300-42000	DELIVERY 01/03/18	*	38.24	
		1/16/18 6-058-06	201801 310-51300-42000	DELIVERY 01/05-01/10/18	*	76.66	
				FEDEX			114.90 001221
2/05/18	00003	1/23/18 6-065-61	201801 310-51300-42000	DELIVERY 1/12-1/17/18	*	76.93	
				FEDEX			76.93 001222
2/05/18	00055	1/24/18 3480	201801 320-53800-47000	POND MOWING-JAN18	*	1,501.69	
				SHARP SITE SERVICES, LLC			1,501.69 001223
2/07/18	00019	2/01/18 173	201802 310-51300-34000	MANAGEMENT FEES FEB18	*	603.67	
		2/01/18 173	201802 310-51300-34100	INFO TECHNOLOGY FEB18	*	83.33	
		2/01/18 173	201802 310-51300-31300	DISSEMINATION FEE FEB18	*	208.33	
		2/01/18 173	201802 310-51300-51000	OFFICE SUPPLIES	*	.90	
		2/01/18 173	201802 310-51300-42000	POSTAGE	*	16.43	

INDE INDIGO EAST BPEREGRINO

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
		2/01/18 173 COPIES	201802 310-51300-42500		*	5.25	
							917.91 001224
GOVERNMENTAL MANAGEMENT SERVICES							
2/08/18 00032		2/05/18 INDIRR77 SW 77TH CT CULDESAC	201801 320-53800-43000		*	24.97	
		2/05/18 MED82NDJ MEDIAN SW82ND/SW78TH TERR	201801 320-53800-43000		*	15.95	
							40.92 001225
BAY LAUREL CENTER CDD							
2/08/18 00043		2/06/18 70116409 STREETLIGHTING - JAN18	201801 320-53800-43100		*	1,611.38	
							1,611.38 001226
SUMTER ELECTRIC COOPERATIVE, INC.							
						TOTAL FOR BANK A	139,997.34
						TOTAL FOR REGISTER	139,997.34

INDE INDIGO EAST BPEREGRINO



Indigo East

Community Development District

Unaudited Financial Reporting
January 31, 2018



Table of Contents

1	Balance Sheet
2	General Fund
3	Debt Service Fund
4	Capital Reserve Fund
5	Month to Month
6	Long-Term Debt
7	Assessment Receipt Schedule

Indigo East
Community Development District
Combined Balance Sheet
For the Period Ended January 31, 2018

	<u>Governmental Fund Types</u>			Totals
	General Fund	Debt Service	Capital Reserves	(Memorandum Only)
				2018
<u>Assets:</u>				
Cash	\$200,607	---	---	\$200,607
Accrued Interest Receivable	---	\$190	---	\$190
<u>Investments - Bonds</u>				
Series 2016				
Reserve	---	\$32,905	---	\$32,905
Revenue	---	\$152,930	---	\$152,930
Prepayments	---	\$169,860	---	\$169,860
Costs of Issuance	---	---	---	\$0
<u>Investments - Operating</u>				
SBA	---	---	\$464,910	\$464,910
Total Assets	\$200,607	\$355,884	\$464,910	\$1,021,401
<u>Liabilities:</u>				
Accounts Payable	\$7,897	---	---	\$7,897
<u>Fund Balances:</u>				
Restricted for Debt Service	---	\$355,884	---	\$355,884
Restricted for Capital Projects	---	---	---	\$0
Assigned	---	---	\$464,910	\$464,910
Unassigned	\$192,710	---	---	\$192,710
Total Liabilities and Fund Equity	\$200,607	\$355,884	\$464,910	\$1,021,401

Indigo East
COMMUNITY DEVELOPMENT DISTRICT

General Fund
Statement of Revenues & Expenditures
For the Period Ended January 31, 2018

	Adopted Budget	Prorated Budget Thru 1/31/18	Actual Thru 1/31/18	Variance
Revenues:				
Maintenance Assessments	\$195,929	\$182,733	\$182,733	\$0
Interest	\$250	\$83	\$57	(\$26)
Transfer In	\$0	\$0	\$0	\$0
Total Revenues	\$196,179	\$182,816	\$182,790	(\$26)
Expenditures:				
Administrative				
Supervisor Fees	\$4,000	\$1,333	\$600	\$733
FICA Expense	\$306	\$102	\$31	\$71
Engineering	\$1,200	\$400	\$0	\$400
Trustee Fees	\$2,050	\$2,050	\$2,020	\$30
Dissemination	\$2,700	\$900	\$833	\$67
Arbitrage	\$600	\$600	\$600	\$0
Assessment Roll	\$5,000	\$5,000	\$5,000	\$0
Attorney	\$6,000	\$2,000	\$1,500	\$500
Annual Audit	\$3,600	\$0	\$0	\$0
Management Fees	\$7,244	\$2,415	\$2,415	(\$0)
Information Technology	\$1,000	\$333	\$333	\$0
Telephone	\$100	\$33	\$7	\$27
Postage	\$1,450	\$483	\$662	(\$178)
Printing & Binding	\$800	\$267	\$162	\$104
Insurance	\$6,650	\$6,650	\$6,042	\$608
Legal Advertising	\$1,000	\$333	\$0	\$333
Other Current Charges	\$750	\$250	\$180	\$70
Office Supplies	\$250	\$83	\$30	\$53
Property Taxes	\$35	\$0	\$0	\$0
Dues, Licenses, & Subscriptions	\$175	\$175	\$175	\$0
Total Administrative	\$44,910	\$23,408	\$20,590	\$2,819
Maintenance				
Water Expense	\$12,000	\$4,000	\$8,591	(\$4,591)
Electric Expense	\$12,000	\$4,000	\$4,635	(\$635)
Irrigation Repairs	\$3,000	\$1,000	\$0	\$1,000
Retention Ponds	\$18,020	\$6,007	\$6,007	\$0
ROW Maintenance	\$55,238	\$18,413	\$27,702	(\$9,289)
Plant Replacement	\$10,000	\$1,313	\$1,313	\$0
Tree Trimming	\$3,000	\$1,000	\$0	\$1,000
Pressure Washing	\$6,000	\$2,000	\$0	\$2,000
Contingency	\$9,700	\$3,233	\$0	\$3,233
Transfer Out	\$22,311	\$0	\$0	\$0
Total Maintenance	\$151,269	\$40,966	\$48,248	(\$7,282)
Total Expenditures	\$196,179	\$64,374	\$68,838	(\$4,463)
Excess Revenues (Expenditures)	\$0		\$113,952	
Fund Balance - Beginning	\$0		\$78,758	
Fund Balance - Ending	\$0		\$192,710	

Indigo East
Community Development District
Debt Service Fund - Series 2016
For the Period Ended January 31, 2018

	Adopted Budget	Prorated Thru 1/31/18	Actual Thru 1/31/18	Variance
<u>Revenues:</u>				
Assessments - Tax Roll	\$113,850	\$83,272	\$83,272	\$0
Prepayments	\$0	\$0	\$132,111	\$132,111
Interest	\$200	\$67	\$200	\$133
Total Revenues	\$114,050	\$83,339	\$215,583	\$132,244
<u>Expenditures:</u>				
Series 2016				
Special Call 11/1	\$135,000	\$135,000	\$190,000	(\$55,000)
Interest - 11/1	\$32,000	\$32,000	\$32,000	\$0
Principal - 5/1	\$55,000	\$0	\$0	\$0
Interest - 5/1	\$32,000	\$0	\$0	\$0
Total Expenditures	\$254,000	\$167,000	\$222,000	(\$55,000)
<u>OTHER SOURCES & USES</u>				
INTERFUND TRANSFERS	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES & USES	\$0	\$0	\$0	\$0
Excess Revenues (Expenditures)	(\$139,950)		(\$6,417)	
Fund Balance - Beginning	\$236,474		\$362,302	
Fund Balance - Ending	\$96,524		\$355,884	

Indigo East
Community Development District
Capital Reserves Fund
For the Period Ended January 31, 2018

	Adopted Budget	Prorated Thru 1/31/18	Actual Thru 1/31/18	Variance
Revenues:				
Transfer In	\$22,311	\$0	\$0	\$0
Interest	\$4,000	\$1,333	\$2,351	\$1,017
Total Revenues	\$26,311	\$1,333	\$2,351	\$1,017
Expenditures:				
Capital Outlay	\$0	\$0	\$27,411	(\$27,411)
Total Expenditures	\$0	\$0	\$27,411	(\$27,411)
Excess Revenues (Expenditures)	\$26,311		(\$25,061)	
Fund Balance - Beginning	\$498,414		\$489,971	
Fund Balance - Ending	\$524,725		\$464,910	

Indigo East
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Month to Month Detail

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Revenues:													
Maintenance Assessments	\$2,053	\$16,430	\$132,629	\$31,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$182,733
Interest	\$9	\$7	\$14	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57
Transfer In	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$2,061	\$16,437	\$132,643	\$31,649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$182,790
Expenditures:													
<u>Administrative</u>													
Supervisor Fee	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
FICA Expense	\$0	\$31	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31
Engineering	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$0	\$0	\$2,020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,020
Dissemination	\$208	\$208	\$208	\$208	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$833
Arbitrage	\$0	\$0	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
Assessment Roll	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Attorney	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
Annual Audit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$604	\$604	\$604	\$604	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,415
Information Technology	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$333
Telephone	\$0	\$0	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7
Postage	\$110	\$240	\$112	\$199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$662
Printing & Binding	\$89	\$13	\$53	\$8	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$162
Insurance	\$6,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,042
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Charges	\$40	\$42	\$55	\$43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$180
Office Supplies	\$1	\$1	\$28	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dues, Licenses, & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Total Administrative	\$12,352	\$3,321	\$3,164	\$1,752	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,590
<u>Maintenance:</u>													
Water Expense	\$4,012	\$2,111	\$1,054	\$1,413	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,591
Electric Expense	\$864	\$877	\$1,283	\$1,611	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,635
Irrigation Repairs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retention Ponds	\$1,502	\$1,502	\$1,502	\$1,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,007
ROW Maintenance	\$17,822	\$3,293	\$3,293	\$3,293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,702
Plant Replacement	\$1,313	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,313
Tree Trimming	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pressure Washing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Maintenance	\$25,513	\$7,783	\$7,132	\$7,820	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,248
Total Expenditures	\$37,865	\$11,105	\$10,296	\$9,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68,838
Excess Revenues (Expenditures)	(\$35,804)	\$5,332	\$122,346	\$22,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,952

Indigo East
Community Development District
LONG TERM DEBT REPORT

SERIES 2006B, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.45%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	6.815% of Outstanding Bonds	
RESERVE FUND REQUIREMENT	\$0	
RESERVE FUND BALANCE	\$0	
BONDS OUTSTANDING - 9/30/13		\$2,090,000
LESS: PRINCIPAL PAYMENT 11/1/13		(\$10,000)
LESS: PRINCIPAL PAYMENT 5/1/14		(\$45,000)
LESS: PRINCIPAL PAYMENT 11/1/14		(\$10,000)
LESS: PRINCIPAL PAYMENT 5/1/15		(\$45,000)
LESS: PRINCIPAL PAYMENT 11/1/15		(\$30,000)
LESS: PRINCIPAL PAYMENT 5/1/16		(\$50,000)
LESS: BOND PAYOFF 12/19/16		(\$1,900,000)
CURRENT BONDS OUTSTANDING		\$0

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	3.561%, 4.125% 4.500%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	\$32,905	
RESERVE FUND REQUIREMENT	\$32,905	
RESERVE FUND BALANCE	\$32,905	
BONDS OUTSTANDING - 11/17/16		\$1,745,000
LESS: PRINCIPAL PAYMENT 5/1/17		(\$25,000)
LESS: PRINCIPAL PAYMENT 5/1/17 Prepayment		(\$145,000)
LESS: PRINCIPAL PAYMENT 11/1/17 Prepayment		(\$190,000)
CURRENT BONDS OUTSTANDING		\$1,385,000

**INDIGO EAST
COMMUNITY DEVELOPMENT DISTRICT
\$1,745,000
SPECIAL ASSESSMENT REVENUE REFUNDING BONDS
SERIES 2016
ARBITRAGE REBATE REQUIREMENT
OCTOBER 31, 2017**



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

December 19, 2017

Indigo East Community Development District
Marion County, Florida

Re: \$1,745,000 Indigo East Community Development District
(Marion County, Florida)
Special Assessment Revenue Refunding Bonds, Series 2016 (the "Bonds")

Indigo East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended October 31, 2017 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$1,489) for October 31, 2017. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (October 31, 2017).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
Summary of Rebate Calculations
\$ 1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016

<i>Anniversary Date.</i>	05/01/2017
<i>Future-Value Date.</i>	10/31/2017
<i>Arbitrage Yield Limit.</i>	4.2559827
<i>Total of Purpose Expenditures.</i>	\$1,709,658.00
<i>Internal Rate of Return.</i>	0.1448135
<i>90% of rebate liability.</i>	-\$1,340.12
<i>Full rebate liability.</i>	-\$1,489.03

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
Purpose Expenditures Future Value Report
\$ 1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016
Future Valued To: 10/31/2017

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
11/8/2016	-1	COI	Beg. Arbitrage Gross Proceeds	1.9611111	-1,742,511.15	100.0000000	1.0421589	-1,815,973.54
11/8/2016	2017		Underwriter's Discount	1.9611111	34,900.00	100.0000000	1.0421589	36,371.35
11/8/2016	2017		Transferred Funds	1.9611111	-251,652.00	100.0000000	1.0421589	-262,261.38
11/8/2016	2017		Payment to escrow	1.9611111	1,868,480.00	100.0000000	1.0421589	1,947,253.10
11/17/2016	2017	COI		1.9111111	48,072.00	100.0000000	1.0410623	50,045.95
11/30/2016	2017	COI		1.8388889	3,250.00	100.0000000	1.0394803	3,378.31
12/2/2016	2017	Reserve		1.8277778	1.00	100.0000000	1.0392371	1.04
12/6/2016	2017	COI		1.8055556	2,925.00	100.0000000	1.0387509	3,038.35
1/4/2017	2017	Reserve		1.6500000	3.00	100.0000000	1.0353541	3.11
2/2/2017	2017	Reserve		1.4944444	4.00	100.0000000	1.0319684	4.13
3/2/2017	2017	Reserve		1.3277778	4.00	100.0000000	1.0283531	4.11
4/4/2017	2017	Reserve		1.1500000	4.00	100.0000000	1.0245107	4.10
5/2/2017	2017	Reserve		0.9944444	5.00	100.0000000	1.0211604	5.11
5/18/2017	2017	COI		0.9055556	3,634.00	100.0000000	1.0192509	3,703.96
6/2/2017	2017	Reserve		0.8277778	6.00	100.0000000	1.0175830	6.11
7/5/2017	2017	Reserve		0.6444444	5.00	100.0000000	1.0136623	5.07
8/2/2017	2017	Reserve		0.4944444	6.00	100.0000000	1.0104657	6.06
9/5/2017	2017	Reserve		0.3111111	6.00	100.0000000	1.0065725	6.04
10/3/2017	2017	Reserve		0.1555556	5.00	100.0000000	1.0032809	5.02
10/31/2017	-1		Unspent Proceeds as of 10/31/2017	0.0000000	32,905.00	100.0000000	1.0000000	32,905.00
								51.85
								-1,489.03

<i>Arbitrage Yield Limit (AYL)</i>	4.2559827
<i>Internal Rate of Return (IRR)</i>	0.1448135
<i>Future Valued To.....</i>	10/31/2017

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
A.Y.L. Verification Report
1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016
FMS Bonds
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	05/01/2017	25,000.00	3.000	33,966.25	-	58,966.25	0.9799656	57,784.90
2	11/01/2017			34,965.62	-	34,965.62	0.9595466	33,551.14
3	05/01/2018	60,000.00	3.000	34,965.62	-	94,965.62	0.9395529	89,225.23
4	11/01/2018			34,065.62	-	34,065.62	0.9199759	31,339.55
5	05/01/2019	60,000.00	3.000	34,065.62	-	94,065.62	0.9008068	84,734.95
6	11/01/2019			33,165.62	-	33,165.62	0.8820372	29,253.31
7	05/01/2020	65,000.00	3.500	33,165.62	-	98,165.62	0.8636586	84,781.58
8	11/01/2020			32,028.12	-	32,028.12	0.8456630	27,084.99
9	05/01/2021	65,000.00	3.500	32,028.12	-	97,028.12	0.8280423	80,343.39
10	11/01/2021			30,890.62	-	30,890.62	0.8107888	25,045.77
11	05/01/2022	65,000.00	3.500	30,890.62	-	95,890.62	0.7938948	76,127.06
12	11/01/2022			29,753.12	-	29,753.12	0.7773528	23,128.67
13	05/01/2023	70,000.00	3.500	29,753.12	-	99,753.12	0.7611554	75,927.63
14	11/01/2023			28,528.12	-	28,528.12	0.7452956	21,261.88
15	05/01/2024	70,000.00	3.750	28,528.12	-	98,528.12	0.7297663	71,902.50
16	11/01/2024			27,215.62	-	27,215.62	0.7145605	19,447.21
17	05/01/2025	75,000.00	3.750	27,215.62	-	102,215.62	0.6996715	71,517.36
18	11/01/2025			25,809.37	-	25,809.37	0.6850928	17,681.81
19	05/01/2026	80,000.00	4.125	25,809.37	-	105,809.37	0.6708179	70,978.82
20	11/01/2026			24,159.37	-	24,159.37	0.6568404	15,868.85
21	05/01/2027	80,000.00	4.125	24,159.37	-	104,159.37	0.6431541	66,990.52
22	11/01/2027			22,509.37	-	22,509.37	0.6297530	14,175.34
23	05/01/2028	85,000.00	4.125	22,509.37	-	107,509.37	0.6166311	66,293.63
24	11/01/2028			20,756.25	-	20,756.25	0.6037827	12,532.26
25	05/01/2029	85,000.00	4.125	20,756.25	-	105,756.25	0.5912020	62,523.30
26	11/01/2029			19,003.13	-	19,003.13	0.5788834	11,000.60
27	05/01/2030	90,000.00	4.125	19,003.13	-	109,003.13	0.5668215	61,785.31
28	11/01/2030			17,146.88	-	17,146.88	0.5550109	9,516.71
29	05/01/2031	95,000.00	4.125	17,146.88	-	112,146.88	0.5434464	60,945.82
30	11/01/2031			15,187.50	-	15,187.50	0.5321229	8,081.62
31	05/01/2032	100,000.00	4.500	15,187.50	-	115,187.50	0.5210353	60,016.75
32	11/01/2032			12,937.50	-	12,937.50	0.5101787	6,600.44
33	05/01/2033	105,000.00	4.500	12,937.50	-	117,937.50	0.4995484	58,915.49
34	11/01/2033			10,575.00	-	10,575.00	0.4891395	5,172.65
35	05/01/2034	110,000.00	4.500	10,575.00	-	120,575.00	0.4789476	57,749.10
36	11/01/2034			8,100.00	-	8,100.00	0.4689680	3,798.64
37	05/01/2035	115,000.00	4.500	8,100.00	-	123,100.00	0.4591963	56,527.07
38	11/01/2035			5,512.50	-	5,512.50	0.4496283	2,478.58
39	05/01/2036	120,000.00	4.500	5,512.50	-	125,512.50	0.4402596	55,258.08
40	11/01/2036			2,812.50	-	2,812.50	0.4310861	1,212.43
41	05/01/2037	125,000.00	4.500	2,812.50	-	127,812.50	0.4221038	53,950.14

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
A.Y.L. Verification Report
1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016
FMS Bonds
MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>	
		1,745,000.00		904,209.91	0.00	2,649,209.91		1,742,511.07	
<i>True Interest Cost (TIC).....</i>				4.4812751	<i>Face value of bond Issue.....</i>				\$1,745,000.00
<i>Net Interest Cost (NIC).....</i>				4.4449485	<i>Accrued interest (+).....</i>				
<i>Arbitrage Yield Limit (AYL).....</i>				4.2559827	<i>Original issue premium/discount (+).....</i>				(\$2,488.85)
<i>Arbitrage Net Interest Cost (ANIC).....</i>				4.2901724	<i>Bond surety fee (-).....</i>				\$0.00
					<i>Lump-sum credit enhancements (-).....</i>				\$0.00
					<i>Other AYL costs (-).....</i>				
					<i>= AYL Target.....</i>				\$1,742,511.15

Indigo East CDD

Series 2016 Special Assessment Revenue Refunding

T.I.C. Verification Report (Regular)

1,745,000.00

MSRB 30/360SEMI 4/3

FMS Bonds

Dated: 11/8/2016

Delivered: 11/8/2016

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	5/1/2017	25,000.00	3.000	33,966.25	-	58,966.25	0.9789279	57,723.71
2	11/1/2017			34,965.62	-	34,965.62	0.9574744	33,478.68
3	5/1/2018	60,000.00	3.000	34,965.62	-	94,965.62	0.9364910	88,934.45
4	11/1/2018			34,065.62	-	34,065.62	0.9159675	31,203.00
5	5/1/2019	60,000.00	3.000	34,065.62	-	94,065.62	0.8958937	84,272.80
6	11/1/2019			33,165.62	-	33,165.62	0.8762599	29,061.70
7	5/1/2020	65,000.00	3.500	33,165.62	-	98,165.62	0.8570564	84,133.47
8	11/1/2020			32,028.12	-	32,028.12	0.8382737	26,848.33
9	5/1/2021	65,000.00	3.500	32,028.12	-	97,028.12	0.8199027	79,553.62
10	11/1/2021			30,890.62	-	30,890.62	0.8019342	24,772.25
11	5/1/2022	65,000.00	3.500	30,890.62	-	95,890.62	0.7843596	75,212.73
12	11/1/2022			29,753.12	-	29,753.12	0.7671701	22,825.70
13	5/1/2023	70,000.00	3.500	29,753.12	-	99,753.12	0.7503573	74,850.48
14	11/1/2023			28,528.12	-	28,528.12	0.7339130	20,937.16
15	5/1/2024	70,000.00	3.750	28,528.12	-	98,528.12	0.7178290	70,726.34
16	11/1/2024			27,215.62	-	27,215.62	0.7020976	19,108.02
17	5/1/2025	75,000.00	3.750	27,215.62	-	102,215.62	0.6867109	70,192.58
18	11/1/2025			25,809.37	-	25,809.37	0.6716614	17,335.16
19	5/1/2026	80,000.00	4.125	25,809.37	-	105,809.37	0.6569417	69,510.59
20	11/1/2026			24,159.37	-	24,159.37	0.6425446	15,523.47
21	5/1/2027	80,000.00	4.125	24,159.37	-	104,159.37	0.6284630	65,460.31
22	11/1/2027			22,509.37	-	22,509.37	0.6146900	13,836.29
23	5/1/2028	85,000.00	4.125	22,509.37	-	107,509.37	0.6012189	64,636.67
24	11/1/2028			20,756.25	-	20,756.25	0.5880430	12,205.57
25	5/1/2029	85,000.00	4.125	20,756.25	-	105,756.25	0.5751558	60,826.32
26	11/1/2029			19,003.13	-	19,003.13	0.5625511	10,690.23
27	5/1/2030	90,000.00	4.125	19,003.13	-	109,003.13	0.5502226	59,975.99
28	11/1/2030			17,146.88	-	17,146.88	0.5381643	9,227.84
29	5/1/2031	95,000.00	4.125	17,146.88	-	112,146.88	0.5263702	59,030.78
30	11/1/2031			15,187.50	-	15,187.50	0.5148347	7,819.05
31	5/1/2032	100,000.00	4.500	15,187.50	-	115,187.50	0.5035519	58,002.88
32	11/1/2032			12,937.50	-	12,937.50	0.4925164	6,371.93
33	5/1/2033	105,000.00	4.500	12,937.50	-	117,937.50	0.4817227	56,813.17
34	11/1/2033			10,575.00	-	10,575.00	0.4711656	4,982.58
35	5/1/2034	110,000.00	4.500	10,575.00	-	120,575.00	0.4608399	55,565.77
36	11/1/2034			8,100.00	-	8,100.00	0.4507404	3,651.00
37	5/1/2035	115,000.00	4.500	8,100.00	-	123,100.00	0.4408623	54,270.15
38	11/1/2035			5,512.50	-	5,512.50	0.4312006	2,376.99
39	5/1/2036	120,000.00	4.500	5,512.50	-	125,512.50	0.4217507	52,934.99
40	11/1/2036			2,812.50	-	2,812.50	0.4125079	1,160.18
41	5/1/2037	125,000.00	4.500	2,812.50	-	127,812.50	0.4034677	51,568.21

Indigo East CDD

Series 2016 Special Assessment Revenue Refunding

T.I.C. Verification Report (Regular)

1,745,000.00

2

MSRB 30/360 SEMI 4/3

FMS Bonds

Dated: 11/8/2016

Delivered: 11/8/2016

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
		1,745,000.00		904,209.91	0.00	2,649,209.91		1,707,611.11
True Interest Cost (TIC)				4.4812751	Face value of bond Issue			\$1,745,000.00
Net Interest Cost (NIC)				4.4449485	Accrued interest (+)			
Arbitrage Yield Limit (AYL)				4.2559827	Original issue premium/discount (+)			(\$2,488.85)
Arbitrage Net Interest Cost (ANIC)				4.2901724	Underwriter discount (+)			(\$34,900.00)
					Lump-sum credit enhancements (-)			\$0.00
					Other TIC costs (-)			
					Bond surety fee (-)			N/A
					= TIC Target			\$1,707,611.15

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
Unspent Proceeds Report
\$ 1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
11/08/2016	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			1,742,511.15
11/08/2016	2017	Y		Underwriter's Discount	34,900.00	100.0000000		34,900.00	1,707,611.15
11/08/2016	2017	Y		Transferred Funds	-251,652.00	100.0000000		-251,652.00	1,959,263.15
11/08/2016	2017	Y		Payment to escrow	1,868,480.00	100.0000000		1,868,480.00	90,783.15
11/17/2016	2017	Y	COI		48,072.00	100.0000000		48,072.00	42,711.15
11/30/2016	2017	Y	COI		3,250.00	100.0000000		3,250.00	39,461.15
12/02/2016	2017	Y	Reserve		1.00	100.0000000		1.00	39,460.15
12/06/2016	2017	Y	COI		2,925.00	100.0000000		2,925.00	36,535.15
01/04/2017	2017	Y	Reserve		3.00	100.0000000		3.00	36,532.15
02/02/2017	2017	Y	Reserve		4.00	100.0000000		4.00	36,528.15
03/02/2017	2017	Y	Reserve		4.00	100.0000000		4.00	36,524.15
04/04/2017	2017	Y	Reserve		4.00	100.0000000		4.00	36,520.15
05/02/2017	2017	Y	Reserve		5.00	100.0000000		5.00	36,515.15
05/18/2017	2017	Y	COI		3,634.00	100.0000000		3,634.00	32,881.15
06/02/2017	2017	Y	Reserve		6.00	100.0000000		6.00	32,875.15
07/05/2017	2017	Y	Reserve		5.00	100.0000000		5.00	32,870.15
08/02/2017	2017	Y	Reserve		6.00	100.0000000		6.00	32,864.15
09/05/2017	2017	Y	Reserve		6.00	100.0000000		6.00	32,858.15
10/03/2017	2017	Y	Reserve		5.00	100.0000000		5.00	32,853.15
					1,709,658.00		0.00	1,709,658.00	

<i>First Investment Date</i>	11/8/2016
<i>Calculation Date</i>	10/31/2017
<i>Arbitrage Yield Limit (AYL)</i>	4.2559827
<i>Internal Rate of Return (IRR)</i>	0.1448135

Indigo East CDD
Series 2016 Special Assessment Revenue Refunding
I.R.R. Report Via Purpose Expenditures
\$ 1,745,000.00

Dated: 11/08/2016
Delivered: 11/08/2016

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>		<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>	
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Description</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>
-1	11/08/2016		Beg. Arbitrage Gross Proceeds	0.0000000	(1,742,511.15)	100.000	1.0000000	(1,742,511.15)
2017	11/08/2016		Transferred Funds	0.0000000	(251,652.00)	100.000	1.0000000	(251,652.00)
	11/08/2016		Payment to escrow	0.0000000	1,868,480.00	100.000	1.0000000	1,868,480.00
	11/08/2016		Underwriter's Discount	0.0000000	34,900.00	100.000	1.0000000	34,900.00
	11/17/2016		COI	0.0500000	48,072.00	100.000	0.9999638	48,070.26
	11/30/2016		COI	0.1222222	3,250.00	100.000	0.9999115	3,249.71
	12/02/2016		Reserve	0.1333333	1.00	100.000	0.9999035	1.00
	12/06/2016		COI	0.1555556	2,925.00	100.000	0.9998874	2,924.67
	01/04/2017		Reserve	0.3111111	3.00	100.000	0.9997748	3.00
	02/02/2017		Reserve	0.4666667	4.00	100.000	0.9996623	4.00
	03/02/2017		Reserve	0.6333333	4.00	100.000	0.9995417	4.00
	04/04/2017		Reserve	0.8111111	4.00	100.000	0.9994131	4.00
	05/02/2017		Reserve	0.9666667	5.00	100.000	0.9993006	5.00
	05/18/2017		COI	1.0555556	3,634.00	100.000	0.9992363	3,631.22
	06/02/2017		Reserve	1.1333333	6.00	100.000	0.9991800	6.00
	07/05/2017		Reserve	1.3166667	5.00	100.000	0.9990474	5.00
	08/02/2017		Reserve	1.4666667	6.00	100.000	0.9989390	5.99
	09/05/2017		Reserve	1.6500000	6.00	100.000	0.9988064	5.99
	10/03/2017		Reserve	1.8055556	5.00	100.000	0.9986940	4.99
99999	10/31/2017		Unspent Proceeds as of 10/31/2017	1.9611111	32,905.00	100.000	0.9985815	32,858.33
					51.85			0.00

<i>Arbitrage Yield Limit</i>	4.2559827
<i>Internal Rate of Return</i>	0.1448135
<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3